

ASX:WA8

Investor Presentation

February 2023

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Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

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This presentation has been approved for release by Warriedar’s Board of Directors.

Welcome to Warriedar (ASX: WA8)

The right team, the right locations and the right time

We differentiate ourselves as an advanced, skilled gold and copper exploration business

We are positioned in highly active exploration and mining provinces within Western Australia and Nevada

We possess an existing resource base of approximately 2 Moz gold¹

We are focussed on rapidly building resources through modern, innovative exploration

We have a robust pipeline of high-calibre drill targets

We are well funded for an aggressive +40,000m of drilling through 2023

The path to here

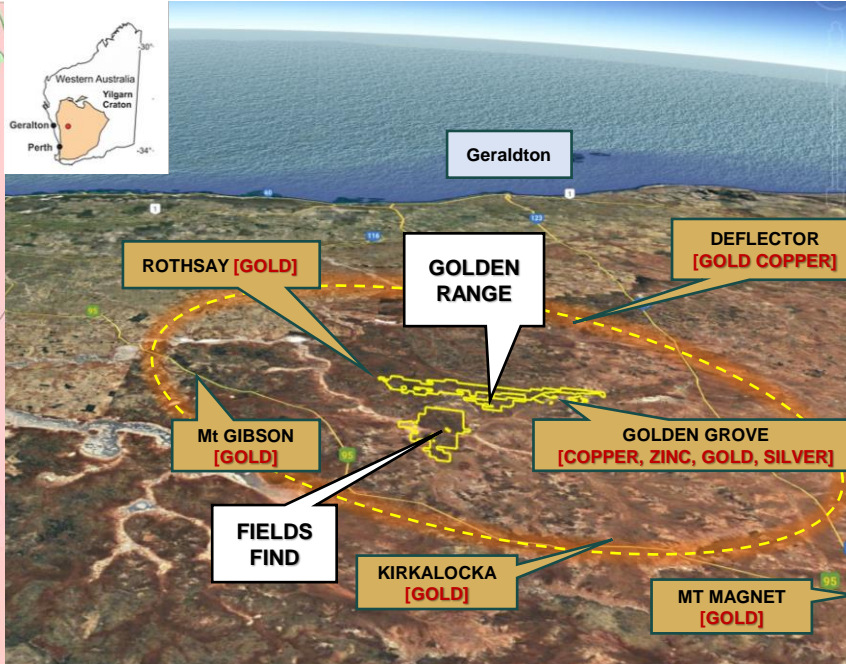
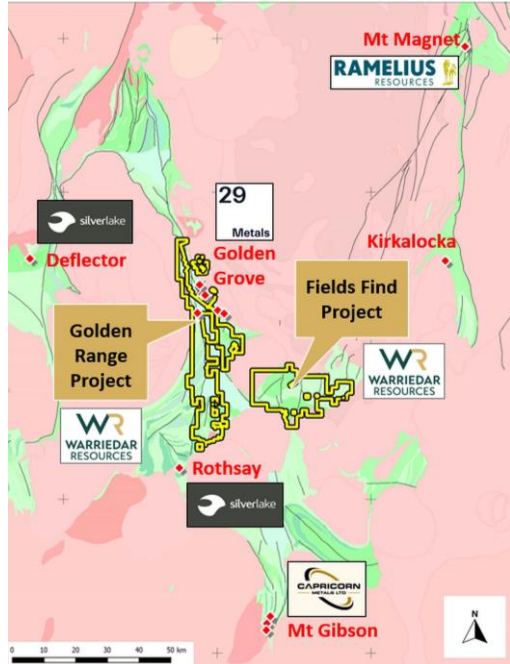
Creating a premium exploration business

- ✔ Appointment of Big Springs Exploration Manager – Steve McMillin
- ✔ Appointment of new MD and CEO – Amanda Buckingham
- ✔ Appointment of new Chairman – Mark Connelly
- ✔ A\$9M equity raising completed
- ✔ Acquisition of DC Mines (Golden Range & Fields Finds Projects)
- ✔ 10-to-1 share consolidation completed
- ✔ Appointment of new Non-Executive Director – Dianmin Chen
- ✔ Corporate name change to Warriedar Resources (ASX:WA8)



