

Announcement Summary

Entity name

BURLEY MINERALS LTD

Date of this announcement

Monday February 13, 2023

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	T3 Performance Rights, expiring 13 February 2028	1,500,000	13/02/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BURLEY MINERALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

44645324992

1.3 ASX issuer code

BUR

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

13/2/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

T3 Performance Rights, expiring 13 February 2028

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

13/2/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ No**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?**☒ No**Provide the estimated non-ranking end period**

13/02/2028

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

The Performance Rights do not have any voting rights or rights to achieve dividends attached.

Following the vesting of the Performance Rights, and the conversion into ordinary shares, those ordinary shares will rank equally with existing fully paid ordinary shares (including the right to vote and receive dividends)

Were any of the +securities issued to +key management personnel (KMP) or an +associate?☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Wayne Richards	Wayne William Richards	1,000,000
Bryan Dixon	Warrior Strategic Pty Ltd <Warrior Strategic A/C>	500,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02614318-6A1129174?access_token=83ff96335c2d45a094df02a206a39ff4



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02614318-6A1129174?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,500,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BUR : ORDINARY FULLY PAID	61,414,354

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BURAF : PERFORMANCE RIGHTS	3,000,000
BURAE : OPTION EXPIRING 30-SEP-2023 EX \$0.30	1,100,000
BURAA : ORDINARY FULLY PAID RESTRICTED	2,220,000
BURAB : ORDINARY FULLY PAID RESTRICTED	24,456,952
BURAC : OPTION EXPIRING 05-JUL-2023 RESTRICTED	6,250,000
New class - code to be confirmed : T3 Performance Rights, expiring 13 February 2028	1,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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