



Announcement Summary

Entity name

LITTLE GREEN PHARMA LTD

Announcement Type

New announcement

Date of this announcement

Monday February 27, 2023

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
LGP	ORDINARY FULLY PAID	3,705,000	27/02/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LITTLE GREEN PHARMA LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

44615586215

1.3 ASX issuer code

LGP

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/2/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

LGPAC : CLASS C PERFORMANCE RIGHTS

TO (Existing Class)

ASX +security code and description

LGP : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

833,333

The first date the options were exercised or other +convertible securities were converted

27/2/2023

The last date the options were exercised or other +convertible securities were converted

27/2/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Fleta Solomon	Fleta Solomon	333,333
Angus Caithness	Angus Caithness	166,667



Issue date

27/2/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

833,333

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

This issue relates to the conversion of the remaining vested performance rights in Class C at no cost.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

These performance rights were issued as incentive securities to the Company's Executive in connection with Company IPO in February 2020. The performance milestones were achieved between December 2020 and February 2021 with the final tranche vesting after two years of service in February 2023.

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

LGPAD : CLASS D PERFORMANCE RIGHTS

TO (Existing Class)

ASX +security code and description

LGP : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

833,333

The first date the options were exercised or other +convertible securities were converted

27/2/2023

The last date the options were exercised or other +convertible securities were converted

27/2/2023



Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Fleta Solomon	Fleta Solomon	333,333
Angus Caithness	Angus Caithness	166,667

Issue date

27/2/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

833,333

Are the +securities being issued for a cash consideration? No**Please describe the consideration being provided for the +securities**

This issue relates to the conversion of the remaining vested performance rights in Class D at no cost.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

These performance rights were issued as incentive securities to the Company's Executive in connection with Company IPO in February 2020. The performance milestones were achieved between December 2020 and February 2021 with the final tranche vesting after two years of service in February 2023.

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

LGPAE : CLASS E PERFORMANCE RIGHTS

TO (Existing Class)**ASX +security code and description**

LGP : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

833,334

The first date the options were exercised or other +convertible securities were converted

27/2/2023

The last date the options were exercised or other +convertible securities were converted

27/2/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

 Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

 An issue of new +securities

The underlying securities being received by the holder are:

 Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?



Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
<input type="text" value="Fleta Solomon"/>	<input type="text" value="Fleta Solomon"/>	333,334
<input type="text" value="Angus Caithness"/>	<input type="text" value="Angus Caithness"/>	166,666

Issue date

27/2/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

833,334

Are the +securities being issued for a cash consideration? No**Please describe the consideration being provided for the +securities**

This issue relates to the conversion of the remaining vested performance rights in Class E at no cost.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

These performance rights were issued as incentive securities to the Company's Executive in connection with Company IPO in February 2020. The performance milestones were achieved between December 2020 and February 2021 with the final tranche vesting after two years of service in February 2023.

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

LGPAS : SHARE RIGHTS

TO (Existing Class)**ASX +security code and description**

LGP : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

1,200,000

The first date the options were exercised or other +convertible securities were converted

27/2/2023

The last date the options were exercised or other +convertible securities were converted

27/2/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

 No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

 An issue of new +securities

The underlying securities being received by the holder are:

 Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?



Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Michael David Lynch Bell	Michael David Lynch Bell	300,000
Neale Fong as trustee for the Damblock Family Trust	Neale Fong as trustee for the Damblock Family Trust	150,000

Issue date

27/2/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

1,200,000

Are the +securities being issued for a cash consideration? No**Please describe the consideration being provided for the +securities**

This issue relates to the conversion of vested retention rights at no cost.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

These retention rights were issued to two Non-Executive Directors and Management personnel in connection with Company IPO in February 2020 to incentivise retention. The retention rights had a three year service performance hurdle which was achieved on 20 February 2023.

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

LGPAW : OPTION EXPIRING 19-JUL-2024 EX \$0.25

TO (Existing Class)**ASX +security code and description**

LGP : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

5,000

The first date the options were exercised or other +convertible securities were converted

27/2/2023

The last date the options were exercised or other +convertible securities were converted

27/2/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

 No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

 An issue of new +securities

The underlying securities being received by the holder are:

 Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?



No

Issue date

27/2/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

5,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.25000000

Any other information the entity wishes to provide about the +securities to be quoted

The issue relates to the conversion of options issued in January 2023 pursuant to the Company Share Purchase Plan (SPP).



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
LGP : ORDINARY FULLY PAID	269,113,271

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LGPAC : CLASS C PERFORMANCE RIGHTS	0
LGPAD : CLASS D PERFORMANCE RIGHTS	0
LGPAE : CLASS E PERFORMANCE RIGHTS	0
LGPAU : SHARE RIGHTS	738,000
LGPAT : PERFORMANCE RIGHTS RESTRICTED	4,500,000
LGPAS : SHARE RIGHTS	105,000
LGPAW : OPTION EXPIRING 19-JUL-2024 EX \$0.25	24,482,500
LGPAV : SHARE RIGHTS	255,000