



## Announcement Summary

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**Entity name**

VALOR RESOURCES LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Monday February 20, 2023

**The +securities to be quoted are:**

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
VAL	ORDINARY FULLY PAID	47,000,000	20/02/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

VALOR RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

88076390451

### 1.3 ASX issuer code

VAL

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

20/2/2023

Part 2 - Type of Issue

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**2.1 The +securities to be quoted are:**☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B**Previous Appendix 3B details:****Announcement Date and Time**

16-Feb-2023 09:25

**Announcement Title**

New - Proposed issue of securities - VAL

**Selected Appendix 3B to submit quotation request**

A placement or other type of issue

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**☒ Yes**2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B**

Deferred Consideration Shares as part of the acquisition announced on 15 February 2023 and subject to conditions being satisfied.



### Placement Details

### ASX +security code and description

VAL : ORDINARY FULLY PAID

**Issue date**

20/2/2023

### Distribution Schedule

**Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.**

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

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**Number of +securities to be quoted**

47,000,000

**Are the +securities being issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Consideration for the acquisition of Assets as announced on 15 February 2023 and consulting services provided in lieu of cash consideration

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

235,000.000000

**Any other information the entity wishes to provide about the +securities to be quoted**

**Part 4 - Issued capital following quotation**

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
VAL : ORDINARY FULLY PAID	3,773,034,790

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
VALAK : OPTION EXPIRING 21-FEB-2024 EX \$0.02	51,000,000
VALAH : PERFORMANCE RIGHTS	314,166,666
VALAG : OPTION EXPIRING 11-FEB-2024 EX \$0.015	20,583,333
VALAI : OPTION EXPIRING 03-MAY-2023 EX \$0.015	25,000,000