



## ASX ANNOUNCEMENT

22 February 2023

### **Allegiance Coal Limited (ASX: AHQ) Appointment of Voluntary Administrators**

On 22 February 2023, Shaun Robert Fraser and Jason Craig Ireland of McGrathNicol were appointed Voluntary Administrators (**Administrators**) of Allegiance Coal Limited (the **Company**) by a resolution of its Directors pursuant to section 436A of the Corporations Act 2001 (Cth).

The Administrators are undertaking an urgent assessment of the Company. The objective of the Administrators is to work closely with management, employees, suppliers and customers to quickly stabilise operations and to determine the appropriate strategy for the business.

### **First statutory meeting of creditors**

A first statutory meeting of creditors must be held within eight business days of the appointment of Administrators. The purpose of the first meeting is administrative in nature and meeting notices setting out the time and location for the first meeting of creditors will be distributed to the Company's creditors over the coming days.

### **Contact details and further information**

Information will continue to be uploaded to the McGrathNicol website ([www.mcgrathnicol.com](http://www.mcgrathnicol.com)) and the Company's website ([www.allegiancecoal.com.au](http://www.allegiancecoal.com.au)).

This announcement was authorised to be provided to ASX by the Administrators.

For all further enquires please contact:

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