



16 February 2023

Australian Securities Exchange Limited
10th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

APPENDIX 3Y – CHANGE OF DIRECTOR’S INTEREST NOTICE

Please find attached an Appendix 3Y for Mr David Breeze.

1. The Appendix 3Y relates to the issue of unlisted incentive options to a director on 2 February 2023. Although the Company lodged an Appendix 3G “*Notification of issue, conversion or payment up of unquoted equity securities*” on that date the fact that Appendix 3Y was also required was inadvertently overlooked.
2. The Company and the Directors are aware of their obligations under ASX Listing Rules 3.19A and 3.19B to provide the necessary information to the Company to meet its disclosure requirements. As part of its Corporate Governance Plan, the Company has made arrangements with each Director to ensure that the Director promptly discloses to the Company Secretary all the information required by the ASX.
3. The Company’s Corporate Governance Policy is provided to all Directors and the Company has reviewed its current arrangements with each Director and considers that they are adequate. There is no need for the entity to take additional steps regarding its ability to comply with ASX Listing Rules 3.19A and 3.19B. The Company was aware of the holdings of the Director and the issue of their options. The late lodgement of the Notice was caused by an oversight and the Company does not consider that a similar oversight will occur in the future.
4. The Company’s directors have participated in the Loyalty Options issue completed today and their Appendices 3Y will be lodged with ASX within the time limits set out in the Listing Rules.

Authorised for release by

David Breeze
Managing Director

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	BPH Energy Limited
ABN	41 095 912 002

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Breeze
Date of last notice	6th October 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Trandcorp Pty Ltd (Director and shareholder) Grandbridge Limited (Director)
Date of change	2nd February 2023
No. of securities held prior to change	Direct –169,346 Ordinary Fully Paid Shares 6,514 options exercisable at \$0.03 each on or before 30 September 2024 Indirect – 59,581,459 Ordinary Fully Paid Shares 2,291,596 options exercisable at \$0.03 each on or before 30 September 2024
Class	Incentive Options: Unlisted options exercisable at \$0.03 each on or before 30 September 2024

+ See chapter 19 for defined terms.

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Number acquired	Indirect – 15,000,000 incentive options exercisable at \$0.03 each on or before 30 September 2024
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	Direct –169,346 Ordinary Fully Paid Shares 6,514 options exercisable at \$0.03 per share on or before 30 September 2024 Indirect – 59,581,459 Ordinary Fully Paid Shares 17,291,596 options exercisable at \$0.03 per share on or before 30 September 2024
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of Incentive Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.