



A DIVERSIFIED EXPLORATION COMPANY FOCUSED ON DRIVING SHAREHOLDER VALUE

February 2023

ARUMA RESOURCES | ASX : AAJ

www.arumaresources.com



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CORPORATE SNAPSHOT

TRADING INFORMATION

Share price (13/02/2023)	A0.073
52 week low/high	A\$0.051 - A\$0.195
Shares on Issue	157m (29m options)
Market Cap	A\$11.5m
Cash (31/12/2022)	A\$3.2m*
Enterprise Value	A\$8.3m

MAJOR SHAREHOLDERS

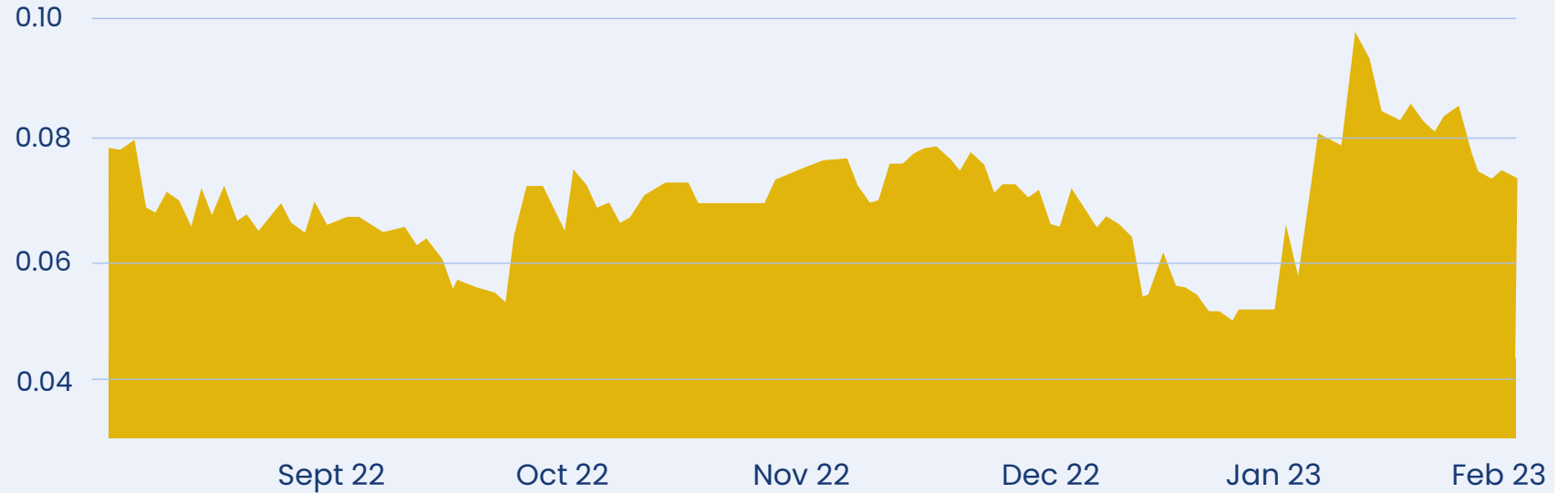
Directors – 3%
 Top 20 Shareholders – 33%
 1,336 Shareholders

A\$830,000*

R&D Tax Rebate
 returned in
 December

A\$5.5m

The total now in 12
 years
 (before costs)



BOARD & MANAGEMENT

Non-Executive
 Chairman
James Moses

Managing Director
Glenn Grayson

Non-Executive
 Director
Peter Schwann

Non-Executive
 Director
Brett Smith

Company Secretary
Phil MacLeod

ARUMA'S PROJECTS

Norseman Mt Deans Li Project :

Mt Deans (Ngadju Country)

New style of mineralisation discovered
29 hole 2,565m RC - multiple pegmatites



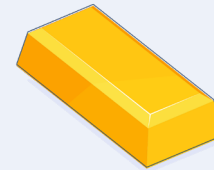
Yilgarn - Gold

Salmon Gums (Farmland)

Drilling- 6,390m to date - 72 holes
Drilling defined 5m at 50.2g/t Au
New magnetics and gravity completed

Carter Well (Badimia - Yagunga-Nya)

New area on hidden greenstone



Pilbara - Gold - REE

Melrose (PKKP Country)

Drilling Completed 4,784m RC in 48 holes

Saltwater (Jidi Jidi Country)

Anomalous Au >0.1ppm Au
New REE targets with new geophysics



- Aruma Gold Project
- Aruma Lithium Project

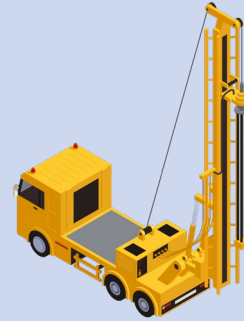


SET FOR DISCOVERY IN WA



PROPERTIES

Aruma has a strong 1,434km² five project – multi-commodity portfolio in West Australia focused on finding exploitable Lithium, REE and Gold



HOW AND WHAT WE ARE EXPLORING FOR?

“Aruma has drilled 13,739m of RC and 701m of core at Mt Deans for Li and Melrose for Au Core at Salmon Gums project has redefined the target potential



ARUMA IN 2022

“Last year Aruma has found Li and high grade Rb, high grade gold, identified more prospective geology at Salmon Gums and Saltwater and will be kicking off 2023 with a renewed focus and new team.”

WHAT SETS APART

Gold in Sediments Model

Aruma has researched available ground that fits our mineralisation model of “Gold in sediments” specifically looking for prospective terrain that has for various reasons been previously overlooked.

Salmon Gums – mapped as part of the Albany Fraser zone and not Yilgarn greenstone of the Norseman belt.

Carter Well – mapped by GSWA as granite. Not previously explored but has mafic outcrop.

Saltwater – Local indigenous people successfully prospecting for nuggets and completely unexplored for precious metals and rare earths.

