

24 February 2023

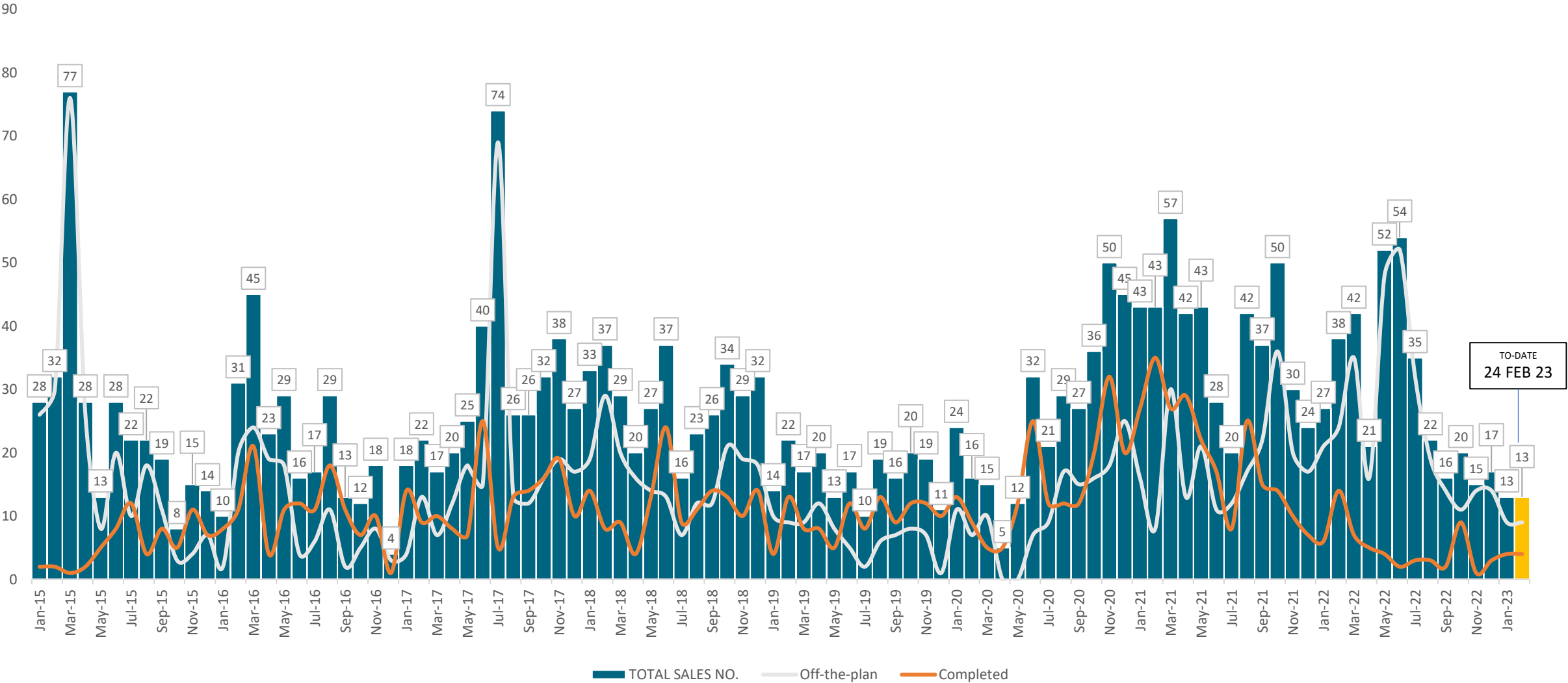
FY23 HALF-YEAR PROJECT UPDATE



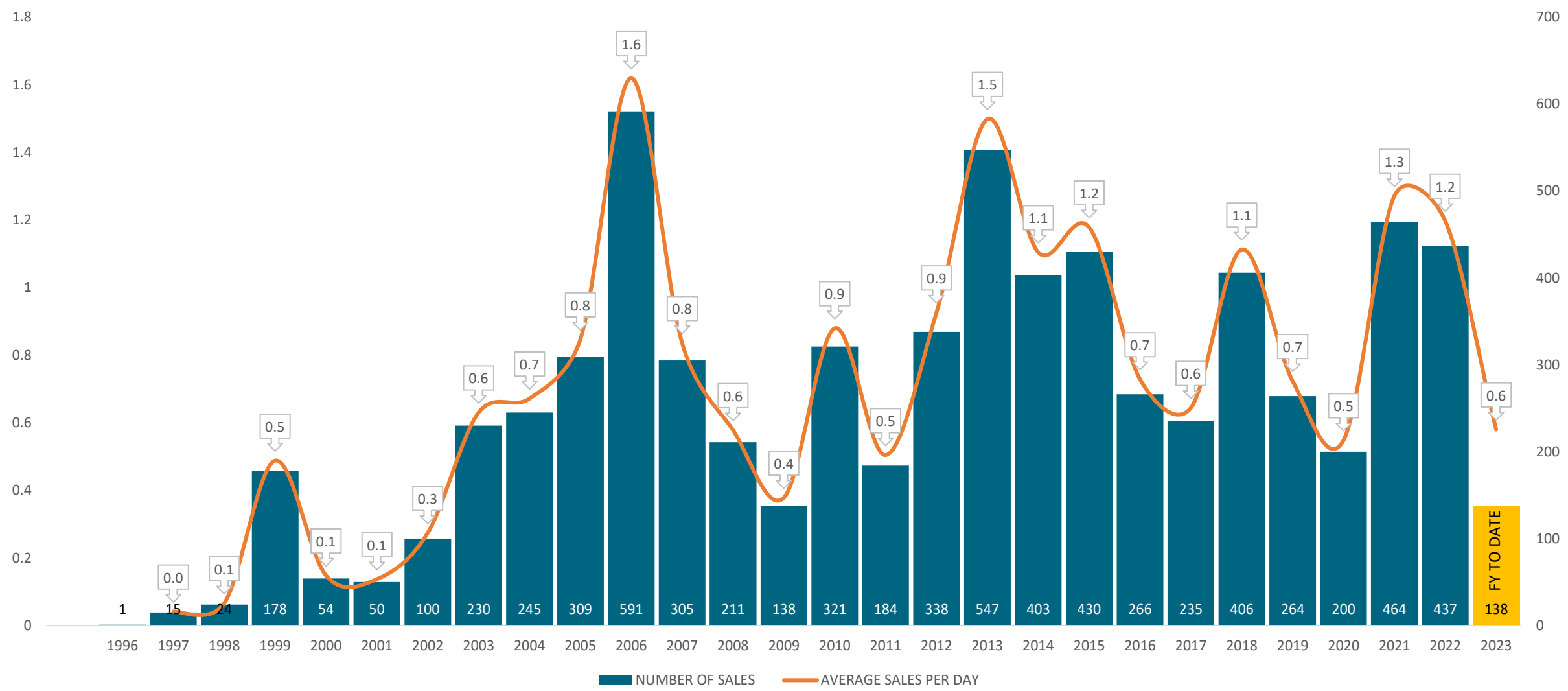
DEVELOPMENT SALES ACTIVITY UPDATE



