

ASX and MEDIA RELEASE

27 February 2023



Alkane Investor Webinar

Alkane Resources Ltd ('Alkane' or 'the Company') (ASX:ALK) is pleased to advise shareholders and investors that the Company will be conducting a live investor briefing.

Managing Director Nic Earner and Technical Director Ian Chalmers will provide an investor update covering recent activity including the approval of the extension for the Tomingley gold operation, the release of the first half results for fiscal 2023, and the announcement of the maiden resource estimate for the Kaiser area within the North Molong Porphyry Project.

Following the presentation, there will be a question and answer session during which Nic and Ian will answer investors' questions. The Company encourages participants to send questions in advance to Lucas Robinson at info@corporatestorytime.com.

The Company invites shareholders, investors and media to participate in this online event by registering via the link below:

WEBINAR URL: <https://bit.ly/3m2aov3>
DATE: Tuesday 28th February 2023
TIME: 13.15pm (AWST) / 16.15pm (AEDT)

A link to the replay of the webinar will be posted on Alkane's website as soon as it is available for those unable to attend the webinar.

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This report contains certain forward looking statements and forecasts, including possible or assumed reserves and resources, production levels and rates, costs, prices, future performance or potential growth of Alkane Resources Ltd, industry growth or other trend projections. Such statements are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors which are beyond the control of Alkane Resources Ltd. Actual results and developments may differ materially from those expressed or implied by these forward looking statements depending on a variety of factors. Nothing in this report should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities.

This document has been prepared in accordance with the requirements of Australian securities laws, which may differ from the requirements of United States and other country securities laws. Unless otherwise indicated, all ore reserve and mineral resource estimates included or incorporated by reference in this document have been, and will be, prepared in accordance with the JORC classification system of the Australasian Institute of Mining, and Metallurgy and Australian Institute of Geoscientists.

This document has been authorised for release to the market by Nic Earner, Managing Director.

ABOUT ALKANE - www.alkane.com.au - ASX: ALK

Alkane Resources is poised to become Australia's next multi-mine gold producer.

The Company's current gold production is from the Tomingley Gold Operations in Central West New South Wales, where it has been operating since 2014 and is currently expediting a development pathway to extend the mine's life beyond 2030.

Alkane has an enviable exploration track record and controls several highly prospective gold and copper tenements. Its most advanced exploration projects are in the tenement area between Tomingley and Peak Hill, which has the potential to provide additional ore for Tomingley's operations.

Alkane's exploration success includes the landmark porphyry gold-copper mineralisation discovery at Boda in 2019. With a major drill program ongoing at Boda, Alkane is confident of further consolidating Central West New South Wales' reputation as a significant gold production region.

Alkane's gold interests extend throughout Australia, with strategic investments in other gold exploration and aspiring mining companies, including ~9.8% of Calidus Resources (ASX: CAI).