Company-making acquisition in a thriving mineral province

Golden Range and Fields Find Projects in central Murchison, Western Australia

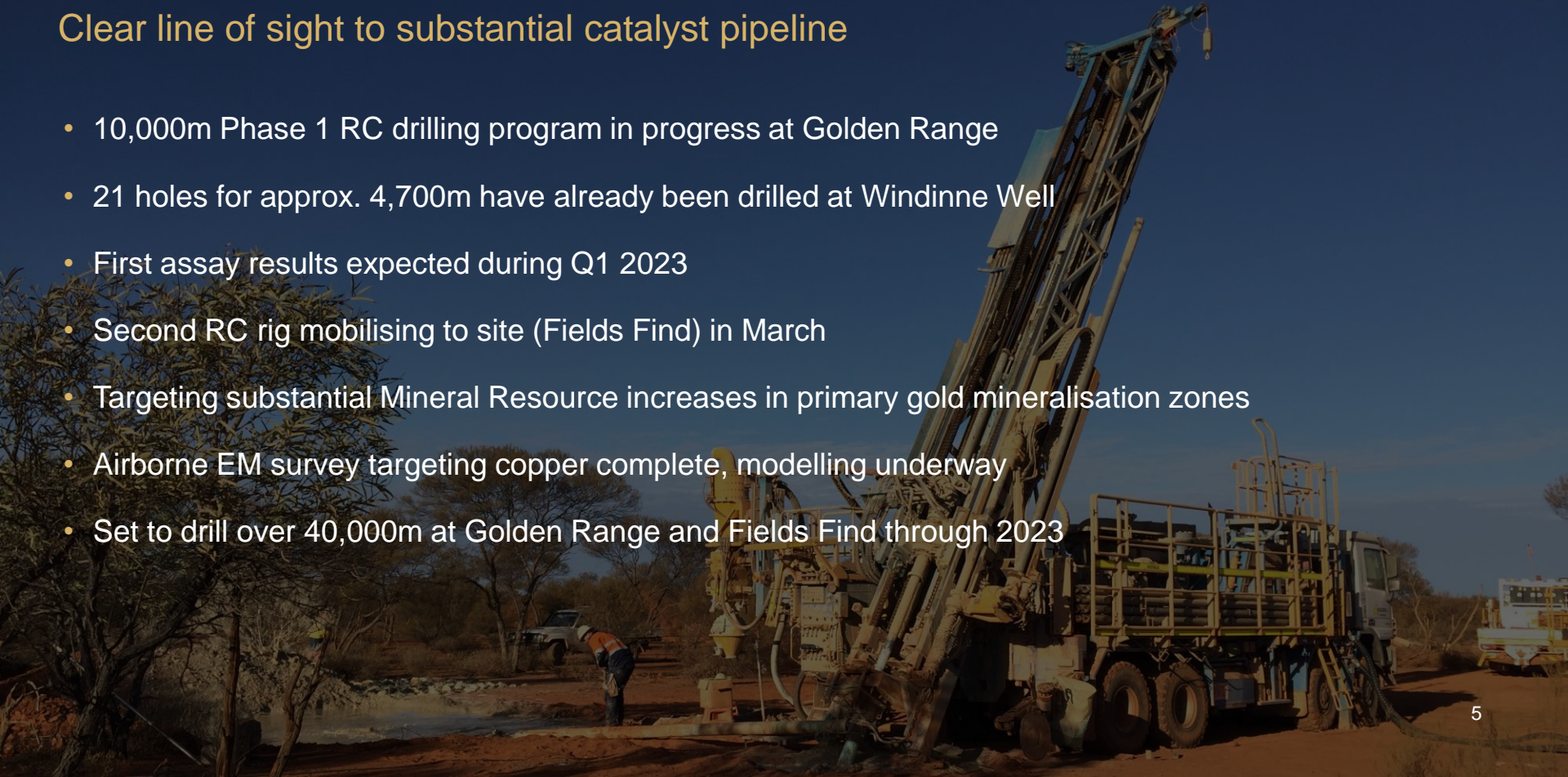


- Belt-scale opportunity (804km²)
- Highly active mining and exploration province
- Strategically positioned between several large operating mines and advanced exploration projects

Drilling ahead at Golden Range

Clear line of sight to substantial catalyst pipeline

- 10,000m Phase 1 RC drilling program in progress at Golden Range
- 21 holes for approx. 4,700m have already been drilled at Windinne Well
- First assay results expected during Q1 2023
- Second RC rig mobilising to site (Fields Find) in March
- Targeting substantial Mineral Resource increases in primary gold mineralisation zones
- Airborne EM survey targeting copper complete, modelling underway
- Set to drill over 40,000m at Golden Range and Fields Find through 2023



Low cost option on accelerated pathway to gold production

Substantial operational infrastructure already in place

- Historical gold operation at Golden Range was placed on C&M in 2019 by previous owners
- Existing 800 ktpa processing plant (oxide) and associated infrastructure (camp facilities, utilities, TSF)
- Offers an accelerated and low capital intensity pathway to future production upon exploration success



