

Market Announcement

13 February 2023

Prospect Resources Limited (ASX: PSC) - Trading Halt

Description

The securities of Prospect Resources Limited ('PSC') will be placed in trading halt at the request of PSC, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 15 February 2023 or when the announcement is released to the market.

Issued by

Laura Gomme

Senior Adviser, Listings Compliance

ASX.PSC FRA.5E8

ASX ANNOUNCEMENT 13 February 2023

Elizabeth Watts Australian Securities Exchange Level 40, Central Park 152 – 158 St Georges Terrace Perth WA 6000

By Email: tradinghaltsperth@asx.com.au

Dear Elizabeth,

ASX Code: PSC – Trading Halt Request

Pursuant to ASX Listing Rule 17.1, Prospect Resources Limited (ASX:PSC) (**Company**) requests a trading halt of its securities effective immediately.

The trading halt is requested pending an ASX price query.

It is anticipated that the trading halt will remain in place until the earlier of the commencement of normal trading on Wednesday, 15 February 2023, or when an announcement in response to the ASX price query is released to the market.

The Company is not aware of any reason why the trading halt should not be granted.

For any questions, please contact the undersigned on +61 2 8072 1400.

Yours faithfully

Lee Tamplin
Joint Company Secretary

For further information, please contact:

Sam Hosack
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About Prospect Resources Limited (ASX: PSC, FRA:5E8)

Prospect Resources Limited (ASX: PSC, FRA:5E8) is an ASX listed company focused on the exploration and development of mining projects, specifically battery and electrification metals, in Zimbabwe and the broader sub-Saharan African region.

About Lithium

Lithium is a soft silvery-white metal which is highly reactive and does not occur in nature in its elemental form. In nature it occurs as compounds within hard rock deposits and salt brines. Lithium and its chemical compounds have a wide range of industrial applications resulting in numerous chemical and technical uses. Lithium has the highest electrochemical potential of all metals, a key property in its role in lithium-ion batteries.

Caution Regarding Forward-Looking Information

This announcement may contain some references to forecasts, estimates, assumptions, and other forward-looking statements. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved. They may be affected by a variety of variables and changes in underlying assumptions that are subject to risk factors associated with the nature of the business, which could cause actual results to differ materially from those expressed herein. All references to dollars (\$) and cents in this announcement are in United States currency, unless otherwise stated.

Investors should make and rely upon their own enquiries before deciding to acquire or deal in the Company's securities.