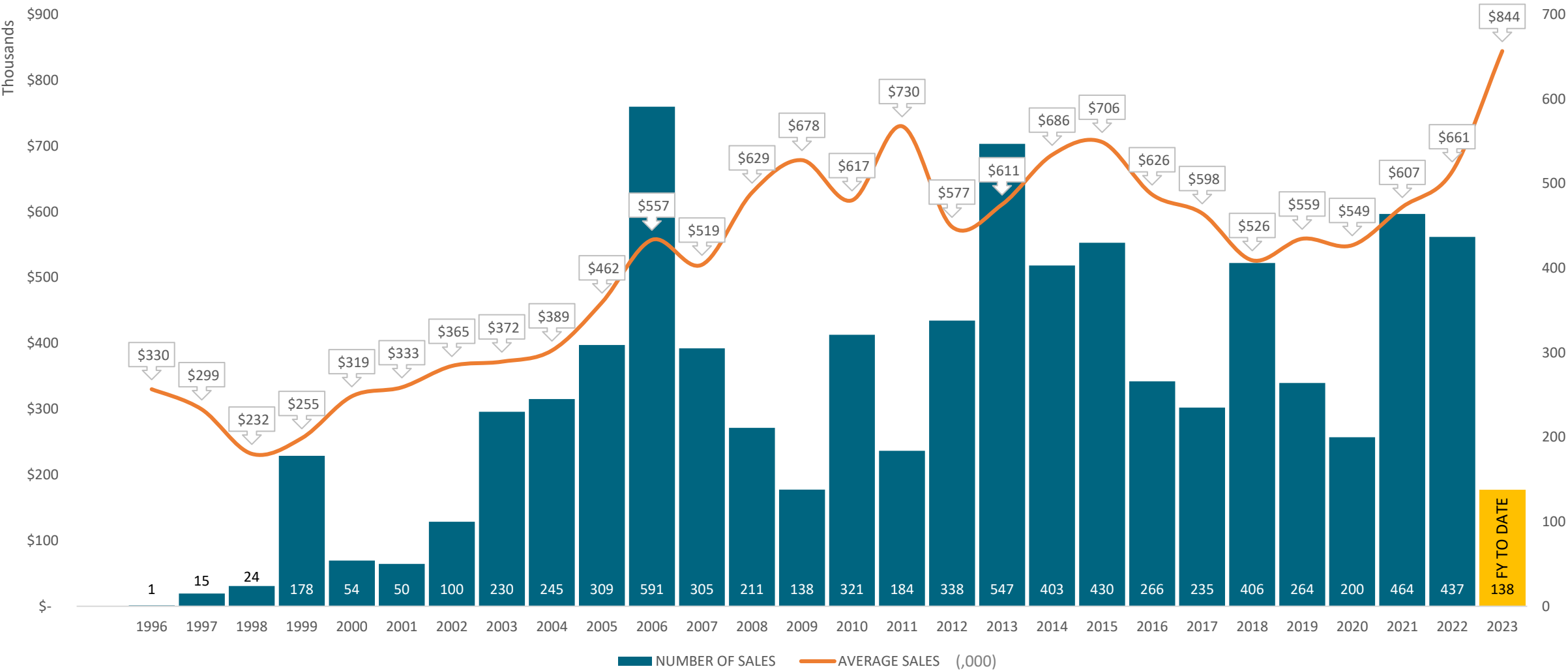
TOTAL NUMBER OF SALES PER MONTH



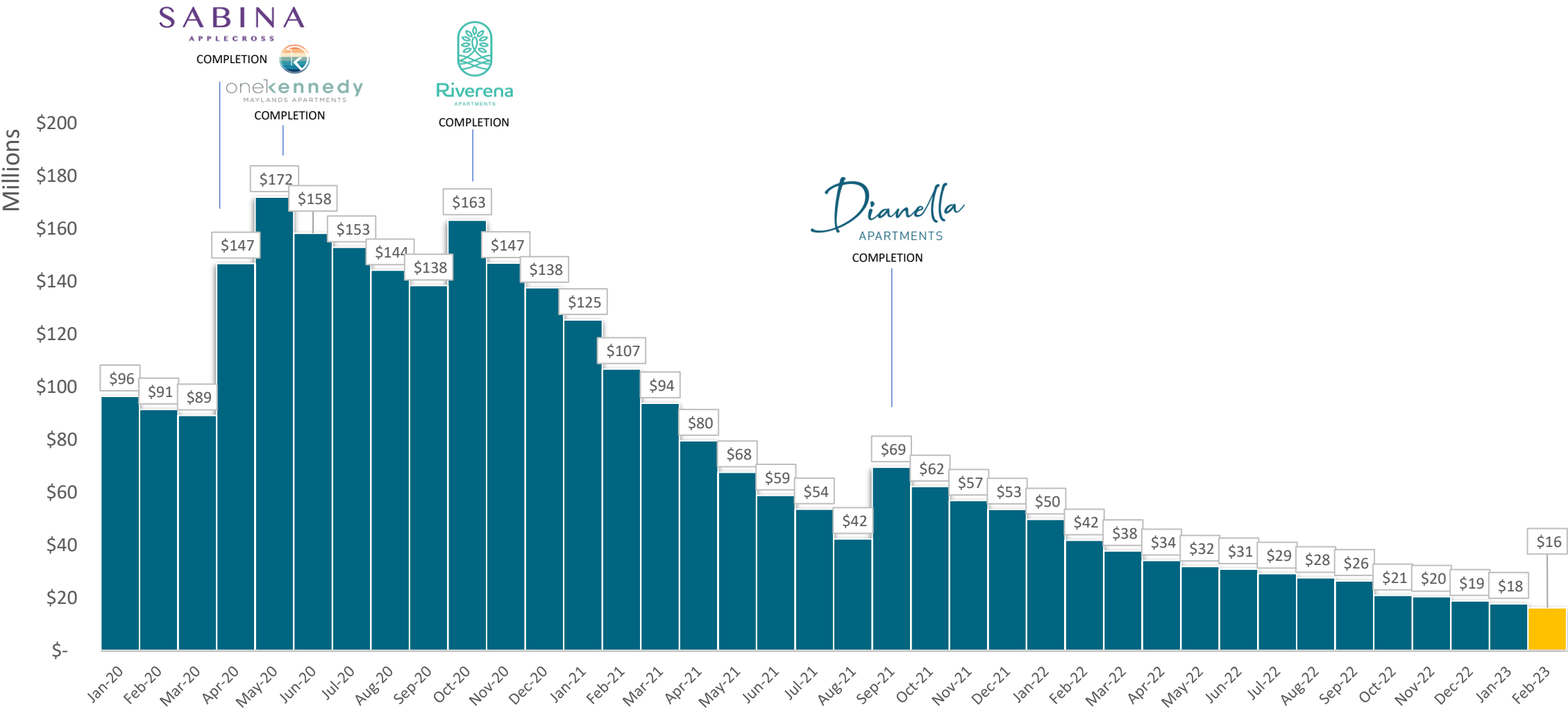
AVERAGE SALES PER DAY (FINANCIAL YEAR)