Mt Deans – Ta rich pegmatite outcrop was never sampled for Li.



What we've been up to in 2022

Mt Deans Li Project

Norseman Goldfields –
 >2,565m 29-hole RC drilling
 of pegmatites with Li₂O up
 to 1.5% and Rb₂O up to 2%
 in micas that could be
 concentrated

Metalurgical test work
 necessary – started

Salmon Gums Gold Project

The diamond core
 increases width of
 prospective greenstone to
 >3km width – New
 interpretation gives
 greenstone width similar
 Scotia (TUL-PNR) requiring
 new magnetics and
 gravity – Now completed

Saltwater Gold Project

Pilbara – REE, U and base
 metal potential to be
 examined.

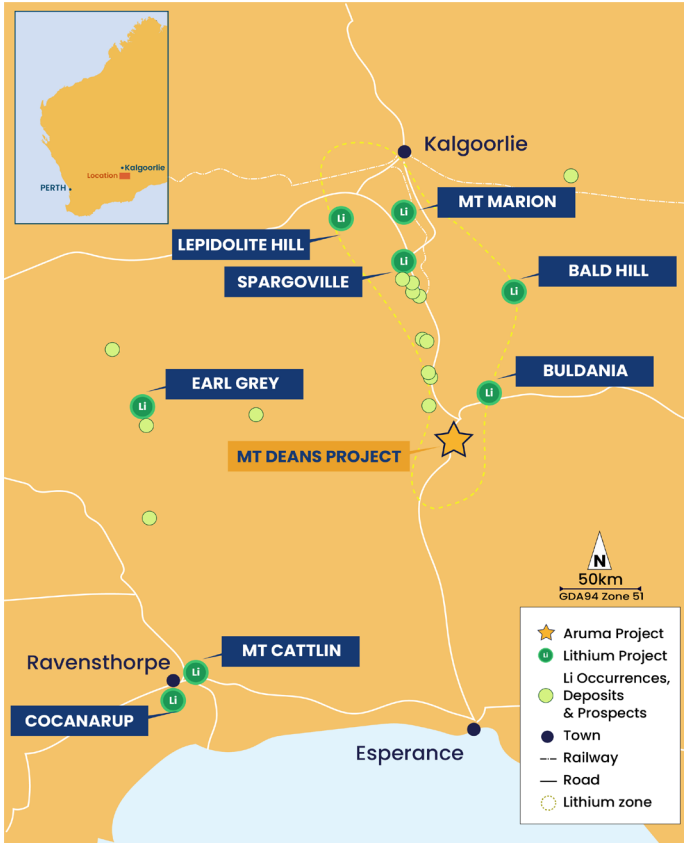
Salmon Gums Gold Project

Norseman Goldfields –
 6,390m RC drilling
 completed–701m of
 diamond core – Results
 confirm high grade gold –
 5m @ 50g/t Au – Results
 show Norseman Style
 Quartz Veins and sulphide
 – up to 224g/t Au .

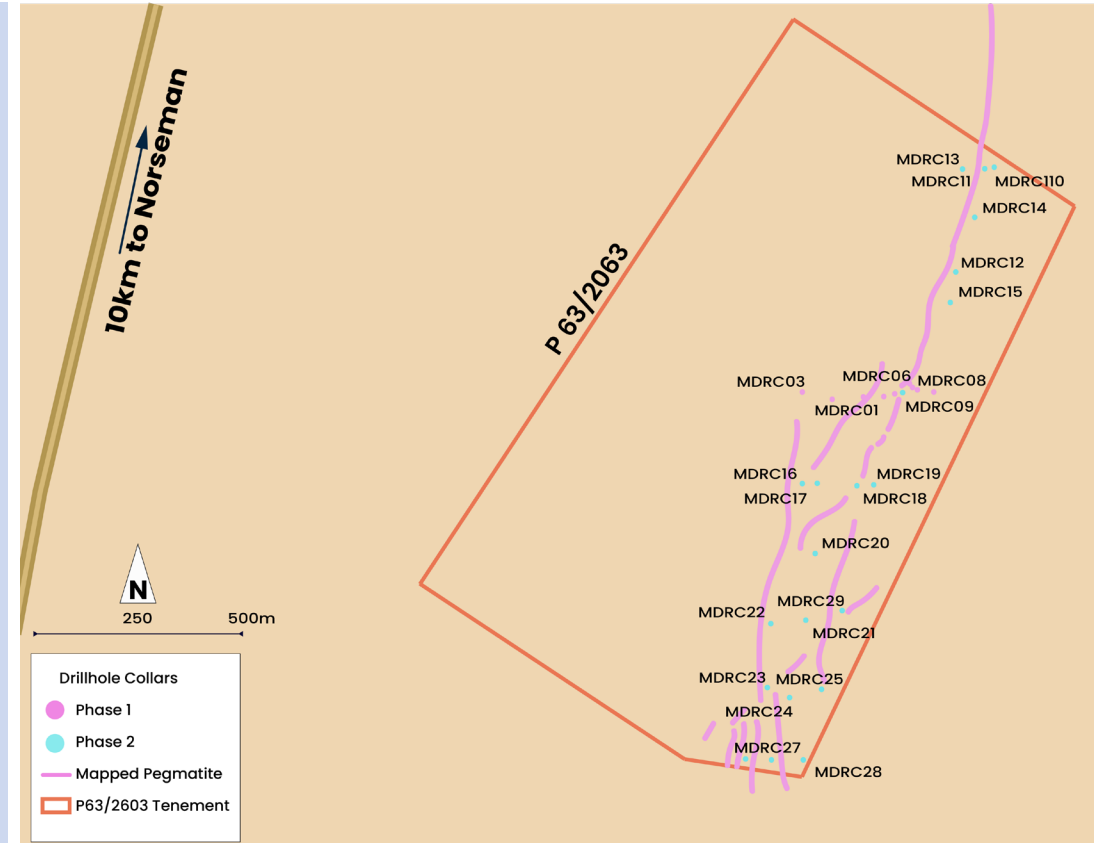
Melrose Gold Project

Pilbara – 48 RC holes for
 4,784m drilled at the
 Gossan Hill prospect

MT DEANS LITHIUM PROJECT



- 200km from Esperance
- In “Lithium Corridor”
- Pegmatite in basalts
- Drilling hits up to 2% Li_2O and 1.5% Rb_2O
 - 8m @ 1.1% Li_2O and 0.8% Rb_2O in MDRC11 from 26m
 - 5m @ 1.0% Li_2O and 0.5% Rb_2O in MDRC19 from 55m
 - 5m @ 1.2% Li_2O and 0.8% Rb_2O in MRC49 from 4m
- High Cs, Nb, Ta, Sn and K



