

\$325,000 instalment received for Alaskan asset sale

Riversgold Limited (ASX: RGL, “Riversgold” or “the Company”) is pleased to advise that it has received a further A\$325,000 from Mamba Minerals LLC (“Mamba”) for the sale of its Alaskan gold assets.

The A\$325,000 adds to the A\$100,000 paid by Mamba in January 2023, shortly after an amended sale agreement was announced, and the US\$1,164,900 Mamba has paid Riversgold for the assets up until that point. Under the amended sale agreement, Mamba must pay a final instalment of A\$325,000 by 20 March 2023 to move to 100% ownership of the three projects.

Riversgold holds A\$6.44 million in cash following receipt of the payment and is well-funded to execute planned exploration programs on its suite of battery minerals projects in Western Australia.

This announcement has been authorised for release by the Board of Riversgold.

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About Riversgold

Riversgold Ltd is an ASX-listed exploration company with a lithium-focused strategy in the world-renowned Pilbara and Yilgarn cratons in Western Australia. In 2022, the Company acquired a suite of four lithium-prospective exploration tenement applications covering 164km² in the Pilbara region. The key Tambourah Project is underexplored and has the potential to host a major lithium-caesium-tantalum system much like the nearby Pilgangoora and Wodgina deposits. Further, the Company has acquired a tenement package of 301.2km² prospective for lithium in the Southern Cross-Marvel Loch region of Western Australia including a tenement immediately bordering the Mt Holland Lithium Project (189Mt at 1.5% Li₂O).