Announcement Summary

Entity name

MUSGRAVE MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday February 17, 2023

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
MGVAC	OPTION EXPIRING 20-AUG-2023 EX 93.2C	300,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	17/02/2023
MGVAAB	OPTION EXPIRING 05-NOV-2025 EX $0.335	150,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	17/02/2023
MGVAD	OPTION EXPIRING 23-SEP-2024 EX $0.45	250,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	17/02/2023

Refer to next page for full details of the announcement

Part 1 - Announcement Details

1.1 Name of +Entity

MUSGRAVE MINERALS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type	**Registration Number**
ACN	143890671

1.3 ASX issuer code

MGV

1.4 The announcement is
☑ New announcement

1.5 Date of this announcement

17/2/2023

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

MGVAD : OPTION EXPIRING 23-SEP-2024 EX $0.45

Unquoted +equity securities that have ceased

Number of securities that have ceased

250,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation	**Is the entity paying any consideration for the cessation?**
17/2/2023	☑ No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

MGVAAB : OPTION EXPIRING 05-NOV-2025 EX $0.335

Unquoted +equity securities that have ceased

Number of securities that have ceased

150,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation	**Is the entity paying any consideration for the cessation?**
17/2/2023	☑ No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

MGVAC : OPTION EXPIRING 20-AUG-2023 EX 93.2C

Unquoted +equity securities that have ceased

Number of securities that have ceased

300,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

17/2/2023

Is the entity paying any consideration for the cessation?

☒ No

Any other information the entity wishes to notify to ASX about the cessation?

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGV : ORDINARY FULLY PAID	591,207,949

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGVAC : OPTION EXPIRING 20-AUG-2023 EX 93.2C	6,380,000
MGVAB : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	10,000,000
MGVAZ : OPTION EXPIRING 27-AUG-2024 EX $0.47	500,000
MGVAAB : OPTION EXPIRING 05-NOV-2025 EX $0.335	4,250,000
MGVAAA : OPTION EXPIRING 19-JUN-2025 EX $0.45	2,500,000
MGVAD : OPTION EXPIRING 23-SEP-2024 EX $0.45	1,540,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.