MT DEANS LITHIUM PROJECT

Drill Programs

Identified up to 15m thick pegmatites

Stage 1 – 8 RC holes

1,156m completed – results confirm Li-Rb rich pegmatite

Stage 2 – 21 RC holes

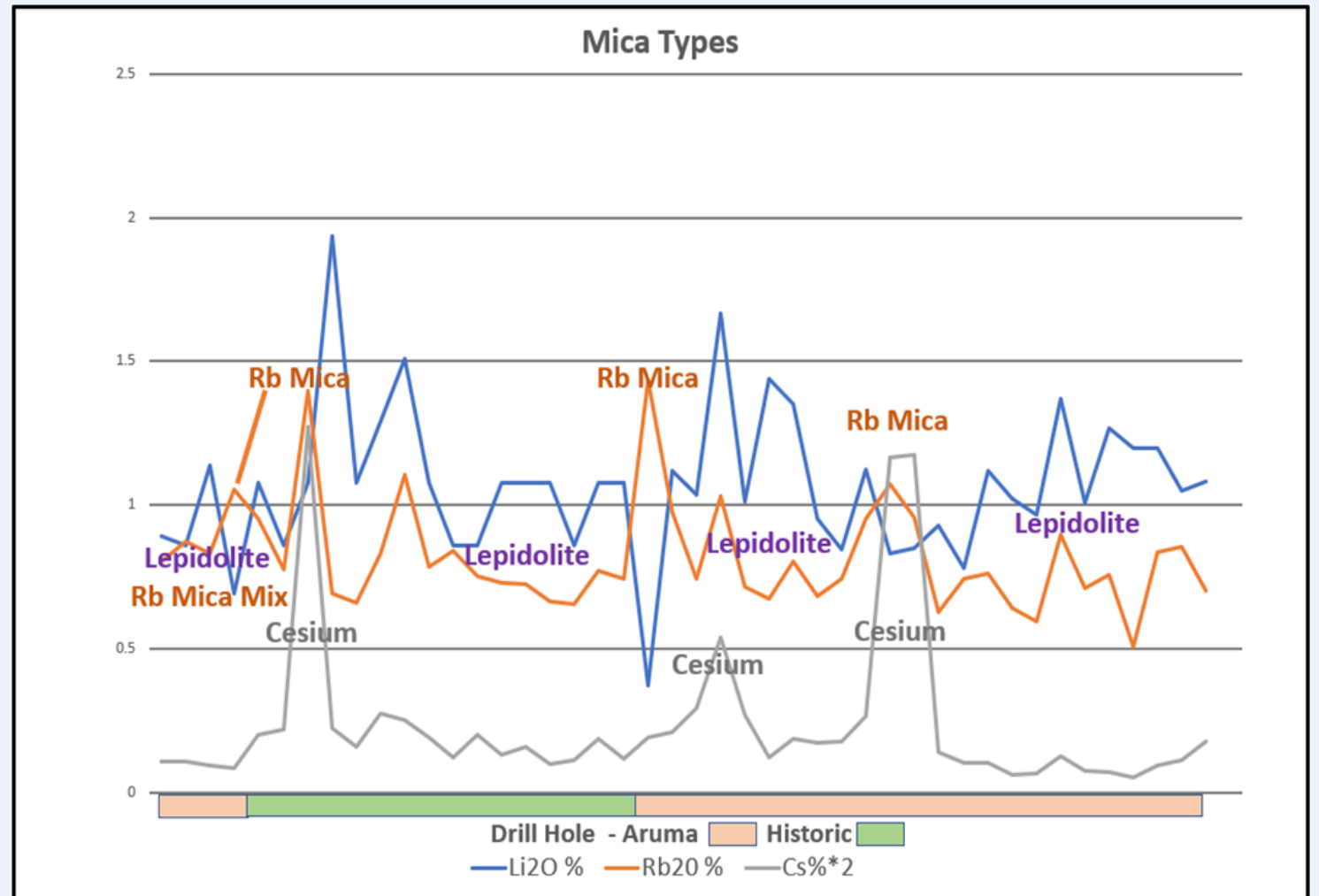
1,409m completed – consistently intersected mineralised pegmatite

Drilling

Identifies lepidolite and Rb mica for flotation

Aim

Define mineable pegmatites with >1.5% (Li₂O and Rb₂O) with Cs, Ta, Sn and K capable of producing a saleable concentrate



SALMON GUMS GOLD PROJECT

Location – Norseman Belt

Structure – Major NE faults

Area – 222km² granted EIs
 • 1 new 138km² lease just applied for.

