

Market Announcement

14 February 2023

Seafarms Group Limited (ASX: SFG) – Trading Halt

Description

The securities of Seafarms Group Limited ('SFG') will be placed in trading halt at the request of SFG, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 16 February 2023 or when the announcement is released to the market.

Issued by

Jenita Iyalu

Adviser, Listings Compliance

14 February 2023

BY EMAIL ONLY

ASX Listings Compliance
ASX Limited

By Email:

Dale.allen@asx.com.au Ben.dawson@asx.com.au

Dear Dale and Ben,

SEAFARMS GROUP LIMITED (ASX:SFG) - REQUEST FOR TRADING HALT

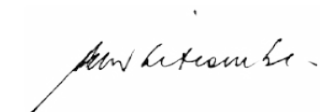
Pursuant to ASX Listing Rule 17.1, Seafarms Group Limited (**SFG**) (ASX: SFG) requests a trading halt in respect of SFG's ordinary shares with immediate effect.

In accordance with Listing Rule 17.1, SFG advises:

- (a) the trading halt is requested in connection with the proposed appointment of an administrator to its fully owned subsidiary, Project Sea Dragon Pty Ltd, to ensure trading of SFG securities does not occur in an uninformed market;
- (b) SFG wishes the trading halt to remain in place until the earlier of:
 - i. SFG releasing an announcement to the market in relation to the appointment of the administrator; or
 - ii. the commencement of trading on Thursday, 16 February 2023; and
 - iii. SFG expects that the trading halt will be ended by the announcement referred to in paragraph (b)(i) above.
- (c) SFG is not aware of any reason why the trading halt should not be granted, or of any information necessary to inform the market or ASX about the trading halt.

If you have any questions or require further information please do not hesitate to contact the writer

Yours sincerely,



Harley Whitcombe
Director & Company Secretary