



Announcement Summary

Entity name

CYGNUS METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday February 14, 2023

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
CY5AJ	PERFORMANCE RIGHTS	500,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	13/02/2023

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

CYGNUS METALS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

80609094653

1.3 ASX issuer code

CY5

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

14/2/2023



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description	
CY5AJ : PERFORMANCE RIGHTS	
Unquoted +equity securities that have ceased	
Number of securities that have ceased	
500,000	
Reason for cessation	
Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	
Date of cessation	Is the entity paying any consideration for the cessation?
13/2/2023	☒ No
Any other information the entity wishes to notify to ASX about the cessation?	

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CY5 : ORDINARY FULLY PAID	183,874,212

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CY5AG : OPTION EXPIRING 21-OCT-2025 EX \$0.50	1,500,000
CY5AH : OPTION EXPIRING 21-OCT-2025 EX \$0.75	1,500,000
CY5AJ : PERFORMANCE RIGHTS	28,400,000
CY5AI : OPTION EXPIRING 21-OCT-2025 EX \$1.00	1,500,000
CY5AF : OPTION EXPIRING 21-OCT-2025 EX \$0.25	1,500,000
CY5AE : OPTION EXPIRING 20-JAN-2025 EX \$0.16	3,500,000
CY5AC : OPTION EXPIRING 22-SEP-2023 EX \$0.08	29,500,000
CY5AD : OPTION EXPIRING 15-NOV-2024 EX \$0.16	5,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.