Heritage – All on farmland

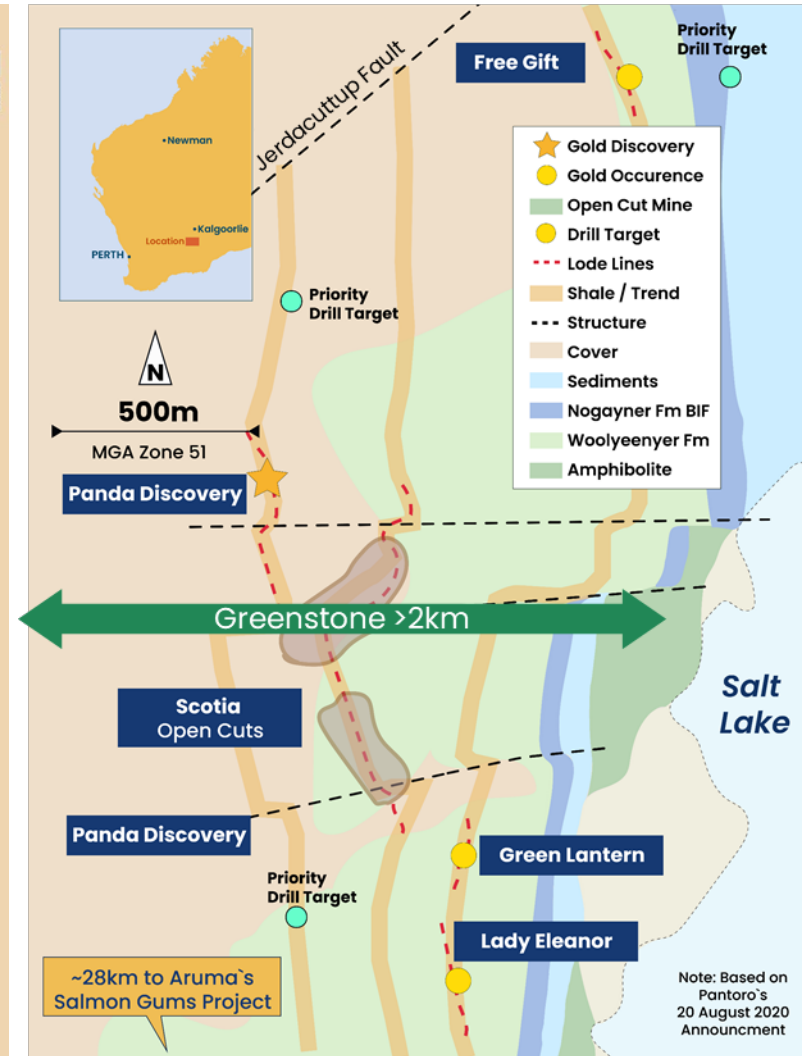
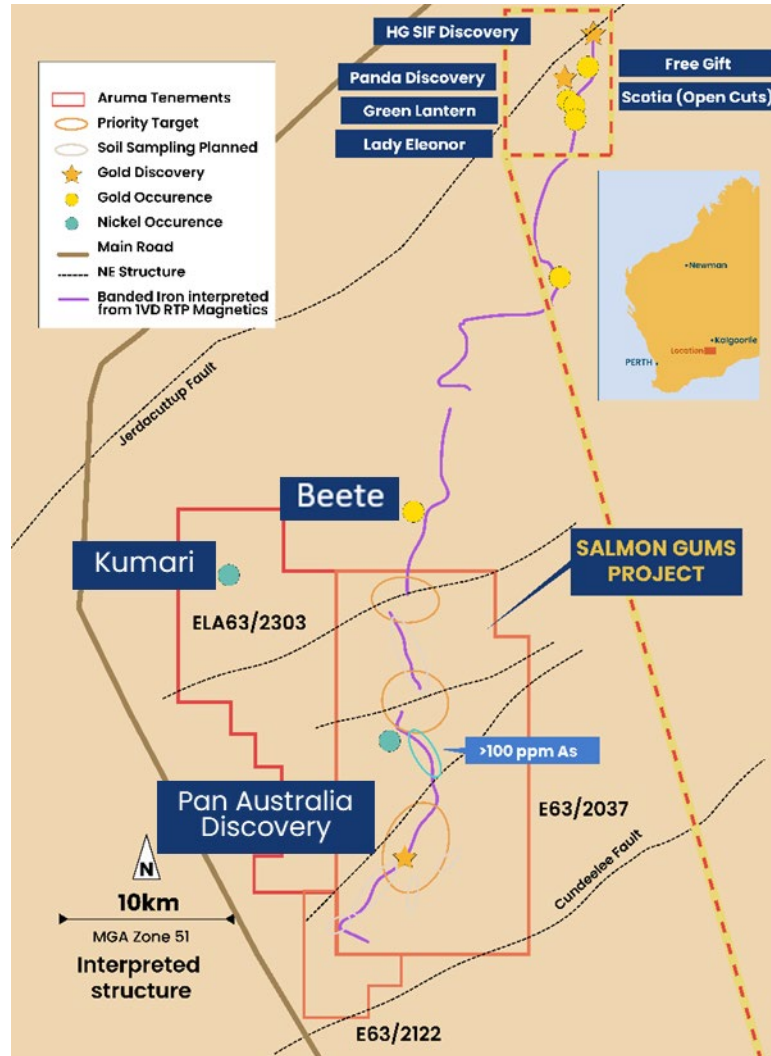
Peer explorers in the district:

Scotia Results

Multiple zones of mineralisation

Green Lantern Intersections:

- 28m at 8.41g/t Au
 - 9m at 3.14g/t Au
 - 9m at 5.44g/t Au
- * TUL announcement [2/8/2021]