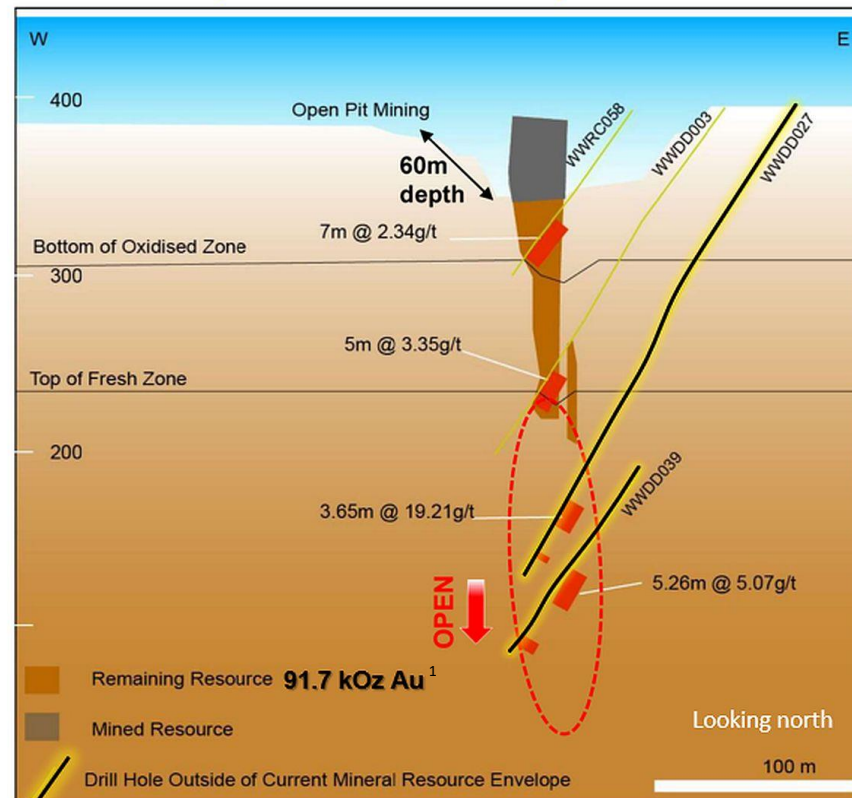
Size of prize is substantial

Hugely untapped primary gold

- The big exploration opportunity we are pursuing at Golden Range is discovery of high-grade, free-milling, primary gold deposits
- Historical drilling was shallow and focussed only on oxide resources in proximity to the mill
- Existing Mineral Resource of 19.2 Mt at 1.5 g/t Au for 945 koz (incl. 461 koz M&I)¹ reflects this
- Removing this constraint opens up an incredible search space in fresh rock, some of which lies immediately below existing open pits
- Aggressive drilling program through 2023 to substantially grow existing gold resources

1. Refer to slide 12 and Appendix for further details.

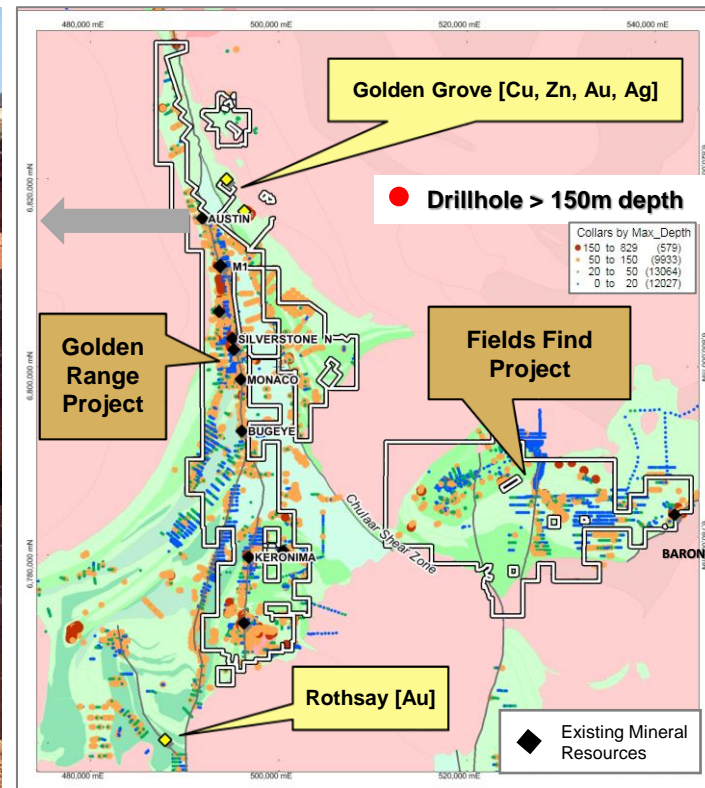
Windinne Well (Cross Section 6806008)



