

Market Announcement

21 February 2023

Mandrake Resources Limited (ASX: MAN) – Suspension from Quotation

Description

The securities of Mandrake Resources Limited ('MAN') will be suspended from quotation immediately under Listing Rule 17.2, at the request of MAN, pending the release of an announcement regarding a proposed new project.

Issued by

Sean Maloney

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Request for voluntary suspension

Date: 21 February 2023

ASX Code: MAN

Directors

Lloyd Flint
Non-Executive Chairman
Company Secretary

Roger Fitzhardinge
Non-Executive Director

James Allchurch
Managing Director

Contact Details

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mandrakeresources.com.au

Mandrake Resource Limited (ASX: MAN) (or the Company) requests an immediate voluntary suspension to the trading of the Company's ordinary shares quoted on the Australian Securities Exchange (ASX) in accordance with ASX Listing Rule 17.2.

The voluntary suspension is requested pending an announcement to be made by the Company to the market regarding a proposed new project.

In accordance with Listing Rule 17.2, the Company provides the following information in relation to the request:

1. The voluntary suspension is requested pending an anticipated announcement by the Company regarding a proposed new project.
2. The Company requests that the voluntary suspension remains in place until the earlier of commencement of normal trading on Wednesday 22 February 2023, or when the announcement is released to the market.
3. The Company expects to make the announcement to the market before the commencement of normal trading on Wednesday 22 February 2023.
4. The Company is not aware of any reason why the voluntary suspension should not be granted or of any further information necessary to inform the market about the voluntary suspension.

Authorised by:
James Allchurch
Managing Director
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About Mandrake Resources

Mandrake is a junior exploration company established with the purpose of exploring and developing gold, nickel, copper and PGE opportunities. The Company controls 100% of a 140km² exploration licence prospective for PGE-Ni-Cu in the exciting Jimperding Metamorphic Belt, 70km NE of Perth.

Mandrake also owns a mineral exploration project located in the prolific Pine Creek Orogen of the Northern Territory prospective for gold, silver and base metals.

For further information visit www.mandrakeresources.com.au