

ASX Announcement

22 February 2023

Confirmation of despatch of Loyalty Option Offer Prospectus

Lightning Minerals Limited (the **Company**) is pleased to advise that, in accordance with the indicative Loyalty Options Offer timetable announced on 13 February 2023, the Company has completed despatch of the Loyalty Options Prospectus and personalised entitlement and acceptance forms to all eligible shareholders.

Pursuant to the Loyalty Options Prospectus, eligible shareholders are invited to participate in a pro-rata non-renounceable entitlement issue of one (1) Loyalty Option for every two (2) Shares held by shareholders registered at the Record Date of 17th February 2023 at an issue price of \$0.001 per Loyalty Option with an exercise price of A\$0.25.

This announcement has been approved for release by the Company Secretary, Justyn Stedwell.

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ABOUT LIGHTNING MINERALS

Lightning Minerals is a mineral exploration company, listed on the Australian Stock Exchange (ASX:LIM) and focused on the exploration of critical minerals and lithium at its tenements across Western Australia. The Company's flagship Dundas project is located in the prolific Dundas region of Western Australia. The Company also has other projects in Western Australia, Mt Jewell, Mt Bartle and Mailman Hill prospective for base metals and critical minerals.