SALMON GUMS – DRILLING GOLD

Pan Aust Gold Intersections *

7m at 2.7g/t Au

3m at 1.55g/t Au

1m at 4.8g/t Au

AAJ Phase 1 – 6,243m in 72 holes

Gold Intersected by Aruma

4m @ 4.26g/t Au from 105m

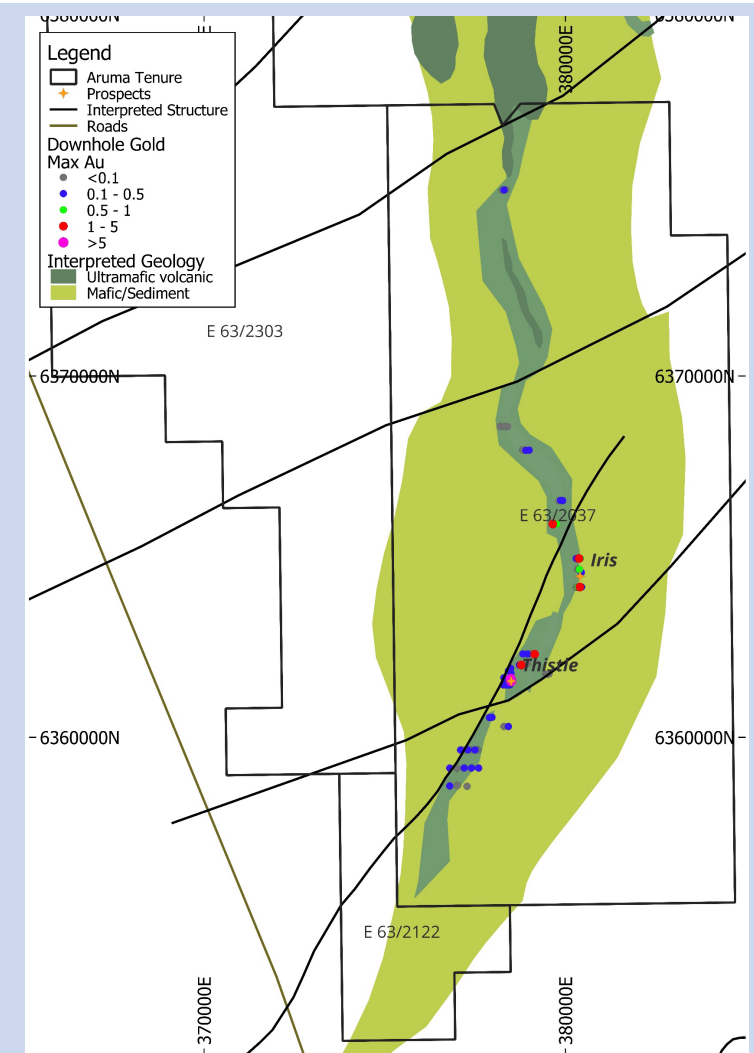
Incl 1m @ 13.25g/t Au from 108m

5m @ 50.2g/t Au from 42m

Incl **3m @ 83g/t Au** from 42m

*(ASX announcement 6 July 2021) # ASX 21 March 22

Area of Interest – >3.5km wide Greenstone
3+ Stratigraphic Zones



DRILLING- NEW ROCKS DISCOVERED

PILLOW BASALT



FELSIC SEDIMENTS



SALMON GUMS – ARUMA INTERCEPTIONS

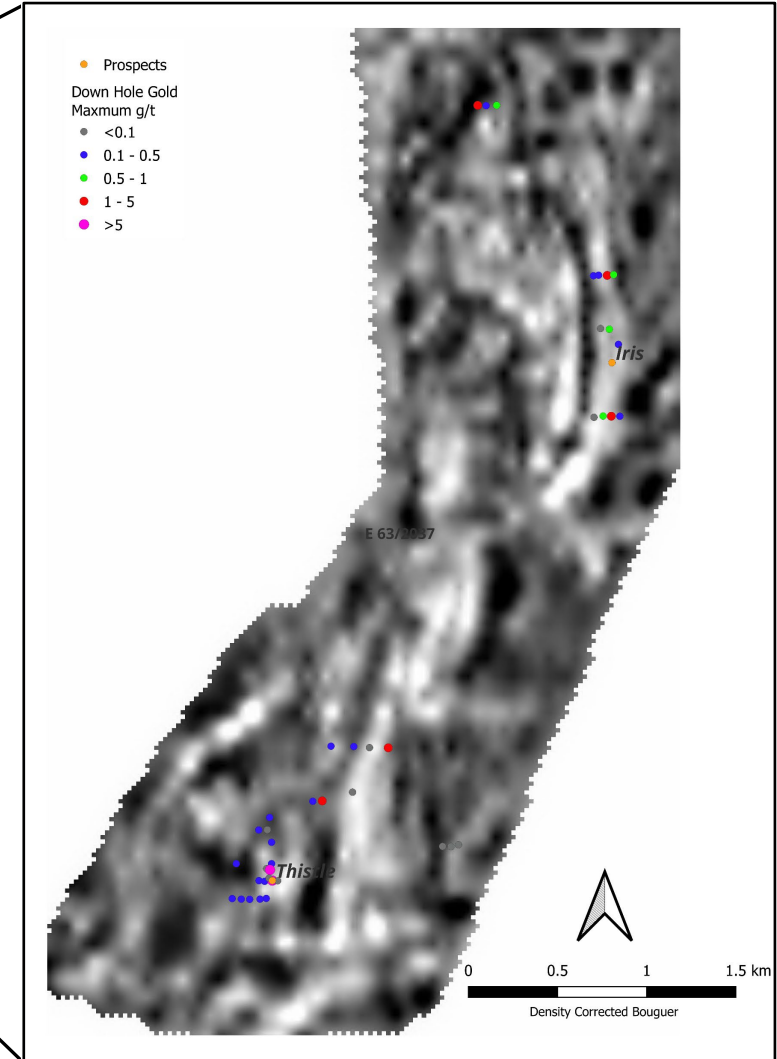
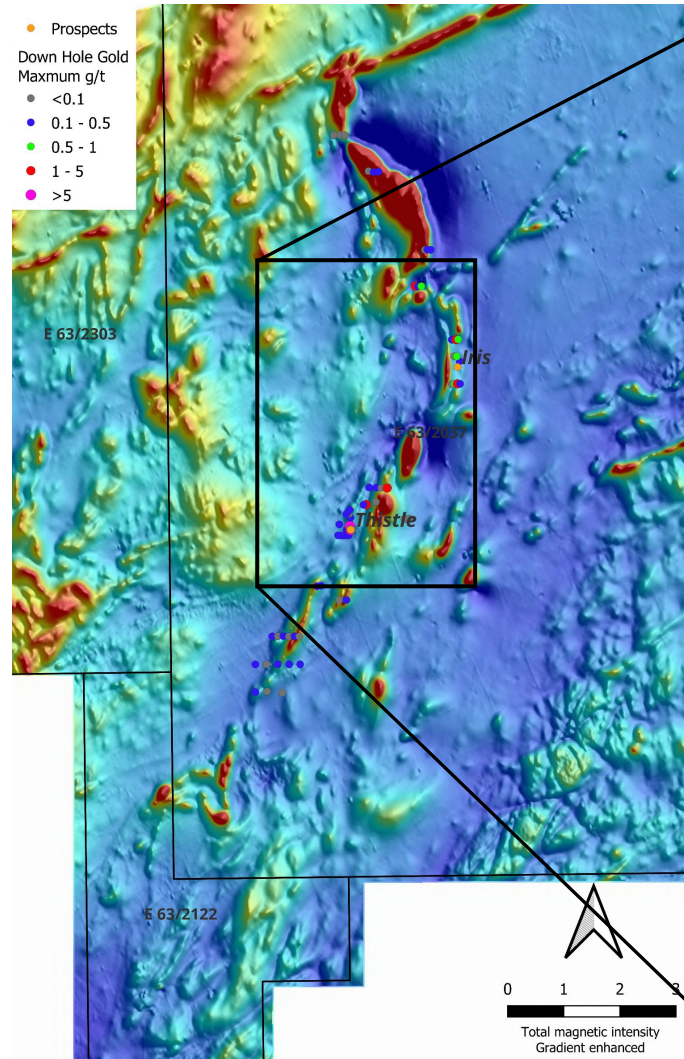
- **History** – Under drilled
- **Geology** – New Greenstone belt
- **Similar to** – Scotia and Norseman
- **Multiple Stratigraphic Zones**
- **Exploring for high grade resources**

