



## Announcement Summary

---

**Entity name**

DEVELOP GLOBAL LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Thursday February 16, 2023

**The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
DVP	ORDINARY FULLY PAID	609,606	16/02/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

---

### 1.1 Name of entity

DEVELOP GLOBAL LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

28122180205

### 1.3 ASX issuer code

DVP

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

16/2/2023



## Part 2 - Type of Issue

---

### **2.1 The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### **2.2 The +securities to be quoted are:**

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

---

**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

DVPAZ : OPTION EXPIRING 22-JUN-2023 EX \$0.675

**TO (Existing Class)**

**ASX +security code and description**

DVP : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

576,272

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

15/2/2023

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

No

**Issue date**

16/2/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



Issue details

**Number of +securities to be quoted**

576,272

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?    What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.67500000

**Any other information the entity wishes to provide about the +securities to be quoted**

**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

DVPAV : PERFORMANCE RIGHTS

**TO (Existing Class)**

**ASX +security code and description**

DVP : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

33,334

**The first date the options were exercised or other +convertible securities were converted**

**The last date the options were exercised or other +convertible securities were converted**

16/2/2023

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No



**Issue date**

16/2/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Issue details

---

**Number of +securities to be quoted**

33,334

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Securities issued upon exercise of vested Performance Rights issued as a long-term employee incentive.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

3.500000

**Any other information the entity wishes to provide about the +securities to be quoted**



## Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
DVP : ORDINARY FULLY PAID	167,775,285

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
DVPAY : OPTION EXPIRING 22-JUN-2024 EX \$0.75	1,400,000
DVPAZ : OPTION EXPIRING 22-JUN-2023 EX \$0.675	13,644,145
DVPAAG : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	1,360,000
DVPAW : OPTION EXPIRING 18-JUL-2023 EX \$0.675	1,362,405
DVPAV : PERFORMANCE RIGHTS	787,600
DVPAAC : OPTION EXPIRING 01-OCT-2024 EX \$5.00	200,000
DVPAAB : OPTION EXPIRING 17-JUN-2025 EX \$0.75	14,000,000
DVPAAA : OPTION EXPIRING 17-JUN-2024 EX \$0.75	14,000,000