Abundant primary mineralisation potential

Moving to rapidly capture the opportunity

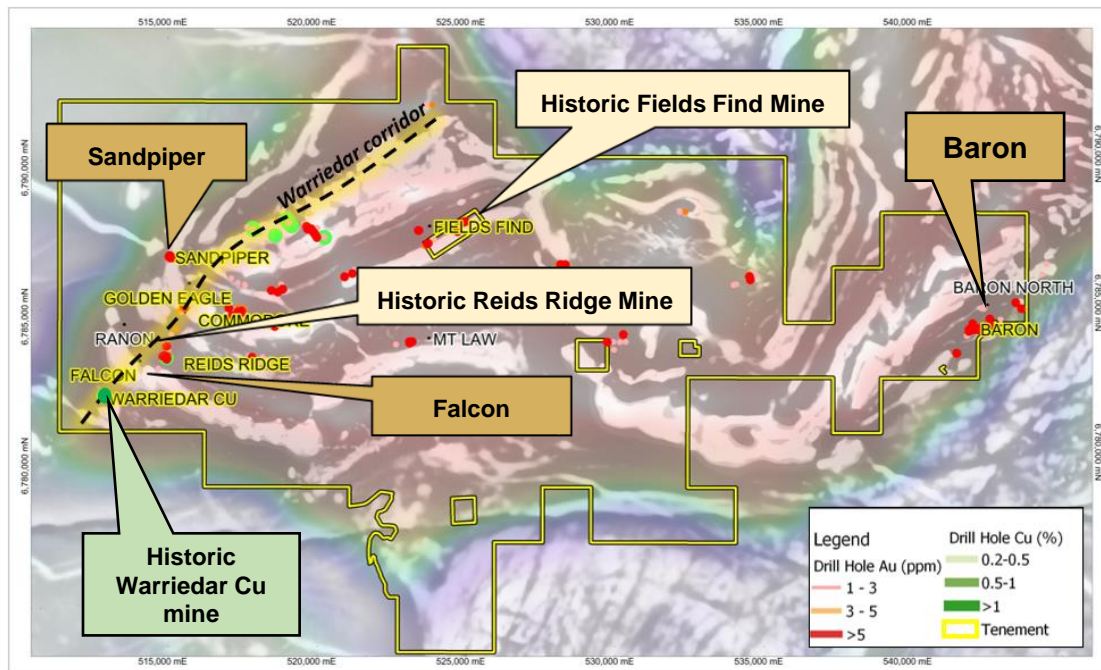
- Over 30,000 historical drillholes but with average depth of only 42m (oxide and transitional zones)
- Substantial exploration upside below and along strike from existing shallow open pits
- Average depth of historical pits less than 60m (typically circa 20m to a max of 80m)
- First phase drilling at Golden Range targeted at immediate deposit extensions in primary gold zones



Fields Find

Recent discoveries supporting gold and polymetallic potential

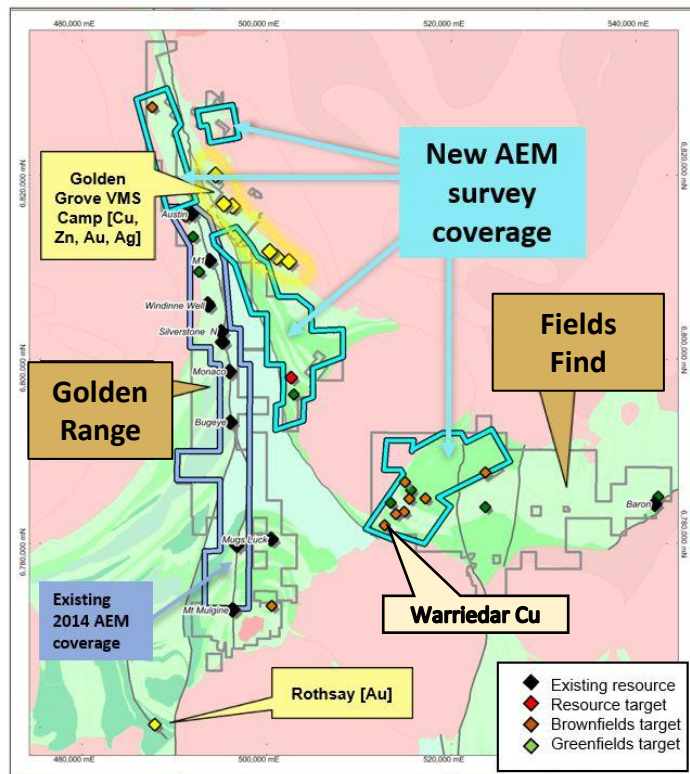
- Sandpiper discovery (2019): 3m @ 39 g/t Au from 98m; Reids Ridge North discovery (2021): 20m @ 2.12 g/t Au from 88 m
- Historical mining at Fields Find and Reids Ridge extended to approx. 150m below surface, and up to 1km along strike
- Drilling commencing in March at Baron
- Base metal potential readily recognized
 - Historic Warriedar Copper Mine
 - 2020 drilling at Falcon: returned 1m @ 1.27% Cu and 2m @ 4.4% Ni
- AEM now completed over western side



