

20 Feb 2023

DECMIL CONCLUDES SUNRAYSIA SOLAR FARM DISPUTES

- **Positive impact to Decmil's cash position**

Decmil Group Limited is pleased to announce that it has finalised its dispute with Sunraysia Solar Project trust in relation to the Head Contract of the Sunraysia Solar Farm project in New South Wales.

The terms of the settlement are confidential, but Decmil can confirm that the settlement amount to be received is in line with its accounts.

The settlement of the Head Contract dispute follows Decmil's announcement on 21 October 2022 that it had finalised its dispute with Schneider Electric Australia Pty Ltd in relation to the Supply Contract at Sunraysia.

Accordingly, Decmil has now formally concluded all its disputes relating to the Sunraysia Solar Farm.

Decmil CEO Rod Heale stated:

"This settlement puts to bed a challenging chapter for Decmil and reaffirms the ability of our strengthened executive team to successfully and methodically deal with our legacy issues.

"Pleasingly, the Sunraysia Solar Farm is currently performing at, or above, its performance obligations, demonstrating the high-quality nature of our work."

This ASX release was authorised by the Decmil Group Limited Board.

About Decmil:

Decmil Group Limited (DGL) offers a diversified range of services to the Australian resources and infrastructure industries. Companies within the group specialise in engineering and construction; accommodation services; and maintenance. Listed on the Australian Securities Exchange (ASX Code: DCG), Decmil's goal is to maximise returns from our operations to deliver value to our shareholders, clients and other stakeholders.

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