

Announcement Summary

Entity name

RED MOUNTAIN MINING LIMITED

Date of this announcement

Friday February 17, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class A Performance Rights	102,564,103	17/02/2023
New class - code to be confirmed	Class B Performance Rights	102,564,103	16/02/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

RED MOUNTAIN MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

40119658106

1.3 ASX issuer code

RMX

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

17/2/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

securities issued as part of Lithic Lithium LLC acquisition.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code	+Security description	
New class - code to be confirmed	Class A Performance Rights	
+Security type	ISIN code	

Other

Date the +securities the subject of this notification were issued

17/2/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02617620-6A1130530?access_token=8 3ff96335c2d45a094df02a206a39ff4

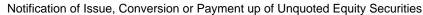
Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

they were Appendix 3B dated 7 Dec 2022.

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02,564,103	
Vere the +securities issued for a cash consid	deration?
Ø No	
Please describe the consideration being prov	rided for the +securities
consideration	
Purpose of the issue	
o pay for the acquisition of an asset	
Additional Details	
lame of company or asset being acquired	
Lithic Lithium LLC	
New +securities	
New +securities	
ASX +security code	+Security description
New class - code to be confirmed	Class B Performance Rights
Security type	ISIN code
Other	
Date the +securities the subject of this notific	cation were issued
6/2/2023	
Vill all the +securities issued in this class rar	nk equally in all respects from their issue date?
ž Yes	
Please provide a URL link for a document lod ssued.	ged with ASX setting out the material terms of the +securities being
	y/ASX/asx-research/1.0/file/2924-02617620-6A1130530?access token=
<u>nttps://cdn-api.markitdigital.com/apiman-gatewa</u> 3ff96335c2d45a094df02a206a39ff4	





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

they were Appendix 3B dated 7 Dec 2022.

Issue details

Number of +securities

102,564,103

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

consideration

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

Lithic Lithium LLC



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

Total number of ASX +security code and description +securities on issue

RMX : ORDINARY FULLY PAID 2,092,363,858

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RMXAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	160,224,606
RMXAAA : OPTION EXPIRING 11-FEB-2023 EX \$0.009	555,000
New class - code to be confirmed : Class A Performance Rights	102,564,103
New class - code to be confirmed : Class B Performance Rights	102,564,103



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

1/2/2023