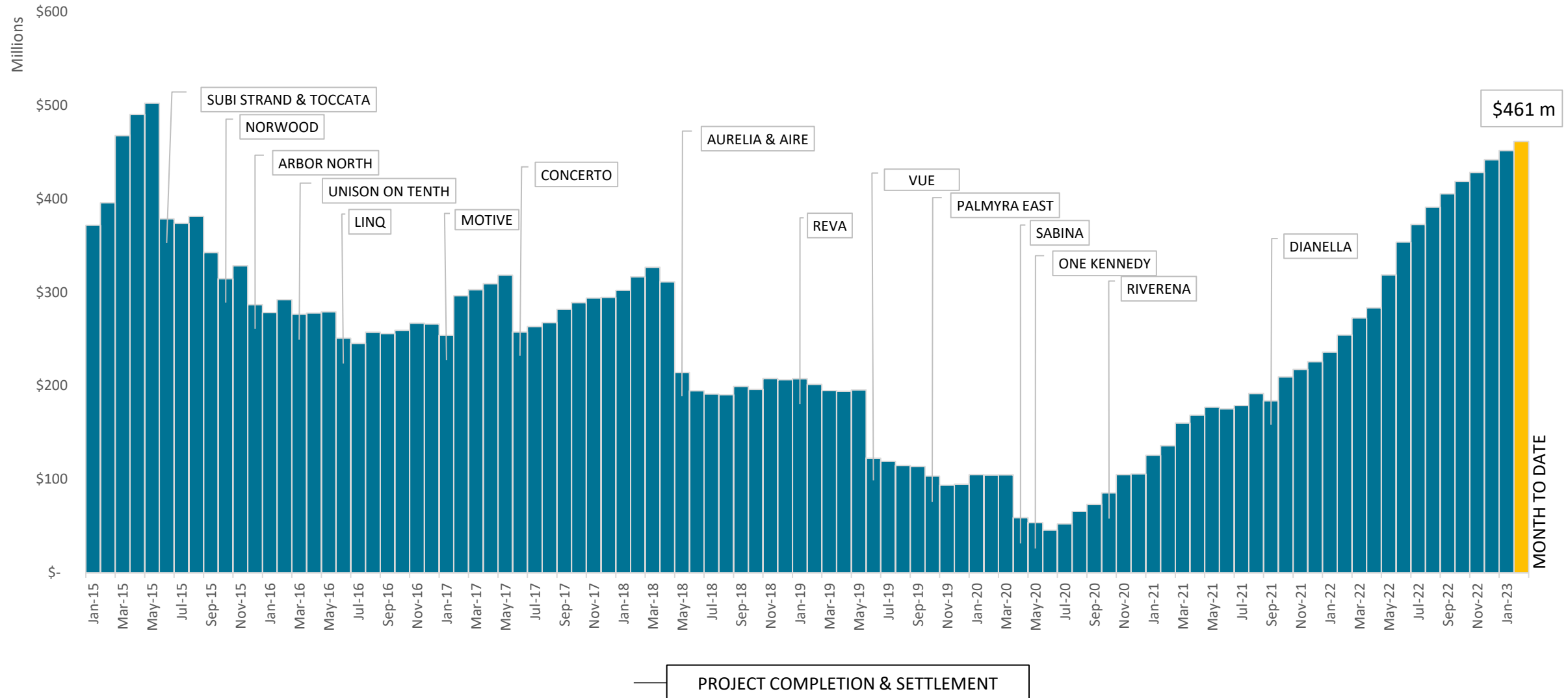
AVERAGE SALES VALUE (PER UNIT) - FINANCIAL YEAR



