

Spectur Limited (ASX:SP3) completes acquisition of 3 Crowns Technologies

ASX Announcement | 20 February 2023

Highlights

- Spectur has completed the acquisition of 3 Crowns Technologies in accordance with the Share Purchase Agreement announced on 23 December 2022.
- Spectur now has operational control of 3 Crowns Technologies and integration will commence.
- The Acquisition accelerates and expands Spectur's vision and strategy, and is expected to result in revenue uplift, improved pathway to potential profitability, and other substantial synergies.

Solar security, sensing and visual AI solutions and platforms company Spectur Limited (**ASX: SP3**) ("**Spectur**" or the "**Company**") is pleased to announce that it has completed the acquisition of 3 Crowns Technologies Pty Ltd ("**3CT**") from Coastalwatch Holdings Pty Ltd ("**Acquisition**").

3 Crowns Technologies

3CT (website <http://3ctech.com.au>) is a technology company with a focus on helping people live better within their environment. It does this through the provision of environmental data (camera and other sensors), analytics and reporting to government and corporate sectors. 3CT solves problems in emergency services, smart cities, disaster management, public space management and environmental monitoring.

Key terms of Acquisition

The consideration paid by Spectur for the Acquisition, under the terms of the Share Purchase Agreement announced on 23 December 2022, comprised:

- **\$600,000 cash**, subject to a post-completion adjustment review that will have regard to the net tangible assets of 3CT as at 17 February 2023 ("**Completion Date**"). This will be assessed in the subsequent period; and
- **8,048,678 fully paid ordinary shares in the capital of Spectur**, being \$250,000 worth of shares based on the 30-day VWAP up to and including the trading day prior to the Completion Date. 50% of these shares are subject to voluntary escrow for a period of 3 months from completion, with the balance subject to voluntary escrow for a period of 6 months from completion.

The 3CT entity will be maintained in the medium term as a wholly owned subsidiary of Spectur.

Further details of the Acquisition are outlined in SP3's previous announcement to ASX of 23 December 2022 ('Spectur Limited to acquire 3 Crowns Technologies').

Executive commentary

Spectur Managing Director, Gerard Dyson, said:

“The acquisition of 3CT marks a material milestone in the growth of Spectur. The platform of technology, people, customers and experience that we can now bring to sensing, thinking and acting in remote locations has taken a substantial leap forward. We are all looking forward to making our communities even safer and better.”

Ends.

This ASX release is authorised by the Board of Directors of Spectur Limited

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To stay up to date on company news and announcements, register your details on the [Spectur investor portal](#).

About Spectur Limited

Spectur Limited (ASX:SP3) is an Australian-based developer of security, surveillance and warning solutions powered by solar, IoT [Internet of Things], camera and cloud-based technology. The Company owns the rights to its innovative hardware and disruptive cloud-based systems which are deployed to provide solutions to industries including government and utilities, and the building, construction, and civil sector.

Spectur’s core products are solar powered warning, deterrence and surveillance systems and associated cloud-based platforms. These systems incorporate cameras, lighting, audible warnings, and a hardware IoT platform, remotely accessed and connected via 3G/4G technology to a cloud-based platform. The offering is complemented by a longer distance, 24-hour thermal camera deterrence solution, suitable for customers with long perimeters.

Spectur is used and trusted by small business to multinationals and the Company is currently implementing a strategic growth plan to build market dominance in the Australian government and utilities sector to meet demand for innovative, remote camera and IoT solutions.

To learn more, please visit: www.spectur.com.au

Forward-Looking Information:

This announcement contains forward-looking information that is based on Spectur’s expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to Spectur’s business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, negotiations, and product/service development. Generally, this forward-looking information can be identified by the use of terminology such as ‘outlook’, ‘anticipate’, ‘project’, ‘target’, ‘potential’, ‘likely’, ‘believe’, ‘estimate’, ‘expect’, ‘intend’, ‘may’, ‘would’, ‘could’, ‘should’, ‘scheduled’, ‘will’, ‘plan’, ‘forecast’, ‘evolve’ and similar expressions. Persons reading this

announcement are cautioned that such statements are only predictions, and that Spectur’s actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Spectur’s actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