The copper opportunity

Drilling of accompanying base metals targets through 2023

- Province highly fertile for copper – Golden Grove VMS, Deflector Au-Cu, MGGP, historic Warriedar Cu mine
- Historical gold-only exploration focus
- New 2023 AEM data covers substantial part of tenure that was previously unflown
- AEM anomalism modelling in progress to drive initial drill target generation
- Drilling in parallel during 2023



Ample local analogues

Large existing mines and deposits in the region which also tap deep

DEFLECTOR (Au, Cu)
Silver Lake Resources [ASX: SLR]

Gold Resource: 2.6Mt @ 12.5g/t for 1.03Moz Au³
Copper Resource: 2.6Mt @ 0.7% Cu for 16.8kt Cu³
Gold Reserve: 2.3Mt @ 4.9g/t for 367koz Au³
Copper Reserve: 2.3Mt @ 0.2% for 5.1kt Cu³

Resource extends **630m below surface** and is open at depth³

ROTHSAY (Au)
Silver Lake Resources [ASX: SLR]

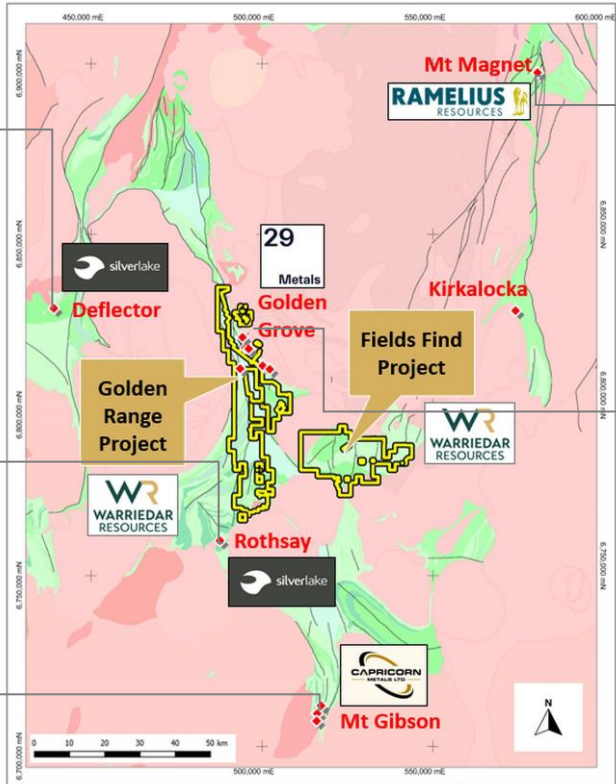
Resource: 1.1Mt @ 10.9g/t for 390koz Au³
Reserve: 676kt @ 5.7g/t for 123koz Au³

Resource extends **400m below surface** and is open at depth³

Mt GIBSON (Au)
Capricorn Metals [ASX: CMM]

Resource: 104.9Mt @ 0.8g/t for 2.755Moz Au⁴

Primary mineralization extends to: **950m⁷**



MT MAGNET (Au)
Ramelius Resources [ASX: RMS]

Resource: 60Mt @ 1.6 g/t for 3.2Moz¹
Reserve: 14Mt @ 1.4 g/t for 600koz¹
Hill 50 UG Mine recorded production of 6.0Moz (to 2007)

Galaxy Mine area > 1400m below surface²

GOLDEN GROVE (Cu, Zn, Au, Ag) **29**
29Metals [ASX: 29M]