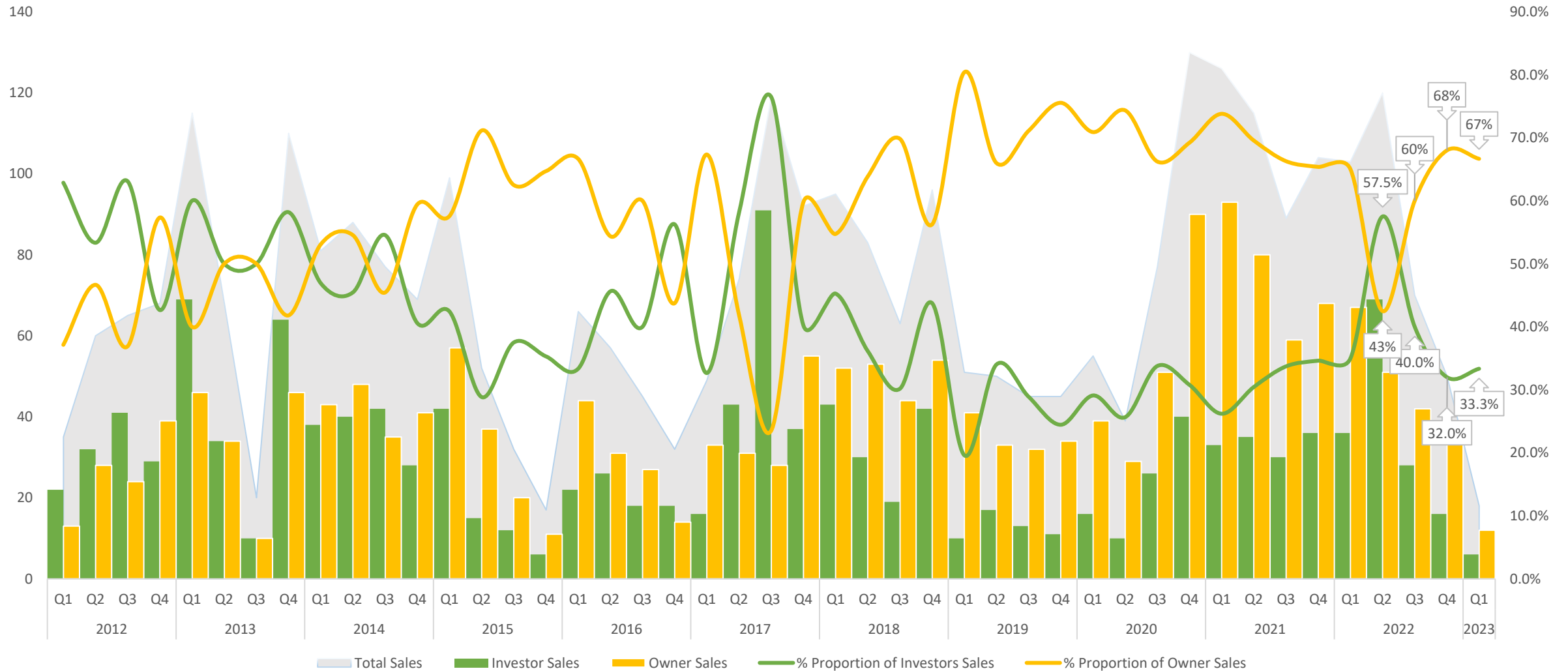
COMPLETED STOCK SELL DOWN



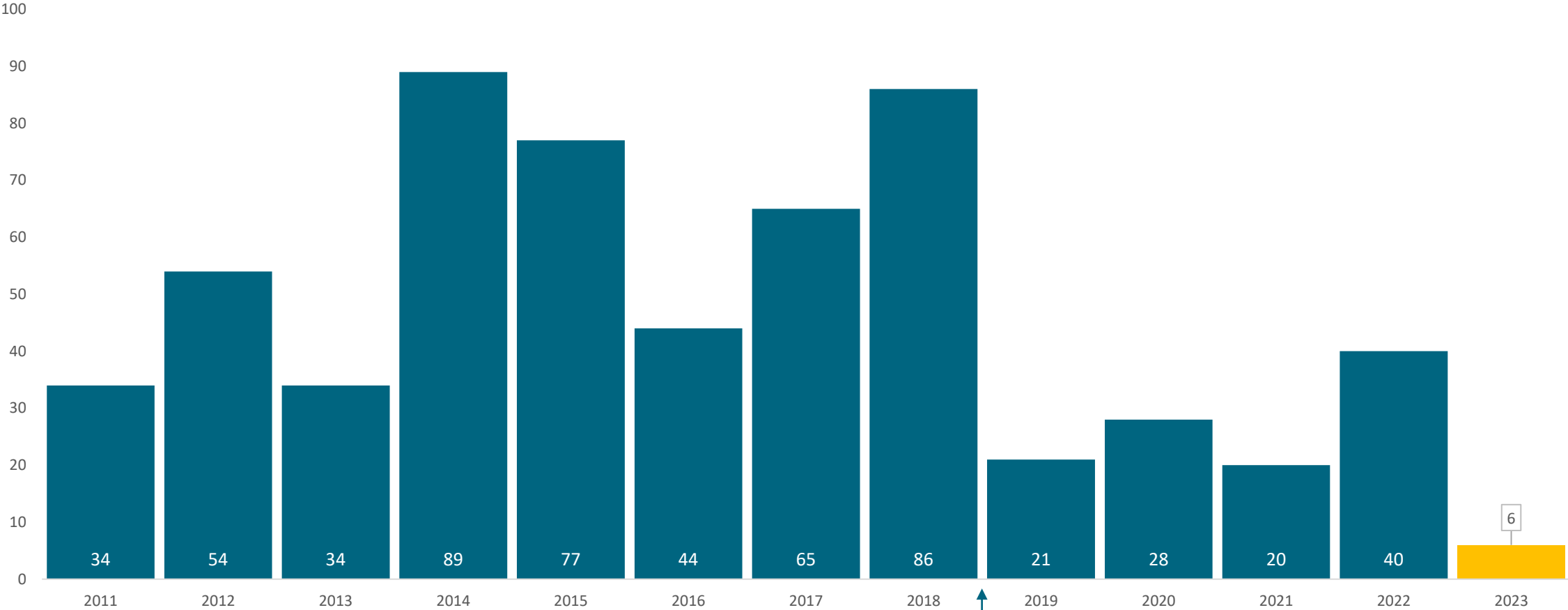
TOTAL OFF-THE-PLAN PRESALES HELD (VALUE)



INVESTOR SALES VS OWNER OCCUPIER PER CALENDAR QTR



YEARLY FIRB SALES



FOREIGN BUYER SURCHARGE TAX INTRODUCED TO WA IN JAN 2019

PROJECT UPDATE

COMPLETED

PROJECTS



DIANELLA APARTMENTS

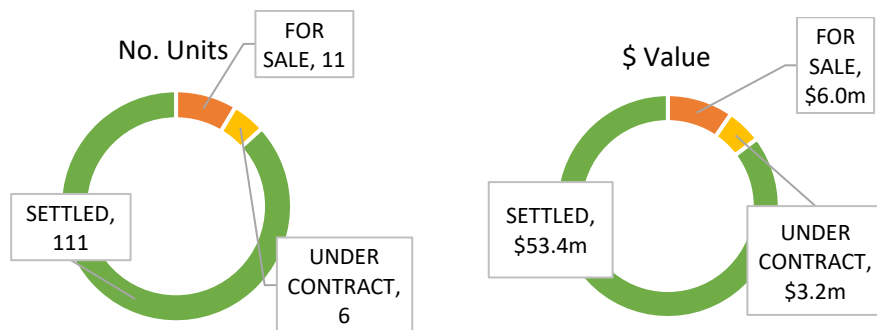
36 CHESTER AVENUE, DIANELLA

Dianella
APARTMENTS



Project: Dianella Apartments consists of 128 one, two, and three bedroom apartments.

- **Status:** Completed August 2021
- **Ownership:** Wholly owned through subsidiary
- **Value:** ~\$62.6 million
- **Completed:** FY22
- **Average price:** \$483,484
- **Sales:**

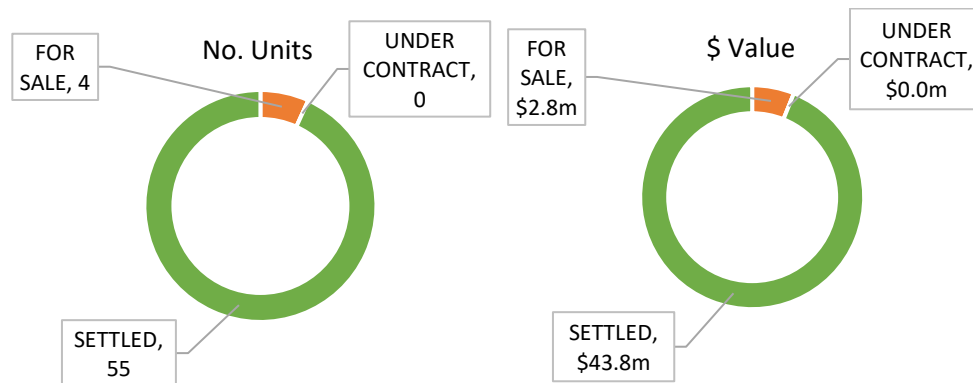


REVA SOUTH PERTH

5 HARPER TERRACE, SOUTH PERTH

Project: Reva consists of 41 luxury apartments plus 18 commercial lots of ground floor retail and level one office space.

