



Traka Resources Limited

ABN: 63 103 323 173

28 February 2023

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Announcement of Entitlement Issue

Traka Resources Limited (Traka) announces a non-renounceable pro-rata issue of up to 144,554,912 fully paid ordinary shares at a price of 0.6 cents each to all shareholders of the Company as at 6 March 2023, on the basis of 1 share (New Share) for every 5 shares held, to raise up to \$867,329 before expenses of this issue, which are estimated to be \$39,000.

The purpose of the issue is to raise additional funding for the planned aircore and diamond drilling program on the Mt Cattlin Project, assist with further exploration and evaluation of the Gorge Creek Project, new project generation and meeting ongoing overhead expenditure.

Timetable

The proposed timetable for this issue is set out below:

Announcement of Entitlement Offer and lodgment of Appendix 3B	28 February 2023
Lodgment of Prospectus with ASIC and ASX	28 February 2023
Ex date – shares trade ex-entitlements	3 March 2023
Record Date for determining entitlements to New Shares	6 March 2023
Prospectus and Entitlement and Acceptance Form dispatched and Offer opens	9 March 2023
Last day to extend the offer closing date	27 March 2023
Offer closes – latest date for acceptances and payment in full	30 March 2023
Shares quoted on a deferred settlement basis	31 March 2023
Announcement of results of the issue	4 April 2023
Issue date – New Shares entered in shareholders' holdings and deferred settlement ends	5 April 2023
Lodgment of Appendix 2A – Application for quotation	5 April 2023

These dates are indicative only and may vary. The Company reserves the right to vary the opening and closing dates of the Entitlement Offer without prior notice. This may impact on subsequent dates.

A copy of the Prospectus dated 27 February 2023 has been lodged with ASIC.

By authority of the Board

Ira Gibbs
Company Secretary