



Announcement Summary

Entity name
PIEDMONT LITHIUM INC.

Date of this announcement
Tuesday February 21, 2023

The +securities the subject of this notification are:
☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PLLAA	PERFORMANCE RIGHTS	5,000	23/01/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PIEDMONT LITHIUM INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

647286360

1.3 ASX issuer code

PLL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

21/2/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

PLLA : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

23/1/2023

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372222-6A1032081?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Grant of unquoted performance rights to employees which, subject to the satisfaction of various performance conditions prior to the expiry date of December 31, 2023, shall vest and and convert into an equivalent number of shares of common stock of the Company.

Issue details

Number of +securities

5,000

**Part 4 - +Securities on issue**

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PLL : CHESS DEPOSITARY INTERESTS 100:1	423,460,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PLLAM : ORDINARY FULLY PAID - NASDAQ	13,850,928
PLLAN : 100:1 CDI EQUIVALENT TO PLLAM	1,383,876,700
PLLAO : RESTRICTED STOCK UNITS A	24,006
PLLAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	236,906
PLLAU : OPTION EXPIRING 19-MAY-2031 EX US\$65.00 A	27,827
PLLAA : PERFORMANCE RIGHTS	49,468



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ N/A