- **Status:** Completed January 2019
- **Ownership:** Wholly owned through subsidiary
- **Value:** ~\$47.0 million
- **Completed:** FY19
- **Average price:** \$797,038
- **Sales:**



PROJECTS UNDER CONSTRUCTION

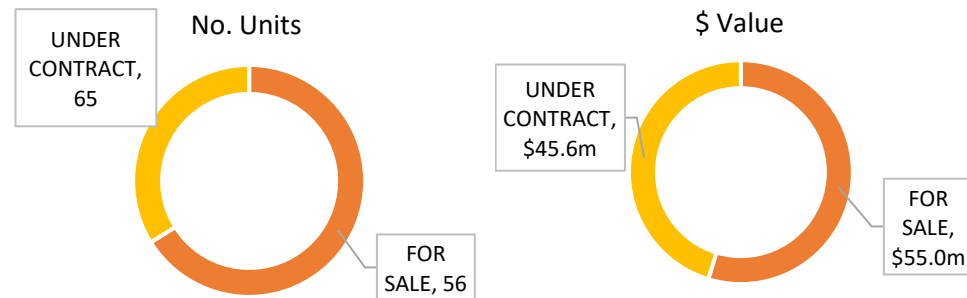


AT238 PERTH

238 ADELAIDE TERRACE, PERTH

Project: AT238 will consist of 119 one, two, and three bedroom apartments plus 2 ground floor commercial on 1,697m² land over 31 levels.

- **Status:** Under Construction
- **Ownership:** 50% JV through SPV
- **Value:** ~\$100.6 million
- **Est. Completion:** FY23
- **Sales:**

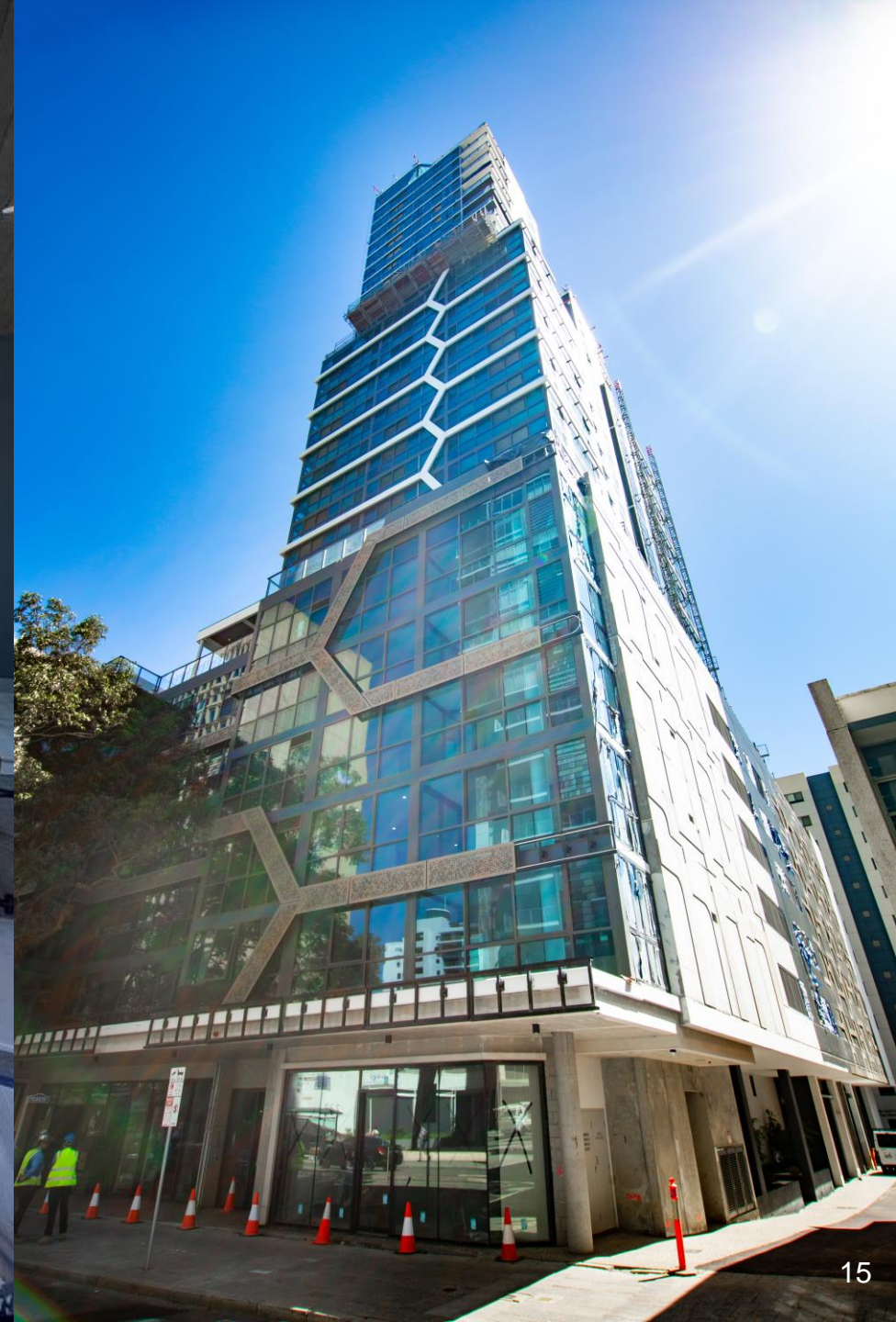


AT
238
PERTH

finbar
developing better lifestyles



CONSTRUCTION PROGRESS

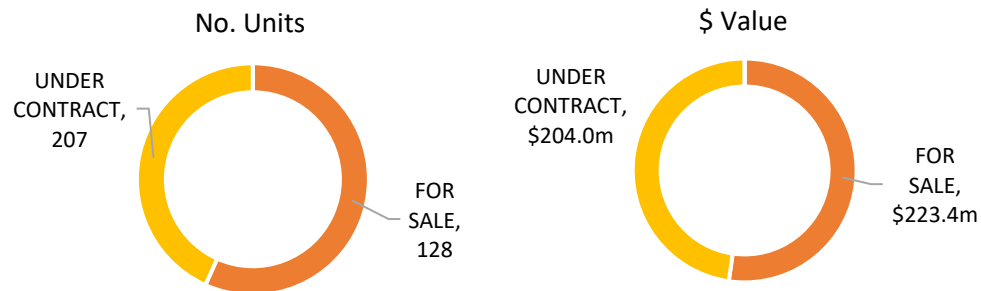


CIVIC HEART

1 MENDS STREET, SOUTH PERTH

Project: Civic Heart will consist of 309 one, two, and three bed apartments plus 2,750m² of commercial space.

