

ASX Announcement & Media Release

14 February 2023

ASX Code: EMR
Shares on issue: 593,800,983
Market Cap: ~A\$888 million
Cash: A\$51.8 million (at 31 Dec 2022)
Bullion: A\$21.8 million (at 31 Dec 2022)

Board & Management

Simon Lee AO, Non-Executive Chairman
Morgan Hart, Managing Director
Mick Evans, Executive Director
Ross Stanley, Non-Executive Director
Billie Slott, Non-Executive Director
Michael Bowen, Non-Executive Director
Jay Hughes, Non-Executive Director
Mark Clements, Non-Executive Director
and Company Secretary
Brett Dunnachie, Executive - Business Development
Bernie Cleary, Operations Manager
Shannon Campbell, Chief Financial Officer

Company Highlights

Team

- Highly credentialed gold project operational and in-house development team;
- A proven history of building projects on time and on budget.

Gold Production

- Okvau Gold Mine commissioned on time on budget in 2021;
- Forecast +100,000oz gold production for 2023 at AISC <US\$810/oz;
- Okvau Deposit: Indicated and Inferred Mineral Resource Estimate of 1.06Moz at 1.91g/t Au;
- Ore Reserve of 13.5Mt & 1.9g/t Au for 0.82Moz in a single open pit with waste:ore ratio of 5.01:1.

Growth

- Significant exploration and resource growth potential in Cambodia:
 - Okvau Gold Mine reserve expansion;
 - Memot Project maiden resource expected 2023
 - 1,639km² of prospective tenure
- Significant exploration and resource growth potential in Australia (Bullseye Mining Limited (~60%):
 - Underexplored Dingo Range project
 - Resource and reserve expected 2023
 - 1,200km² of prospective tenure

ESG

- Focussed on a net positive impact on near-mine environmental and social values by targeting strict compliance with corporate governance, international guidelines (IFC PS's) and local laws by engaging and collaborating with all stakeholders.

Registered Office

1110 Hay Street
West Perth WA 6005



Appointment of Chief Financial Officer

The Board of Emerald Resources NL (ASX: EMR or Company) is pleased to advise the appointment of Ms Shannon Campbell as Chief Financial Officer.

Ms Campbell is a Certified Practising Accountant with over 17 years of experience in the resources sector, including over 11 years in the gold sector. Ms Campbell has held senior accounting and financial management roles across exploration activities, development projects and operating assets, with several ASX-listed companies including Regis Resources and Wiluna Mining. She has experience with companies operating in Australia, Cambodia, Indonesia, Peru and South Africa.

Ms Campbell joined the Company in 2019 as Financial Controller and has recently been in the position of Acting Chief Financial Officer.

Managing Director, Morgan Hart commented "We are very fortunate to have such a highly credentialed accounting and finance executive with significant resources industry experience within our existing team. Shannon has been a key part of growing our finance team and we look forward to welcoming her to the executive leadership group as we progress our strategy of becoming a multi-asset gold producer."

Ms Campbell succeeds Mr Brett Dunnachie who has transitioned into an Executive-Business Development role responsible for management of corporate and commercial aspects of the Company's existing operations and assessing additional gold development opportunities both in Australia and internationally.

This ASX release was authorised on behalf of the Emerald Board by: Morgan Hart Managing Director.

For further information please contact
Emerald Resources NL

Morgan Hart
Managing Director