

Epanko Graphite Project

EcoGraf Limited (EcoGraf or the Company) (ASX: **EGR**; FSE: **FMK**; OTCQX: **ECGFF**) is pleased to provide an update in relation to the proposed Framework Agreement for the development and operation of the Epanko Graphite Project (**Epanko or the Project**).

In conjunction with completion of approval processes to enable signing of the Framework Agreement, EcoGraf and the Government of Tanzania (**GoT**) have agreed to commence registration of Duma TanzGraphite Limited (Duma meaning cheetah in Swahili) as the new Tanzanian mining entity that will develop and operate the Project. The Company is pleased to be working with the Government as a key stakeholder in the development of Epanko, a world class graphite project which is forecast to make an inter-generational contribution to economic, industrial and social development in Tanzania.


The Company recently held meetings with key offtake partners and project financiers in Cape Town, who recognise the positive steps Tanzania is taking to encourage new mining developments and the importance of securing additional high quality graphite supplies to meet the rapidly growing global demand for lithium-ion batteries.

Following these positive meetings, the Company visited the GoT to provide a graphite market update and technical briefing on the Company's development programs in Tanzania for the Hon Doto Biteko, Minister of Minerals, in Dodoma, and for the Special Presidential Government Negotiating Team, who are completing the approval processes to enable signing of the Framework Agreement.



Meeting in Dodoma, with the Special Presidential Government Negotiating Team (Left to Right: Prof. Nehemia Osoro, Christer Mhingo - TanzGraphite Director, Prof. Palamagaba J. Kabudi – Chairman, Andrew Spinks, Mr. Casmir S. Kyuki).



The  **TANZGraphite** Epanko Graphite Project represents a long-term, expandable source of high-quality natural graphite to supply global industrial markets and provide feedstock for the Company's vertically integrated battery anode materials business.

This announcement is authorised for release by Andrew Spinks, Managing Director.

For further information, please contact:

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TANZGraphite



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About EcoGraf

EcoGraf is building a vertically integrated battery anode materials business to produce high purity graphite products for the lithium-ion battery and advanced manufacturing markets. Over US\$30 million has been invested to date to create a highly attractive graphite mining and mineral processing business.

In Tanzania, the Company is developing the TanzGraphite natural flake graphite business, commencing with the Epanko Graphite Project, to provide a long-term, scalable supply of feedstock for EcoGraf™ battery anode material processing facilities, together with high quality large flake graphite products for specialised industrial applications.

Using its environmentally superior EcoGraf HF^{free}™ purification technology, the Company will upgrade the flake graphite to produce 99.95%C high performance battery anode material to supply electric vehicle, battery and anode manufacturers in Asia, Europe and North America as the world transitions to clean, renewable energy.

Battery recycling is critical to improving supply chain sustainability and the Company's successful application of the EcoGraf™ purification process to recycle battery anode material provides it with a unique ability to support customers to reduce CO₂ emissions and lower battery costs.

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