



ASX RELEASE

Australian Securities Exchange Limited Via e-lodgement

ASX Code: OZZ

Wednesday 22nd February, 2023

Shortfall Placed in addition to a Placement of \$350k

OZZ Resources Ltd (ASX: OZZ, OZZ Resources or Company) advises that the 22,524,829 shortfall shares under the Company's entitlement offer of a 3 for 5 Non-renounceable Rights Entitlement issue at a price of \$0.05 per new Share in accordance with its Prospectus dated 22 December 2022 ("Offer") has been completed, raising additional funds of \$1,126,241 (before costs).

CPS Capital Group Pty Ltd ("CPS") was the lead manager and broker to the Company for the offer and completed the placement of the shortfall shares and the placement.

Placement Completed

OZZ has also completed a further placement to raise \$350,000 (before costs) at \$0.05 and has issued 7,000,000 Shares ("Placement").

The Company has issued the Placement shares under its ASX LR 7.1 capacity.

The allotment of the shortfall shares under the Offer and Placement were completed on 21 February 2023. The Company has applied for official quotation of the new shares with ASX in an Appendix 2A that follows this lodgment.

Funds are to be allocated to costs associated with the ongoing review of the Company's existing assets, development of exploration strategies and activities and their implementation, as well as to working capital to cover the Company's ongoing operational costs, and to assess and review potential additional acquisition opportunities.

This ASX announcement has been authorised for release by the Board.

ENDS