

## Settlement of NSW Tenement Acquisition

Stelar Metals Limited (ASX:SLB) (the **Company**) wishes to advise that settlement of the acquisition to acquire a 90% interest in 4 exploration tenements in New South Wales (**Tenements**) between the Company and Everest Metals Corporation Limited (ASX:EMC) (**Everest**) has completed.

At settlement, the Company made payment of the cash consideration component being \$250,000 plus GST to Everest.

Subject to the completion of the transfer of the Tenements into the Company's name, the Company will issue to Everest 1,187,085 fully paid ordinary shares at a deemed issue price of \$0.2106 (being the 10-day volume weighted average price of the Company's shares prior to execution of the Agreement).

As announced on 15 February 2023, the shares will be issued out of the Company's existing ASX Listing Rule 7.1 capacity.

This announcement has been approved by the Board of Stelar Metals Limited.



Nick Harding  
Company Secretary