

**20 FEBRUARY 2023**

## Tshipi Declares ZAR750 million Final FY2023 Dividend

Jupiter Mines Limited (ASX:JMS) (**Jupiter** or the **Company**) is pleased to announce that the Board of Tshipi é Ntle Manganese Mining Pty Limited (**Tshipi**) has declared a final dividend to its shareholders of ZAR750 million for the second half of the current financial year, ending 28 February 2023 (**FY2023**). Jupiter will receive its share of this dividend, equating to ZAR356 million (A\$29 million; net of withholding tax). Jupiter will also receive ZAR25 million (A\$2 million) in marketing profits for the period, in addition to the dividend from Tshipi.

Jupiter Managing Director Brad Rogers said: “We are very pleased at the size of this dividend, which again underscores the quality of Tshipi’s resource endowment and the capabilities of Tshipi’s management team. Since listing in April 2018, Tshipi’s strong dividend payment performance has enabled Jupiter to pay A\$348 million in dividends to its shareholders (not including any final dividend to be paid by Jupiter for FY2023). This is an outstanding achievement, particularly noting Tshipi’s resource life of more than 100 years remaining at current production rates”.

The Board of Directors will consider a final dividend to Jupiter shareholders in due course, along with its full year FY2023 results in line with its statutory reporting timeframe.

*This announcement has been authorised for release by the Board of Jupiter Mines Limited.*

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### **About Jupiter Mines Limited**

Jupiter Mines Limited (ASX: JMS) is a pure-play manganese company listed on the ASX. Well-led and headquartered in Perth, Western Australia, Jupiter’s core asset is a 49.9% stake in Tshipi é Ntle Manganese Mining, an independently operated and managed, black-empowered company that operates the Tshipi Borwa manganese mine in South Africa’s Kalahari region.

Tshipi Borwa is one of the world’s largest and lowest-cost manganese export operations and has been in production since 2012.

Jupiter has a track record of returning value to shareholders, including through regular dividends, and a strategy to grow its exposure to manganese, a key metal used in steel and – increasingly – in the renewable energy space.

For further information on Jupiter, visit [www.jupitermines.com](http://www.jupitermines.com)