Copper Resource: 58Mt @ 1.6% for 957kt Cu⁵
Zinc Resource: 58Mt @ 4.4% for 2.58Mt Zn⁵
Gold Resource: 58Mt @ 0.7g/t for 1.30Moz Au⁵
Silver Resource: 12.7Mt @ 30g/t for 56Moz Ag⁵
Copper Reserve: 12.7Mt @ 1.9% for 236kt Cu⁵
Zinc Reserve: 12.7Mt @ 5.1% for 655kt Zn⁵
Gold Reserve: 12.7Mt @ 0.8g/t for 334koz Au⁵
Silver Reserve: 12.7Mt @ 33g/t for 13.3Moz Ag⁵

Depth of Resource > 1800m below surface⁶

¹ RMS ASX Announcement 13 September 2022
² RMS ASX Presentation 31 October 2022, Long Section p10
³ SRL ASX Announcement 20 October 2022
⁴ CMM ASX Announcement 7 November 2022
⁵ 29M ASX Announcement 11 March 2022
⁶ 29M ASX Announcement 19 October 2022, Appendix 4 Long Section
⁷ CMM ASX Announcement 7 November 2022, p6

The global resource portfolio

2 Moz gold and growing



Golden Range & Fields Find

19.2 Mt @ 1.5 g/t for **945 koz**



Big Springs

15.5 Mt @ 2.0 g/t for **1.01 Moz**

Golden Dragon Mineral Resource

Classification	Tonnes (Kt)	Grade (g/t Au)	Contained gold (koz)
Measured	282	2.2	20
Indicated	8,887	1.5	441
Inferred	10,080	1.5	485
Total	19,249	1.5	945

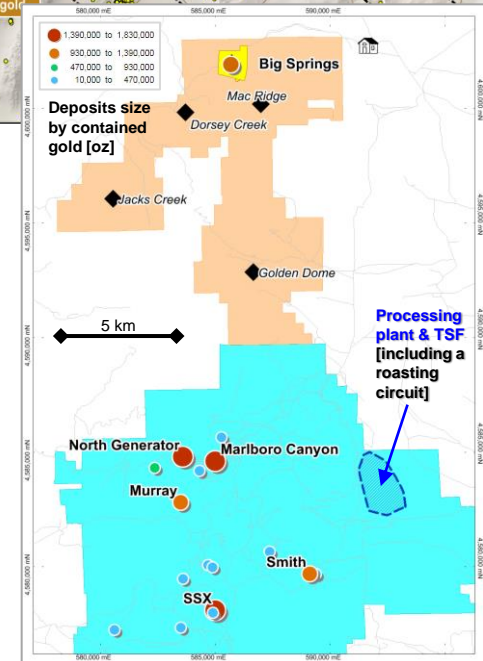
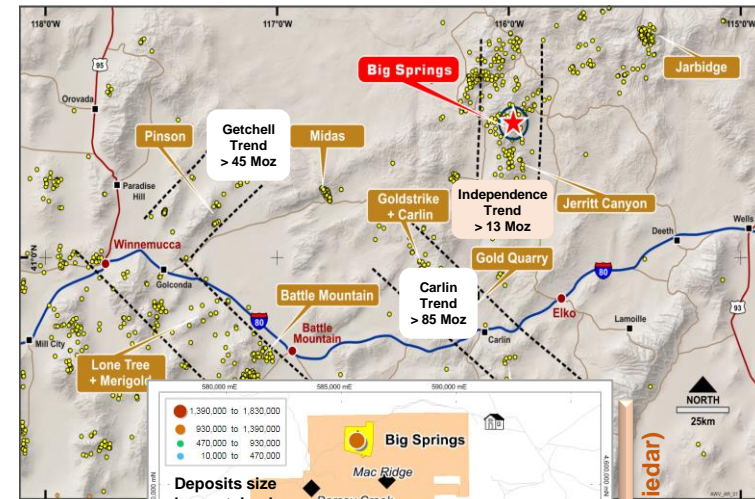
Big Springs Mineral Resource

Classification	Tonnes (Kt)	Grade (g/t Au)	Contained gold (koz)
Measured	860	4.7	129
Indicated	6,000	2.2	426
Inferred	8,630	1.7	459
Total	15,490	2.0	1,014

Big Springs Project

Building towards a big program

- Located in the prolific Independence Gold Trend in Nevada
- Adjacent to Jerritt Canyon (owned by First Majestic Silver), an operating mine with a production history of over 10 Moz gold
- Existing Mineral Resource of 15.5 Mt at 2.0 g/t for 1.01 Moz (incl. 555 koz M&I)¹ within a granted mining licence
- 93km² of prime tenure prospective for Carlin-style gold
- Optimising drill targets alongside advancing further exploration permitting (expanded Plan of Operation (POO) under review)
- Southern tenements (Jacks Creek and Golden Dome) offer huge untapped potential for significant new discovery
- Drilling planned to recommence upon approval of the expanded POO (Phase 1); program under design



