



Announcement Summary

Entity name
PIEDMONT LITHIUM INC.

Date of this announcement
Sunday February 26, 2023

The +securities the subject of this notification are:
☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PLLAM	ORDINARY FULLY PAID - NASDAQ	1,096,535	24/02/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PIEDMONT LITHIUM INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

647286360

1.3 ASX issuer code

PLL

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

26/2/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
17-Feb-2023 08:14	New - Proposed issue of securities - PLL	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

PLLAM : ORDINARY FULLY PAID - NASDAQ

Date the +securities the subject of this notification were issued

24/2/2023

Any other information the entity wishes to provide about the +securities the subject of this notification

The Company has signed a Subscription Agreement with LG Chem, Ltd. ("LG Chem") under which LG Chem has made a US\$75 million equity investment in the Company.

Issue details

Number of +securities

1,096,535

Were the +securities issued for a cash consideration?

☒ Yes

In what currency was the cash consideration being paid?

USD - US Dollar

What was the issue price per +security?

USD 68.39730000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PLL : CHESS DEPOSITARY INTERESTS 100:1	423,460,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PLLAM : ORDINARY FULLY PAID - NASDAQ	14,947,463
PLLAN : 100:1 CDI EQUIVALENT TO PLLAM	1,383,876,700
PLLAO : RESTRICTED STOCK UNITS A	24,006
PLLAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	236,906
PLLAU : OPTION EXPIRING 19-MAY-2031 EX US\$65.00 A	27,827
PLLAA : PERFORMANCE RIGHTS	49,468