HIGHLIGHT

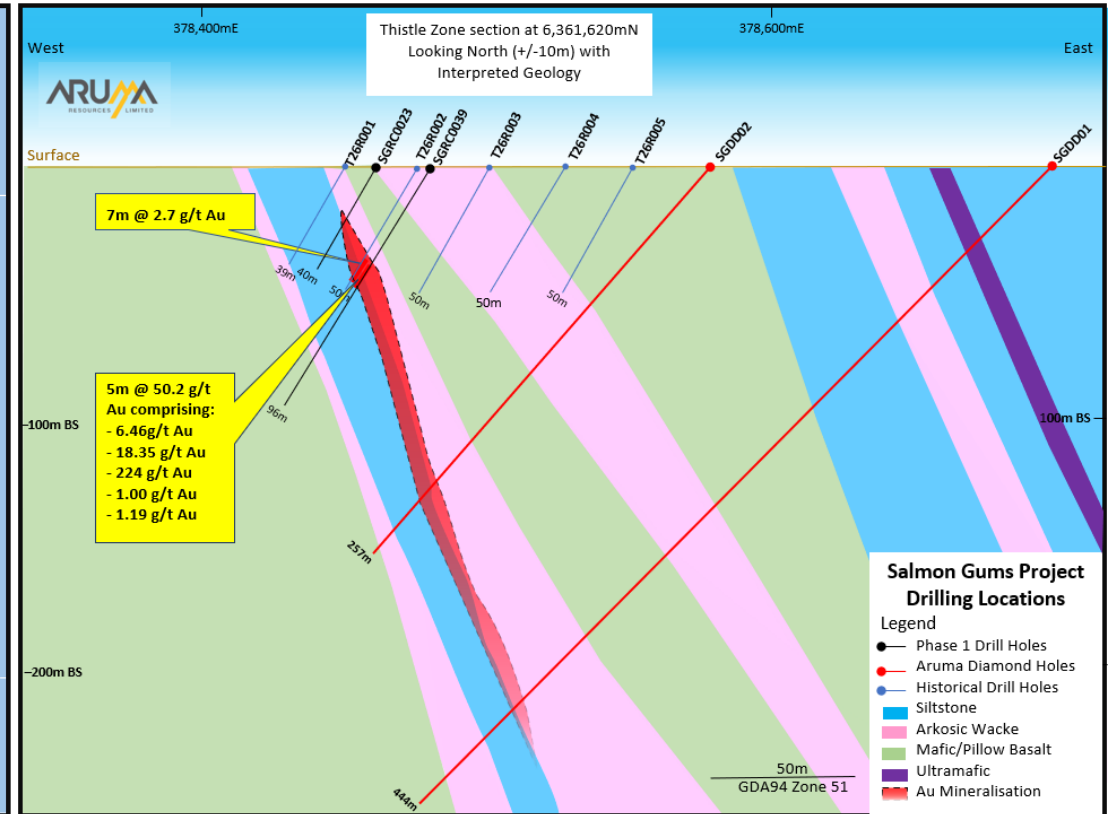
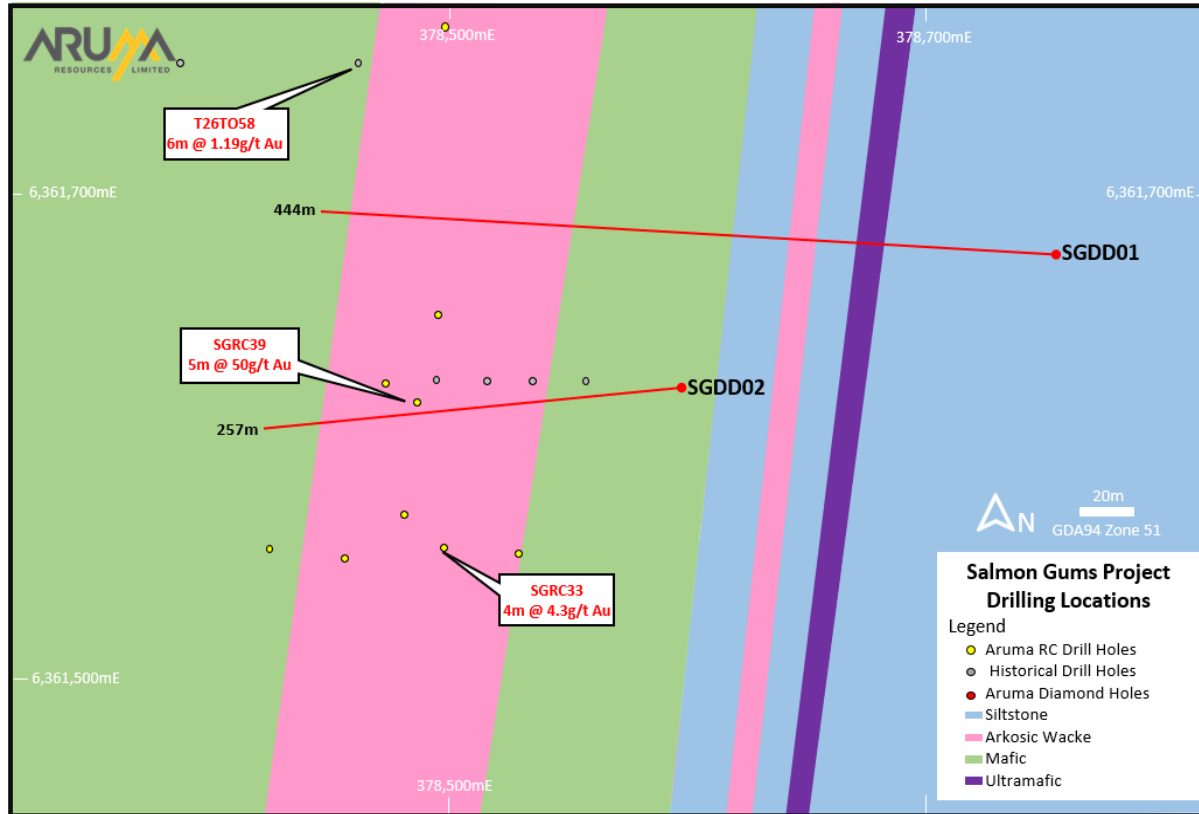
BONANZA GOLD HITS