Big Springs (Warriedar)

Jerritt Canyon (First Majestic)

Corporate snapshot

Clean structure, tightly held register

Capital structure

ASX ticker	WA8 (prev. AWV)
ASX share price (17 Feb 2023)	A\$0.19
Shares on issue (post DCM acquisition and 10-for-1 consolidation)	453.6 M
Market capitalisation	A\$86 M
Options and performance rights	44.7 M
Cash (31 December 2022) ¹	A\$7.9 M

1. Excludes Tranche 2 placement funds (gross A\$2.9M) subsequently received in February 2023

BOARD OF DIRECTORS

Mark Connelly

Non-Executive Chairman



FINANCE & OPERATIONS

Amanda Buckingham

Managing Director & CEO



GEOPHYSICIST

Mingyan Wang

Non-Executive Director



GEOLOGIST

Dianmin Chen

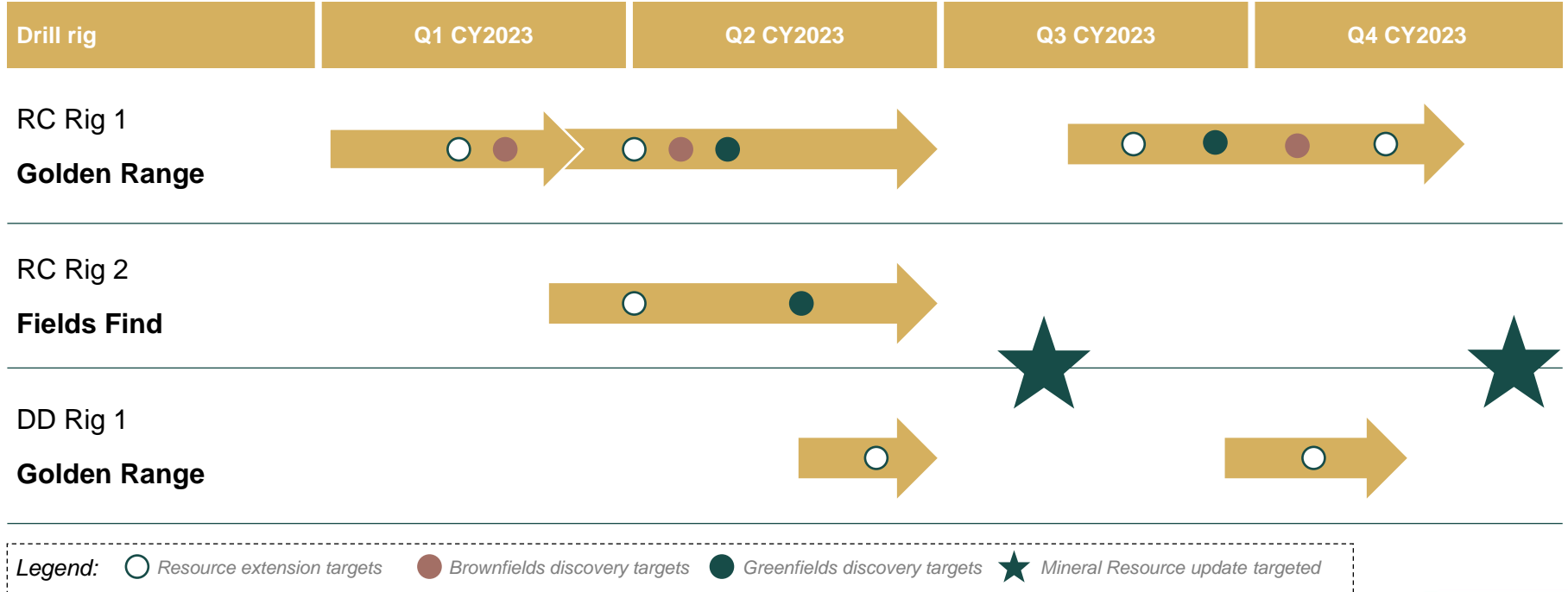
Non-Executive Director



MINING ENGINEER & OPERATIONS

Catalyst rich year ahead in Western Australia

Deep pipeline of drilling metres, exploration results and resource updates through 2023



Launching an accelerated growth trajectory

An outstanding portfolio, the team to deliver and the time to do it

The right assets in the right places

Pro-mining, Tier 1 jurisdictions with proven endowment and pathways to production

The right team and approach

Geoscience as core business, modern exploration, innovation, discovery focused, track record of delivery

