

ASX / MEDIA RELEASE
24 February 2023

FY2022 Results Announcement

Key Highlights:

- **Reached significant milestone of 65,000 registered users as at 31 December 2022, up over 60% from 40,000 as at 31 December 2021**
- **One Click Life platform generated \$1.6 million revenue in 2022 up from \$1.2 million in 2021**
- **One Click Mortgages product (within One Click Life platform) build in final stages and ready for impending launch**
- **One Click Verify platform built and ready to commercialise**
- **Trading on ASX from 27 September 2022 on successful \$5.5 million capital raise. Delayed listing resulted in reduced marketing budget to capitalise on 2022 tax season demand which typically runs from May to October each year**
- **One-off reverse acquisition and listing costs all expensed in 2022**

During 2022 the Company focused on growing the number of users on the One Click Life platform as well as continuing to improve and enhance the platform. The Company also duplicated its digital identity verification onboarding process, creating a new platform, One Click Verify.

Financial Results

The Company is pleased to present its 2022 Annual Report. Revenue for Mobile Business Devices Pty Ltd (MDB) in 2022 was \$1.6 million (2021: \$1.2 million). This was unfortunately hindered by delays in completing the ASX listing and accessing capital raising funds, which did not occur until after the majority of the tax season (which represents the Company's biggest opportunity for both registered user and revenue growth due to the cyclical nature of tax return demand) had passed. Had MBD been able to access the funds earlier and fully capitalise on the July to September demand for online tax return lodgement, it is expected that marketing spend would have been higher, which has historically led to increased user acquisition and revenue. One Click will be well positioned in 2023 to capitalise on the busy tax season which typically runs from May to October each year.

All one-off accounting movements have been expensed in the 2022 Annual Report in relation to the reverse acquisition and listing costs and discontinued operations, not reflective of the costs required to run the current operations.

Cash on hand at 31 December 2022 was \$2.8 million. Part of this will be deployed this year to continue to grow the number of users on the One Click Platform and subsequently grow revenues.

Strategy update and Outlook

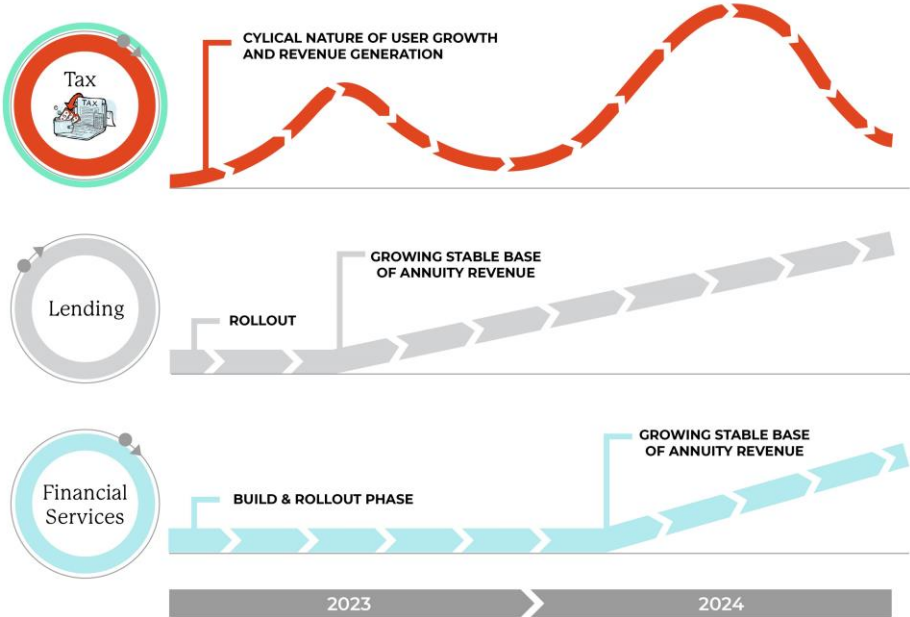
One Click Life – update and outlook

- User numbers grew over 60% to 65,000 users.
- Tax competency average \$25 revenue per user.
- Lending competency build commenced with first product – One Click Mortgages.
- Continued to mature digital marketing function to continue growth trajectory.

During 2023 the Company will focus on growing its user base on the One Click Life platform. Growth in user numbers will largely come from the annual requirement to complete a tax return. The onboarding process and Tax product is a user's introduction to the platform. Work will continue to improve the user experience and the tax product to ensure our customers find it simple to process their tax return and achieve maximum refund. Work will also commence on building add-ons to the tax product to increase the average revenue per user within the Tax competency.

The Tax competency generates most of the platform's revenue currently and is cyclical in nature with peak revenue in the September financial quarter. The Lending competency will go live in the March financial quarter and with the aim to commence generating an annuity revenue stream in 2023. As this revenue stream grows it will dampen the cyclical nature of revenue on the platform.

Work will commence on the Financial Services competency in 2023. This competency will house financial advice as well as superannuation and investments products. It is expected that the opportunity for this competency to commence generating revenue will occur in 2024, further growing annuity revenue streams and further dampening the cyclical nature of revenue on the platform.



One Click Verify – update and outlook

- Established the One Click Verify Platform www.oneclickverify.com.au.
- Commenced client testing of the platform.
- Integrated the platform with Iress (Xplan).
- Commenced assessment of Information Security Registered Assessors Program (IRAP).
- Commenced integration with Dept of Home Affairs Document Verification Service (DVS).

During 2023 the focus for One Click Verify will be to commence commercialising the platform. There are two main pricing models for this platform being Professional and Enterprise.

A Professional license is a largely automated onboarding and implementation process which commences from the platform's website. This is designed for smaller business with up to 1,000 transactions per annum.

An Enterprise license is for larger businesses that require more than 1,000 transactions per annum. This involves an implementation and onboarding project.

As well as continuing to grow the customer base on this platform the Company intends to enhance the platform by finalising its IRAP assessment and DVS integration. Longer term drivers to growth for this platform will also be expanding the integrations available on the platform and accessing new verticals outside of financial services for the platform to operate.

Managing Director Mark Waller commented *“2023 is an exciting year for us being the first full year that the Company will be listed on the ASX. The capital raise conducted last year as part of the listing enables us to continue to grow the user base on the One Click Life platform and promote new products and services to the user base. We are also in a position where we have two platforms to grow with our One Click Verify digital identity verification platform now in commercialisation phase. It is an exciting phase of growth for the Company and we look forward to sharing updates throughout the year.”*

The Company would like to thank all the shareholders who have supported the Company through commercialising its One Click Life platform and the ASX listing. The Board looks forward to continuing to keep you updated regularly with news in the year ahead.

This ASX Announcement has been authorised for release by Managing Director, Mark Waller.

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About One Click Group

[One Click Life](#) is a fast-growing Australian based financial technology platform positioned to disrupt and capitalise on the increasing market demand for online self-directed financial and life admin services.



The platform's primary product and revenue stream at the moment is online tax. The One Click Life platform currently contains a number of other products for users, with online wills and private health insurance already available and a number of new products to come in the future. The One Click Life platform aims to be the one stop shop for everyday Australians who want to manage their financial life admin across, tax, wills, insurance, mortgages, investing and more.

[One Click Verify](#) is a digital identity verification platform allowing businesses to digitally identify their customers as part of an onboarding or transaction process.

