

22 February 2023



Market Announcement

Netlinkz Issues Second Placement Notice Under Equity Facility Agreement

Netlinkz Limited (ASX:NET) (**Netlinkz** or **Company**) advises that it has issued the second placement notice to Regal Funds Management Pty Limited on behalf of certain of its investment funds (**Investor**), to subscribe for fully paid ordinary shares (**Shares**) in the Company up to \$4,000,000 pursuant to the \$20.5 million equity funding facility (**Facility Agreement**) announced on 1 August 2022.

The Company has placed 261,437,909 Reserve Shares with the Investor (being \$4,000,000 / price of \$0.0153 = 261,437,909), for nil consideration. The shares are an estimate of the Shares required to be issued to the Investor on the Settlement Date (27 March 2023) being at the price as determined below.

The issue price of Shares under the placement will be a 10% discount to the price determined at the lower of the Investor VWAP per Share up to and including the 10 Trading Days prior to the Settlement Date and the closing price of a Share as traded on ASX on the Trading day prior to the Settlement Date.

The placement of 261,437,909 Shares has been made to the Investor using the Company's 15% placement capacity pursuant to Listing Rule 7.1. Accordingly, shareholder approval will not be required for the issue of Shares which will rank equally with existing fully paid ordinary shares. The Company now has a total of 3,753,355,185 Shares on issue following the placement.

Netlinkz will apply these funds to:

- Purchases from SpaceX to meet the demand for the VSN Starlink product bundle (ASX Announcement 23 November 2022)
- Working capital

Notice under Section 708A(5)(e) of the Corporations Act 2001 (Cth) (Notice)

This Notice is given by Netlinkz as required under section 708(5)(e) of the Corporations Act 2001 (Cth) (**ACT**).

The Act restricts the on-sale of Reserve Shares issued without disclosure unless the sale is exempt under section 708 or 708A. By the Company giving this Notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

1. The Company issued the Reserve Shares without disclosure under part 6D.2 of the Act.
2. As at the date of this Notice, the Company has complied with the provisions of Chapter 2M of the Act, as they apply to the Company, and section 674 of the Act; and
3. As at the date of this Notice there is no information to be disclosed that is “excluded information” within the meaning of section 708A(7) and 708A (8) of the Corporations Act.

An Appendix 2A follows this announcement.

Authorised by the Board of Directors