



17 February 2023

ASX Announcement

## COMPANY RECEIVES MINING ROYALTY PAYMENT

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### HIGHLIGHTS

- **Company has received its first royalty payment from Focus Minerals Ltd (ASX:FML), pursuant to a historical royalty granted to the Company in 1995 over a mining tenement near Coolgardie, Western Australia.**
- **The mining royalty entitles the Company to \$0.25/tonne of ore mined and treated after 2.5Mt.**
- **\$19,303 has been received from mining and milling activities for the December 2022 Quarter.**

Connected IO Limited ("**CIO**" or "**Company**") is pleased to advise that it has received its first royalty payment from Focus Minerals Ltd (ASX:FML) ("**Focus Minerals**"), the owner of the Coolgardie Project located in the Coolgardie township in the Western Australian Eastern Goldfields.

Although minimal in value, the first royalty payment of \$19,303 signals the commencement of sales by Focus Minerals from the Coolgardie Project to third parties and the potential for future revenue to be generated by the Company pursuant to the royalty.

### Coolgardie Project Royalty

As announced on 14 November 2019, the Company was granted as the beneficiary of a royalty payment pursuant to a historical sale agreement executed in June 1995, which entitles the Company to be paid by \$0.25 per tonne of ore mined and treated from mining tenement M15/646 after 2.5Mt tonnes of ore have been mined and treated after 11 January 1995 ("**Royalty**").

The Royalty was held by the Company (previously named Leopard Resources NL) prior to completing the acquisition of the CIO business in January 2016.

The tenements to which the Royalty relates host a number of historical open-pit and underground mines that include Brilliant, Cyanide, Empress, Big Blow and Cookes.

As over 2.5Mt of ore has been mined by Focus Minerals since 1995, the Company is entitled to receive the Royalty.

While the Company remains focused on actively pursuing acquisition opportunities, it welcomes the opportunity to benefit from future cash Royalty payments should further mining activities be conducted on any of the tenements triggering the entitlement or to consider the potential sale of the Royalty.

This announcement is authorised for release to the market by the Board of Directors of Connected IO Limited.

## **ABOUT CONNECTED IO**

*Connected IO Limited is a wireless technology innovator and manufacturer operating in the multi-trillion-dollar "IOT" (Internet of Things) sector. Connected IO specializes in machine to machine ("M2M") connectivity, providing hardware and software solutions to some of the world's largest companies. Connected IO's software solutions also include a customised cloud management interface and a variety of support services.*