5m@50.2g/t Au

Ability to contain Norseman-style Quartz Veins and Scotia Style Lodes



DRILLING- DIAMOND DRILLING RESULT



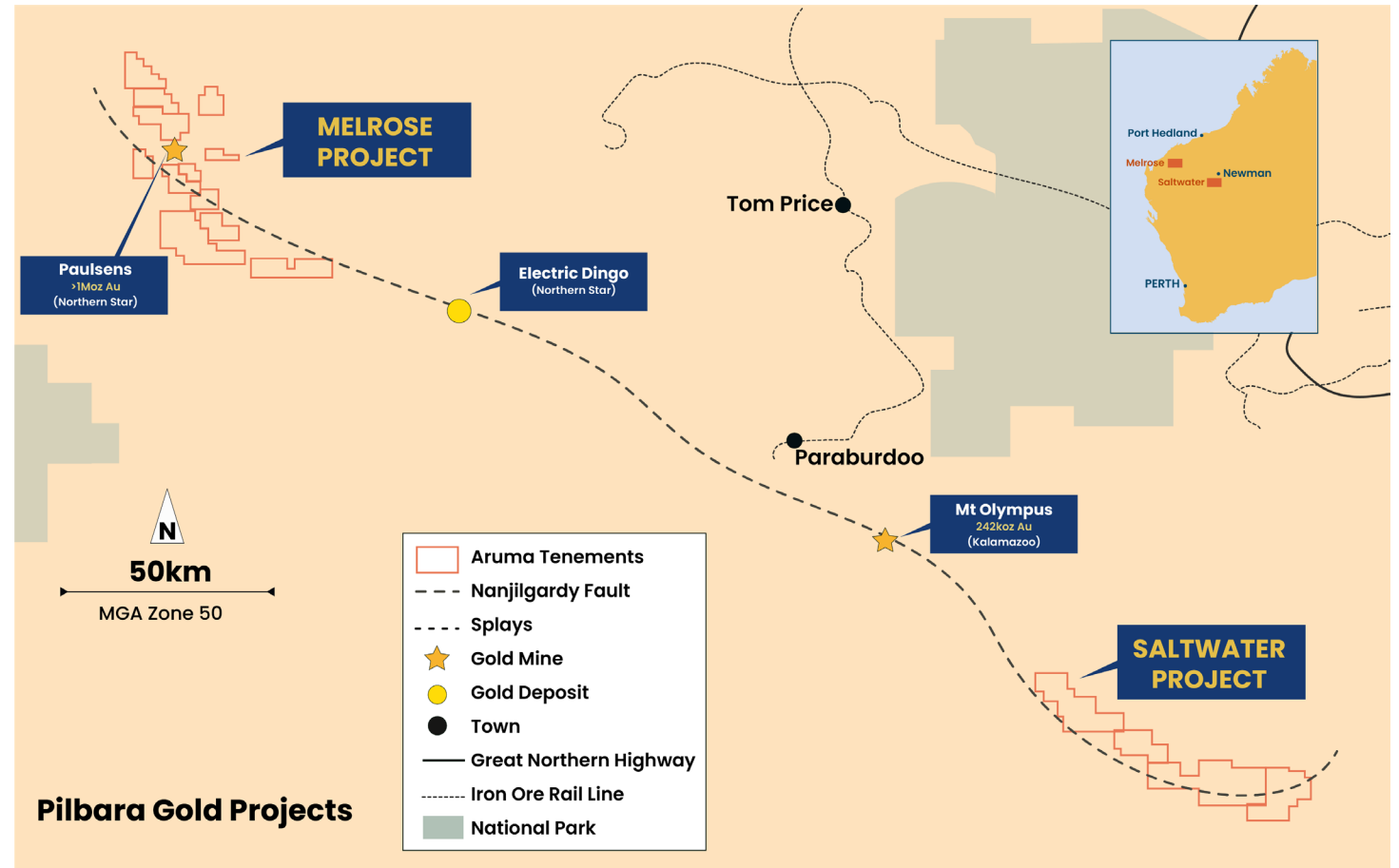
The Thistle Trend at Salmon Gums with drill holes, Granites are sediments! The zone is ~2km wide