The right stage and format for rapid growth

Underexplored properties ripe for modern targeting with substantial and immediate upside potential, first resource update at Golden Range mid-2023



EYES ON THE PRIZE



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Appendix: Golden Range Mineral Resource Estimate

Golden Range Mineral Resource Estimate (JORC 2012) (December 2019)

Deposit	Measured			Indicated			Inferred			TOTAL		
	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz
Austin	-	-	-	222	1.3	9	212	1.5	10	434	1.4	19
Baron Rothschild	-	-	-	-	-	-	693	1.4	31	693	1.4	31
M1	55	1.7	3	131	2.5	10	107	4.0	14	294	2.9	27
Riley	-	-	-	32	3.1	3	81	2.4	6	113	2.6	9
Windinne Well	16	1.9	1	636	3.5	71	322	1.9	20	975	2.9	92
Bugeye	14	1.5	0.7	658	1.2	24	646	1.1	23	1,319	1.1	48
Monaco – Sprite	52	1.4	2.3	1,481	1.2	58	419	1.1	14	1,954	1.2	74
Mt Mulgine	15	2.1	1	1,421	1.1	48	2,600	1.0	80	4,036	1.0	130
Mugs Luck – Keronima	68	2.3	5	295	1.6	15	350	1.6	19	713	1.7	39
Silverstone	62	3.0	6	4,008	1.6	203	4,650	1.8	267	8,720	1.7	476
Sub-Totals	282	2.2	19.7	8,887	1.5	441	10,080	1.5	484	19,249	1.5	945

Competent Person Statements

The information in this report that relates to Exploration Results is based on information compiled by Dr. Geoffrey Xue, Dr. Xue is a full-time employee of Anova Metals Ltd and is a current Member of the Australian Institute of Mining and Metallurgy. Dr. Xue owns ordinary shares and performance rights in Anova. Dr. Xue has sufficient experience, which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr. Xue consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this report that relates to estimation, depletion and reporting of the Golden Dragon and Fields Find Mineral Resources for is based on and fairly represents information and supporting documentation compiled by Dr Bielin Shi who is a Fellow (CP) of The Australasian Institute of Mining and Metallurgy and a full-time employee of Minjar Gold Proprietary Limited. Dr Bielin Shi has sufficient experience relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr. Shi consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

For further Mineral Resource estimate details, refer to ASX releases dated 15 and 28 November 2022. Warriedar confirms that it is not aware of any new information or data that materially affects the information included in those releases. All material assumptions and technical parameters underpinning the estimates in those ASX releases continues to apply and has not materially changed.

Appendix: Big Springs Mineral Resource Estimate

Big Springs Mineral Resource Estimate (JORC 2012) (November 2022)

Deposit	Measured			Indicated			Inferred			TOTAL		
	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz	kt	g/t Au	koz
North Sammy	345	6.6	73.4	698	3.1	70.6	508	2.4	39.1	1,552	3.7	183.1
North Sammy Contact	-	-	-	439	2.2	30.9	977	1.4	45	1,416	1.7	75.8
South Sammy	513	3.4	55.5	4,112	2.0	260.7	1,376	1.5	64.9	6,001	2.0	381.2
Beadles Creek	-	-	-	753	2.6	63.9	2,694	1.9	164.5	3,448	2.1	228.4
Mac Ridge	-	-	-	-	-	-	1,887	1.3	81.1	1,887	1.3	81.1
Dorsey Creek	-	-	-	-	-	-	325	1.8	18.3	325	1.8	18.3
Briens Fault	-	-	-	-	-	-	864	1.7	46.2	864	1.7	46.2
Sub-Totals	858	4.7	128.9	6,002	2.2	426.1	8,631	1.7	459.1	15,491	2.0	1,014.1

Competent Person Statements

The information in this report that relates to Exploration Results is based on information compiled by Dr. Geoffrey Xue, Dr. Xue is a full-time employee of Anova Metals Ltd and is a current Member of the Australian Institute of Mining and Metallurgy (AusIMM). Dr. Xue owns ordinary shares and performance rights in Anova. Dr. Xue has sufficient experience, which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr. Xue consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in the release that relates to the Estimation and Reporting of the Big Springs Mineral Resources has been compiled and reviewed by Ms Elizabeth Haren of Haren Consulting Pty Ltd who is an independent consultant to Anova Metals Ltd and is a current Member and Chartered Professional of the Australasian Institute of Mining and Metallurgy and Member of the Australian Institute of Geoscientists. Ms Haren has sufficient experience, which is relevant to the style of mineralisation and types of deposits under consideration and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves (The JORC Code).

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