- **Status:** Under Construction
- **Ownership:** 52.5% JV with landowner
- **Value:** ~\$427.4 million
- **Est. Completion:** FY24
- **Sales:**



CIVIC
HEART
SOUTH PERTH



CIVIC
HEART

CONSTRUCTION
PROGRESS

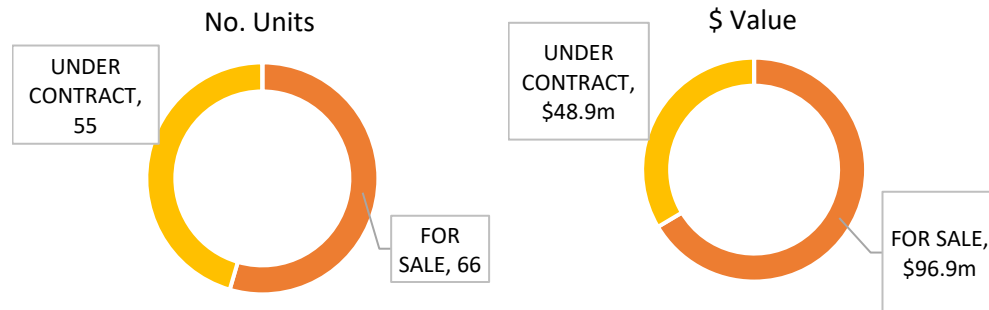


AURORA

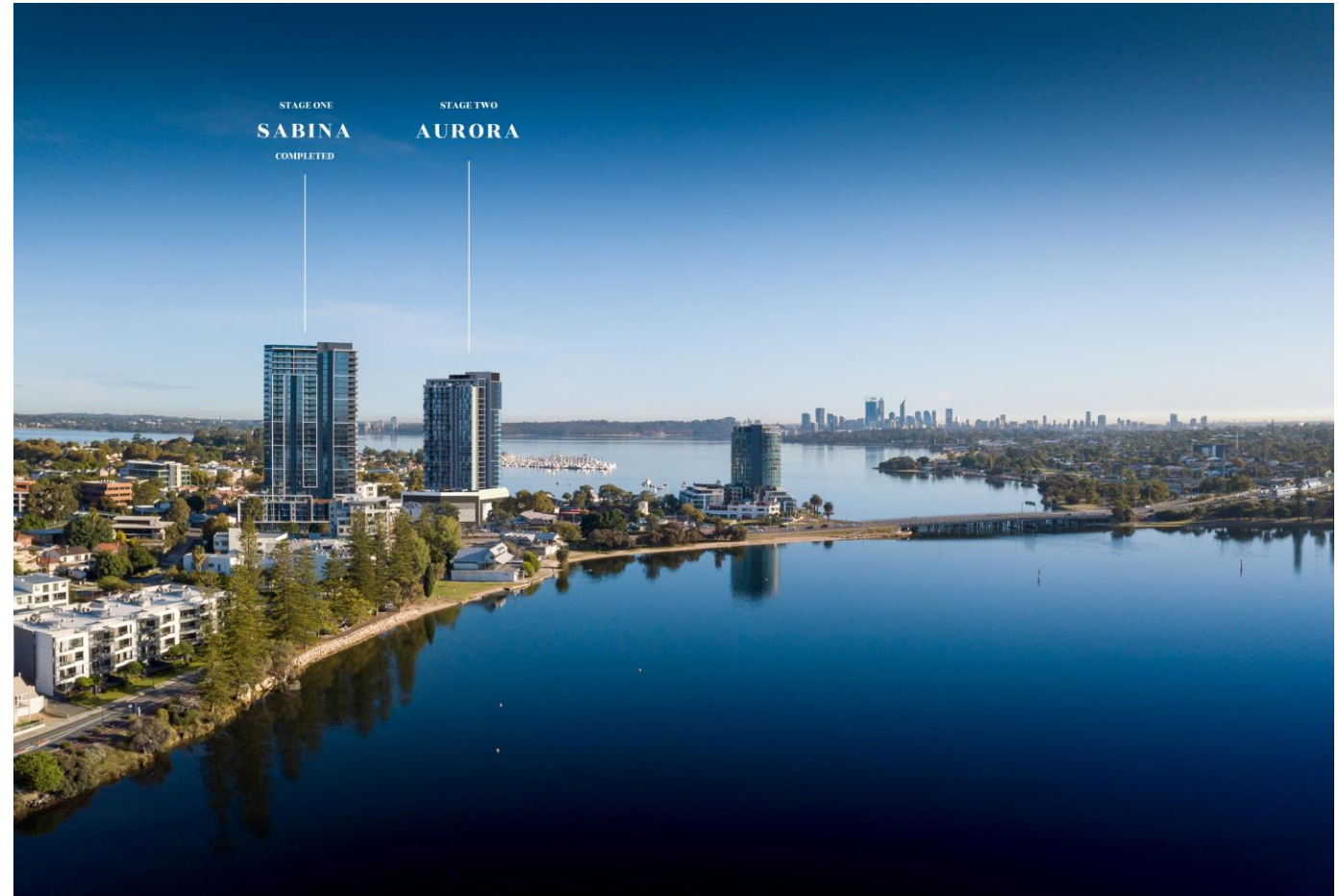
3 KINTAIL ROAD, APPLECROSS

Project: Aurora will consist of 118 one, two, and three bed apartments plus three ground floor commercial units.

- **Status:** Under Construction
- **Ownership:** 50% JV with landowner
- **Value:** ~\$145.8 million
- **Est. Completion:** FY24
- **Sales:**



AURORA
APPLECROSS



CONSTRUCTION PROGRESS

THE POINT

31 ROWE AVENUE, RIVERVALE

THE
POINT
SPRINGS RESIDENCES



Project: The Point will consist of 167 one, two, and three bedroom apartments plus nine ground floor commercial units.

- **Status:** Under Construction
- **Ownership:** 65% JV with landowner
- **Value:** ~\$104 million
- **Est. Completion:** FY24
- **Sales:**



CONSTRUCTION PROGRESS

PROJECTS BEING MARKETED OFF-THE-PLAN

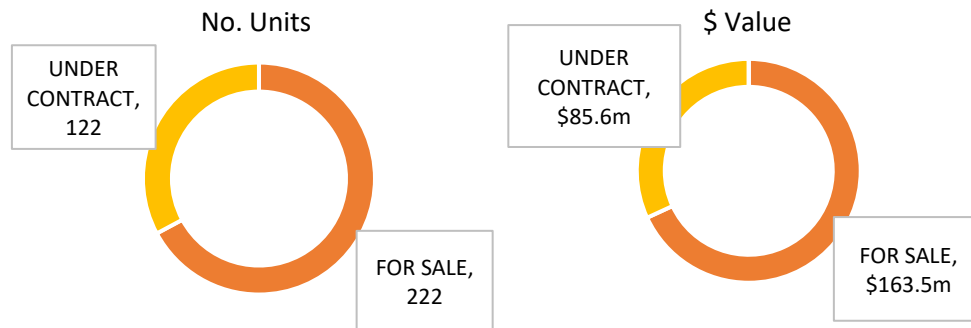


GARDEN TOWERS

LOT 101 HAY STREET, EAST PERTH

Project: Garden Towers East Perth will consist of 331 one, two, and three bed apartments, plus 13 commercial lots.

