ASX ANNOUNCEMENT

22 February 2023 | ASX:FHE; OTCQB: FRHYF



Appointment of Matt Kay as Board Advisor

Frontier Energy Limited (ASX: FHE) (Frontier or the **Company**) is pleased to announce the appointment of Matthew ("Matt") Kay as an Advisor to the Board, to assist with the Company's commercial strategy for its Bristol Springs Green Hydrogen Project in Western Australia.

Mr Matt Kay, BEc, MBA, FCPA, GAICD is a seasoned energy industry executive with more than 30 years of industry experience. Most recently he was the Managing Director of Beach Energy, having quadrupled the size of the company during a 6-year tenure. Matt had oversight of approximately 500 staff working across 10 locations in Australia and New Zealand.

Matt is also a former member of APPEA (Australian Petroleum Production and Exploration Association) board and was chair of the Executive Committee.

Prior to Beach Energy, Matt was the Executive General Manager of strategy and commercial at Oil Search, where he led the strategy, commercial, supply chain, economics, marketing, M&A and legal functions. Prior to Oil Search, Matt worked at Woodside Energy for over a decade in various leadership roles including Vice President of Corporate Development and General Manager of Production Planning, overseeing production professionals including the reservoir management, HSE, finance, HR, engineering optimisation of LNG, domestic gas and oil production facilities and product shipping and offtake.

Managing Director Sam Lee Mohan commented: "Matt has significant experience in the energy sector with extensive experience in negotiating and structuring a broad range of LNG production, pipeline gas, product sales and M&A agreements. I look forward to working with Matt in progressing the Bristol Springs Green Hydrogen Project".

Authorised for release by Frontier Energy's Board of Directors.

To learn more about the Company, please visit www.frontierhe.com, or contact:

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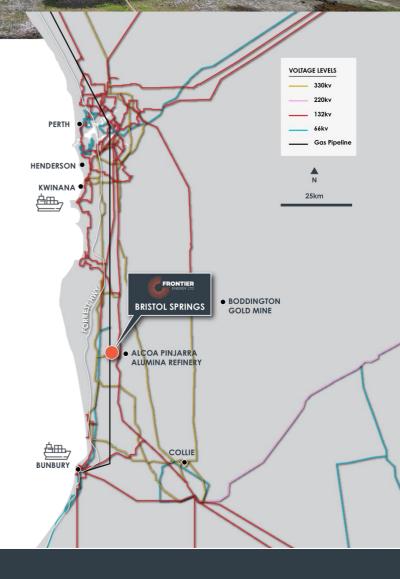
About Frontier Energy

FRHYF) is developing the Bristol Springs Green Hydrogen Project (the Project) located 120km from Perth in Western Australia.

The Company recently completed a Pre-Feasibility Study¹ that outlined the Project's potential to be both an earlier mover and one of the lowest cost green hydrogen assets in Australia.

The Project benefits from its unique location surrounded by major infrastructure. This reduces operating and capital costs compared to more remote hydrogen projects, whilst also being surrounded by likely early adopters into the hydrogen industry in the transition from fossil fuels.

¹ASX Announcement 4th August 2022



Directors and Management

Mr Sam Lee Mohan Managing Director

Mr Grant Davey
Executive Chairman

Mr Chris Bath
Executive Director

Ms Dixie MarshallNon-Executive Director

Ms Amanda ReidNon-Executive Director

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Share Registry

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For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website, please visit asx.com.au and frontierhe.com, respectively.