Cross section on Thistle line showing stratigraphy

PILBARA PROJECTS

ATTRACTIONS

- Open Ground
- World class discoveries
- Fertile rock types
- 450km Nanjilgardy Fault
- >5M oz Corridor
- >1,000km² Lease areas
- Potential Greenfields Camp Discovery
- Rare Earth possibilities



SALTWATER PROJECT DESCRIPTION

On – Nanjilgardy Fault splays into Domes

398km² granted

80km of strike of the Wyloo-Bresnehan major unconformity

Gold Indicators

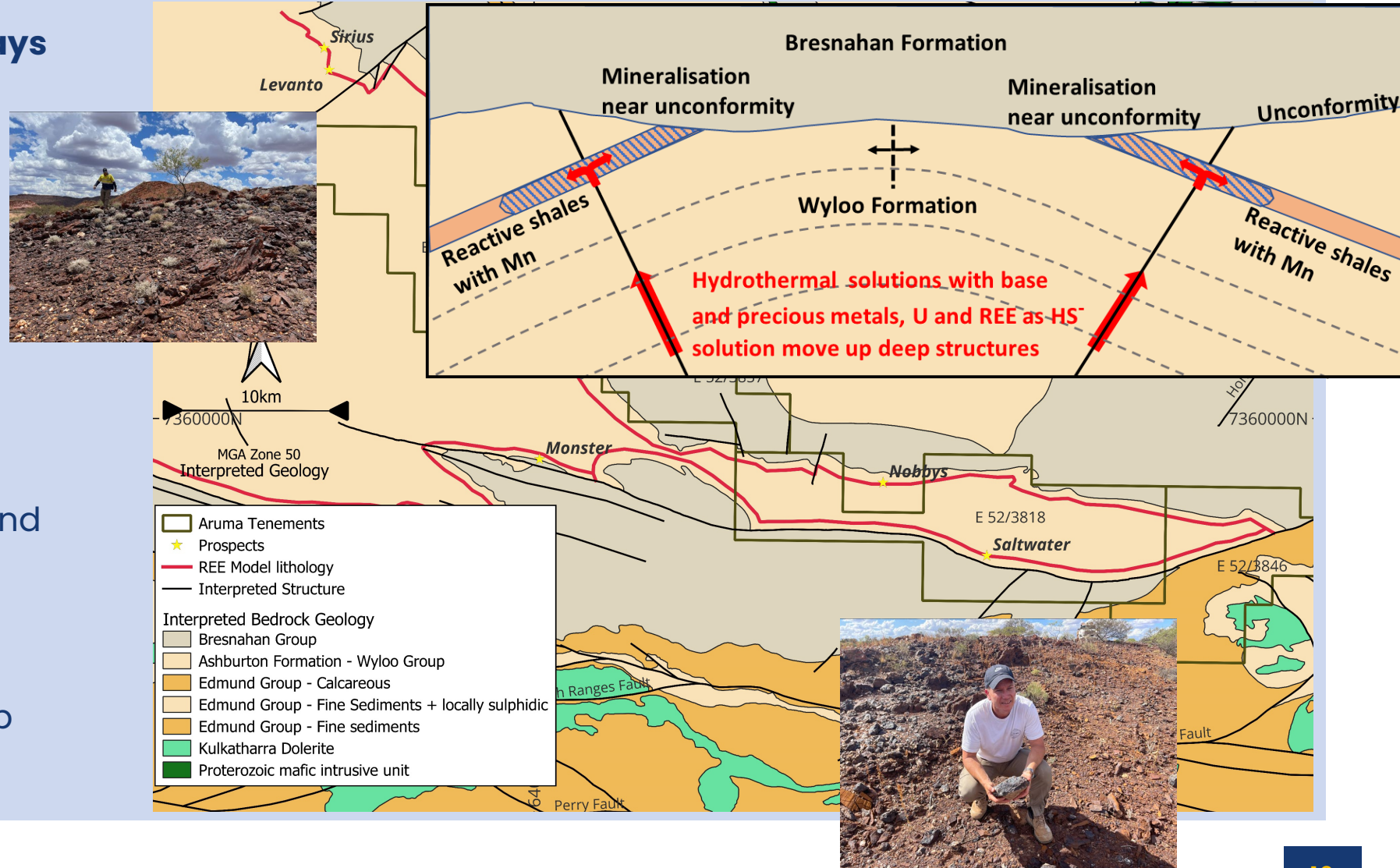
Nuggets-Alteration

Drilling >0.3g/t Au

17/60 holes >0.1 g/tAu

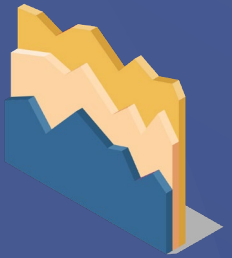
Historic REE targets being investigated along with U and base metal mineralization

- Levanto – 11% REO
- Sirius – 9% REO
- Canyon Creek – 0.28% Pb



ARUMA HIGHLIGHTS

Generating Shareholder value by Drilling Gold and Lithium-Rubidium for near term results



Company Metrics give strong upside
Market Cap ~\$12M
Cash ~\$3.2M



Drilling Completed for real news flow with results for Lib and Au in coming month



Well Funded For exploration programs



Drilling successful
- Mt Deans Li Project
- Salmon Gums Gold



Projects in active mining precincts
Multi-commodity focus



New MD appointed – Glenn Grayson



In house expertise generating projects



R&D compliant for 43% rebate – >\$5.5M to date



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