- **Status:** Pre-Sales
- **Ownership:** 50% JV through SPV
- **Value:** ~\$249.1 million
- **Est. Completion:** TBC
- **Sales:**



EAST PERTH
GARDEN
TOWERS



DEVELOPMENT APPROVAL RECEIVED

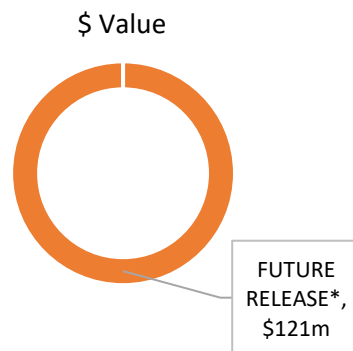
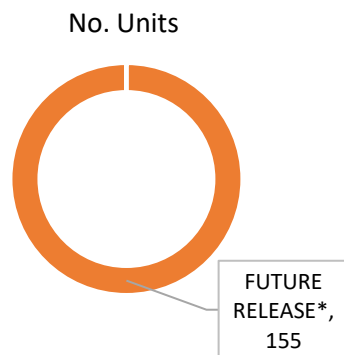


ROMEO

912 CANNING HIGHWAY, APPLECROSS

Project: Romeo will consist of approximately 152 one, two, and three bed apartments, and three ground floor commercial lots.

- **Status:** Development Approval Received
- **Ownership:** 50% JV with landowner
- **Value:** ~\$121 million
- **Est. Completion:** TBC
- **Sales:**



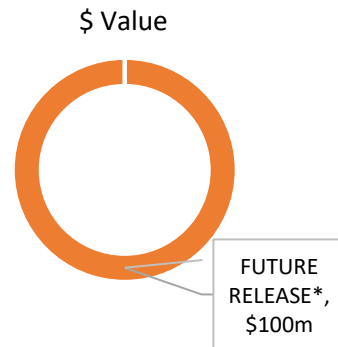
BEL-AIR

239 GREAT EASTERN HIGHWAY, BELMONT



Project: Bel-Air has an approved DA for 194 one and two bedroom apartments plus 154m2 of ground floor commercial

- **Status:** Development Approval Received
- **Ownership:** Wholly owned through subsidiary
- **Value:** ~\$100 million
- **Est. Completion:** TBC
- **Sales:**



* Indicative lots and project values only



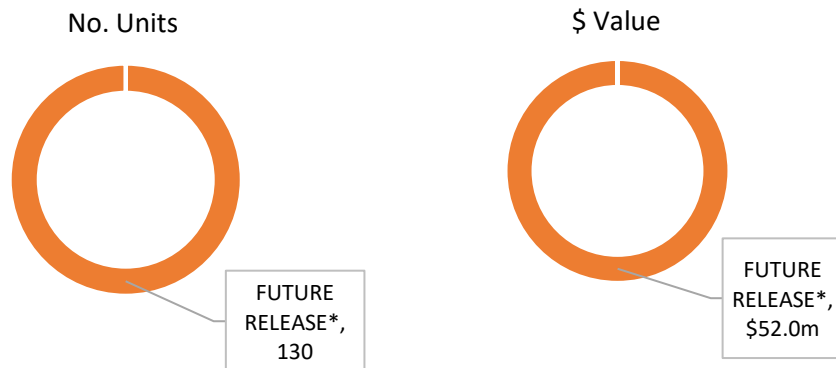
PALMYRA WEST

47 MCGREGOR ROAD, PALMYRA



Project: Palmyra West will consist of approximately 130 one, two, and three bedroom apartments.

- **Status:** Development Approval Received
- **Ownership:** 50% JV with landowner
- **Value:** ~\$52 million
- **Est. Completion:** TBC
- **Sales:**



* Indicative lots and project values only



IN PLANNING, APPROVAL PROCESS, OR DESIGN

LOT 1000

32 RIVERSDALE ROAD, RIVERVALE



Project: Lot 1000 comprises 4,069m² of absolute waterfront land with expansive views of the Swan River, Stadium Precinct, and Perth CBD. Will consist of approximately 144 residential apartments.

- **Status:** Pending development approval
- **Ownership:** 50% JV with land owner
- **Value:** ~\$96 million
- **Est. Completion:** TBC



ABC HERITAGE BUILDING

187 ADELAIDE TERRACE, EAST PERTH



Project: Harmony comprises the former ABC Radio Studios heritage building with a GFA of 3,711m2 over 3 levels.

- **Status:** Land bank for future use
- **Ownership:** Wholly owned through subsidiary
- **Value:** TBC



2 HOMELEA COURT

CNR ROWE AVENUE AND HOMELEA COURT, RIVERVALE



Project: 2 Homelea Court will consist of approximately 120 apartments and two ground floor commercial units within an 18 level building. The site is comprised of four vacant blocks totaling 3,770m².

- **Status:** Planning and Design
- **Ownership:** Wholly owned through subsidiary
- **Value:** ~\$82.8 million
- **Est. Completion:** TBC



