



Announcement Summary

Entity name

VALOR RESOURCES LIMITED

Date of this announcement

Monday February 20, 2023

The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
VALAH	PERFORMANCE RIGHTS	70,000,000	20/02/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

VALOR RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

88076390451

### 1.3 ASX issuer code

VAL

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

20/2/2023



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

### Previous Appendix 3B details:

#### Announcement Date and Time

16-Feb-2023 09:25

#### Announcement Title

New - Proposed issue of securities - VAL

#### Selected Appendix 3B to submit quotation request

A placement or other type of issue

### 2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ Yes

### 2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Deferred Consideration Securities as part of the acquisition announced on 15 February 2023



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

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#### Placement Details

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**ASX +security code and description**

VALAH : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

20/2/2023

**Any other information the entity wishes to provide about the +securities the subject of this notification**

#### Issue details

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**Number of +securities**

70,000,000

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Issued as performance incentives as approved by shareholders at the AGM and under the company's long term incentive plan

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
VAL : ORDINARY FULLY PAID	3,726,034,790

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
VALAK : OPTION EXPIRING 21-FEB-2024 EX \$0.02	51,000,000
VALAH : PERFORMANCE RIGHTS	384,166,666
VALAG : OPTION EXPIRING 11-FEB-2024 EX \$0.015	20,583,333
VALAI : OPTION EXPIRING 03-MAY-2023 EX \$0.015	25,000,000