



Announcement Summary

Entity name

TITANIUM SANDS LIMITED

Date of this announcement

Thursday February 16, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	unlisted options exercisable at \$0.023 and expiring on 16 February 2026	314,727,284	16/02/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

TITANIUM SANDS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

009131533

1.3 ASX issuer code

TSL

1.4 The announcement is

New announcement

1.5 Date of this announcement

16/2/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of Placement and Broker Options as approved by shareholders at the AGM held on 17/11/2022.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

unlisted options exercisable at \$0.023 and expiring on 16 February 2026

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

16/2/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.02300000

Expiry date

16/2/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

One fully paid ordinary share (ASX:TSL)

Any other information the entity wishes to provide about the +securities the subject of this notification



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A - Previously announced to the market on 2 August 2022 and approved by shareholders on 17 November 2022.

Issue details

Number of +securities

274,727,284

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

2 free attaching options for every share subscribed for under the placement

Purpose of the issue

To raise additional working capital

Number of +securities

40,000,000

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being paid?

AUD - Australian Dollar

What was the issue price per +security?

AUD 0.00001000

Purpose of the issue

To pay for services rendered

Additional Details

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
TSL : ORDINARY FULLY PAID	1,406,397,846
TSLO : OPTION EXPIRING 17-NOV-2023	66,897,716

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
TSLAF : OPTION EXPIRING 10-MAR-2023 EX \$0.05	208,750,000
TSLAD : PERFORMANCE SHARES RESTRICTED	33,333,333
New class - code to be confirmed : unlisted options exercisable at \$0.023 and expiring on 16 February 2026	314,727,284



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

17/11/2022