LOT 888

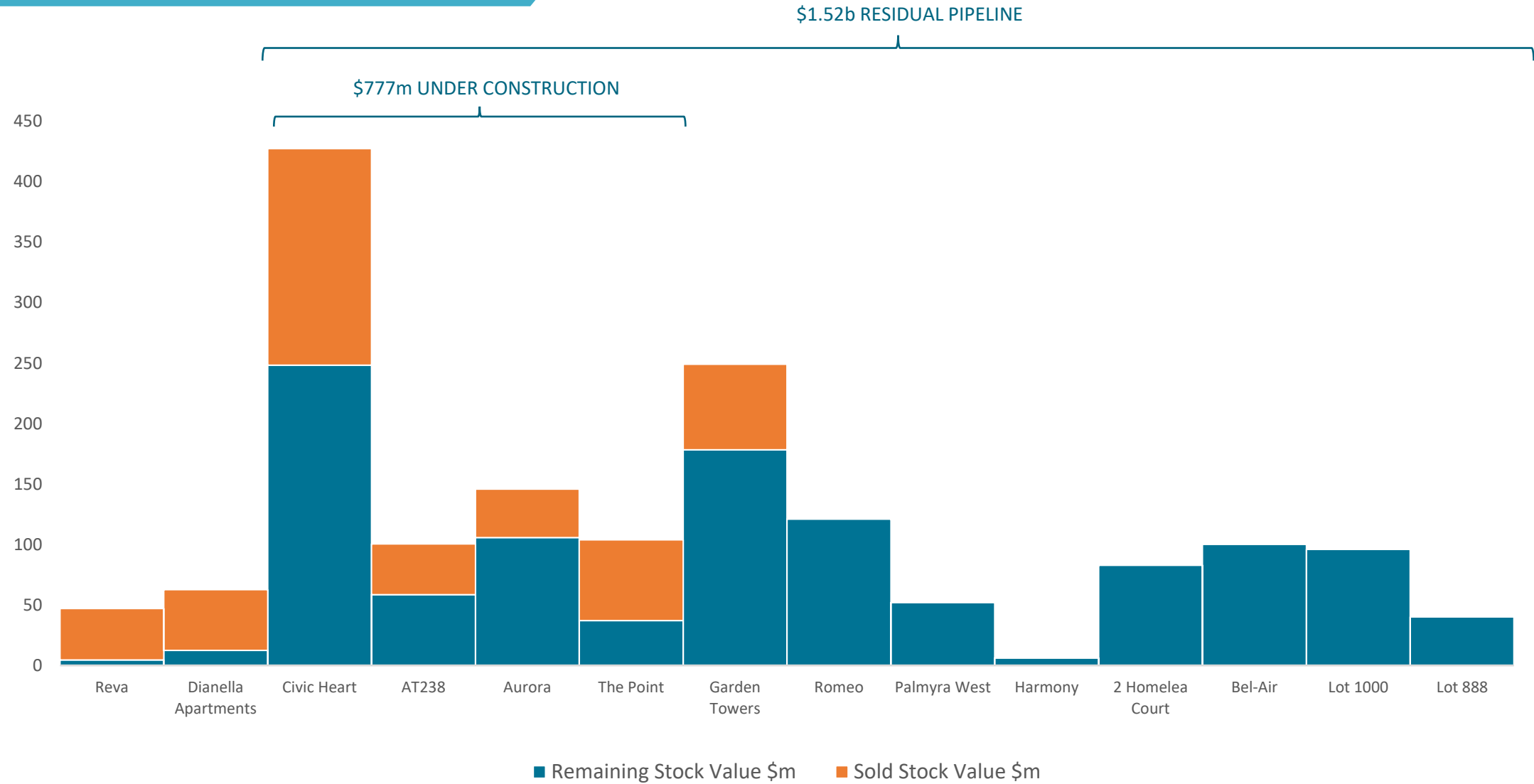
LOT 888 ROWE AVENUE, RIVERVALE

Project: Lot 888 comprises of 2370m² of land within The Springs, Rivervale Precinct.

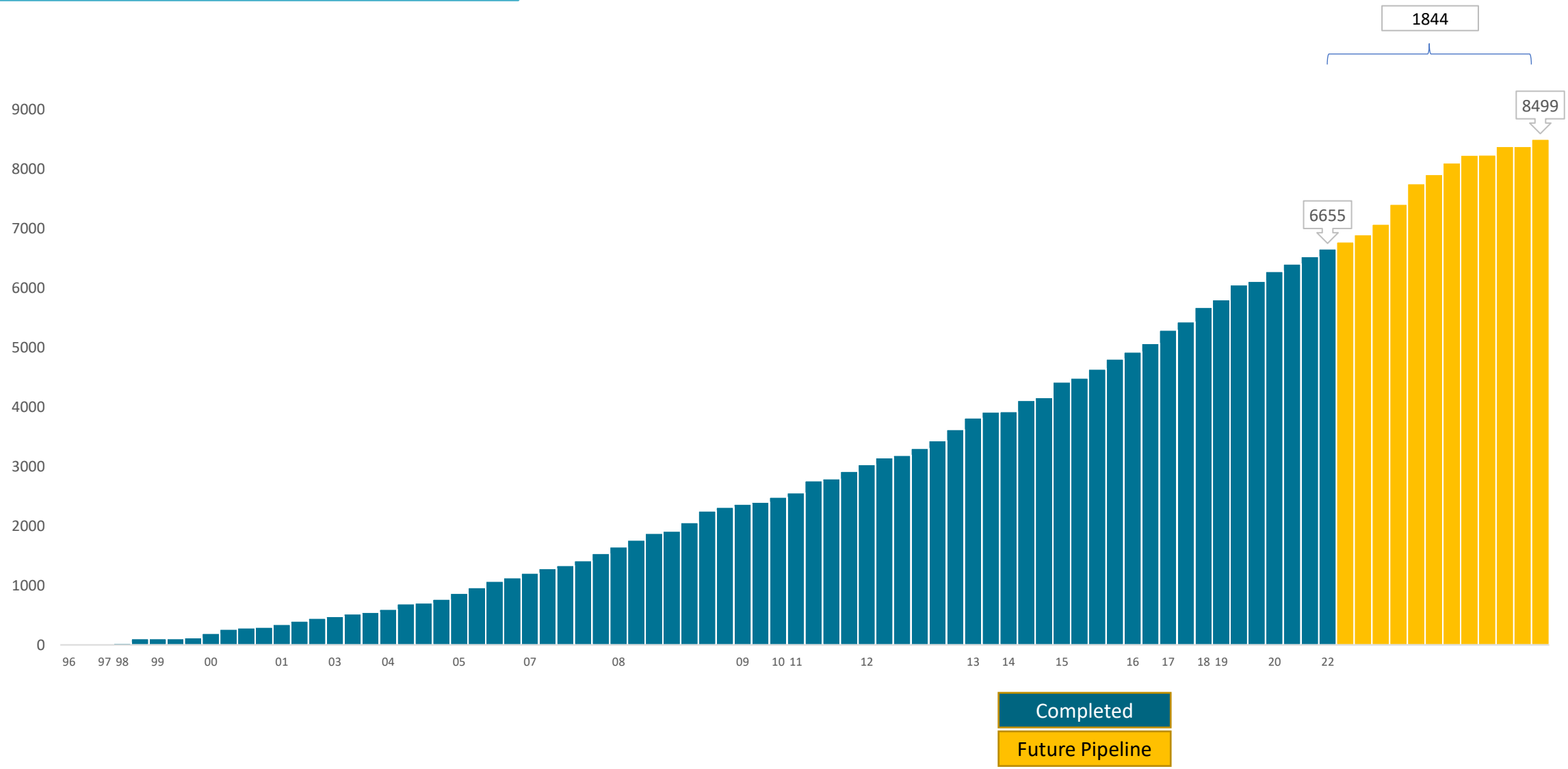
- **Status:** Development Approval received for 6,459m² NLA commercial office building
- **Ownership:** 50% JV through SPV
- **Value:** TBC
- **Est. Completion:** TBC



CURRENT PIPELINE



UNITS DEVELOPED TO DATE & PIPELINE



Future performance and forward looking statements

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