



APPENDIX 4E PRELIMINARY FINAL REPORT LUCAPA FULL YEAR 2022 AUDITED FINANCIAL RESULTS

Lucapa Diamond Company Limited (ASX: **LOM**) (“**Lucapa**” or “**the Company**”) is pleased to present its Appendix 4E and audited financial results for the year ended 31 December 2022.

KEY HIGHLIGHTS

- Record full year total revenues of A\$149 million @ A\$2,309/ carat (on a 100% project basis)
- Full year Attributable¹
 - Record revenue of A\$69.1 million @ A\$1,950/ carat
 - EBITDA of A\$14.9 million
- Record operational performances from SML with volumes processed, carats recovered & sold and exceptional diamond recoveries
- Recovered 41 diamonds weighing a total 66.05 carats from kimberlite Lulo kimberlite L164 – recovered additional 23 diamonds weighing 16.32 carats from kimberlite L164 subsequent to year end
- Repatriated A\$22.9 million from Angola in capital loan repayments and SML dividends
- Strengthened balance sheet through settlement of A\$18.6 million of debt reducing balance to A\$9.4 million
- Record throughput at Mothae
- Merlin Diamond Project Feasibility Study substantially progressed
- Extended Merlin Mineral Lease for 25 years to 2047
- Extended Exploration Licence for Orapa Area F in Botswana for two years

The Company’s audited 2022 consolidated financial statements for the year ended 31 December 2022, have today been published. The 2022 Annual Report to Shareholders, including the Sustainability report, will be released with the Notice of Annual General Meeting to be held in May 2023.

A webinar to review the full year operational and financial results will be held mid-March 2023. Details will be released separately. Please register your interest by emailing webinar@lucapa.com.au.

Authorised by the Lucapa Board.

STEPHEN WETHERALL
MANAGING DIRECTOR

For further information, please contact:

CANDICE SGROI
HEAD OF INVESTOR RELATIONS & CORPORATE COMMUNICATIONS

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¹ *Attributable ownership in the projects based on Lucapa’s holding. This is a non-AIFRS measure. For statutory reporting purposes, SML is equity accounted given Lucapa holds a 40% interest and Mothae is consolidated given Lucapa holds a 70% interest*

ABOUT LUCAPA

Lucapa is an ASX listed diamond miner and explorer with assets in Africa and Australia. It has interests in two producing diamond mines in Angola (Lulo, in which LOM holds 40%) and Lesotho (Mothae, in which LOM holds 70%). The large, high-value diamonds produced from these two niche African diamond mines attract some of the highest prices per carat for rough diamonds globally.

The Lulo mine has been in commercial production since 2015, while the Mothae mine commenced commercial production in 2019.

In 2021, through its wholly owned subsidiary, Australian Natural Diamonds Pty Ltd, Lucapa completed the strategic and transformative acquisition of the Merlin Diamond Project, an historic Australian mine in the Northern Territory of Australia. A feasibility study is expected to be completed in Q1 2023.

Lucapa and its project partners are also exploring for potential primary source kimberlites or lamproites at the prolific Lulo concession in Angola, the Brooking and Merlin projects in Australia and the Orapa Area F project in Botswana.

The Board, management and key stakeholders in Lucapa have deep global diamond industry experience and networks all through the value chain from exploration to retail.

Competent Person's Statement

Information included in this announcement that relates to exploration results and resource estimates is based on and fairly represents information and supporting documentation prepared and compiled by Richard Price MAusIMM who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Price is an employee of Lucapa Diamond Company Limited. Mr Price has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Price consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

No New Information

To the extent that this announcement contains references to prior exploration results, a production target and financial information derived from a production target and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of a production target and financial information derived from a production target and Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Forward-Looking Statements

This announcement has been prepared by the Company. This document contains background information about the Company and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement.

This announcement is for information purposes only. Neither this document nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction. This announcement may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply in their own jurisdiction. A failure to do so may result in a violation of securities laws in such jurisdiction.

This document does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this representation are not intended to represent recommendations of particular investments to particular persons.

Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) risks associated with mining, exploration, operations, resource, environment, funding and adverse or unanticipated market, financial, currency or political developments.

No responsibility for any errors or omissions from this document arising out of negligence or otherwise is accepted. This document does include forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of the Company. Actual values, results, outcomes or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and ASX Listing Rules, the Company does not undertake any obligation to update or revise any information or any forward-looking statements in this document or any changes in events, conditions or circumstances on which any such forward-looking statement is based.

APPENDIX 4E PRELIMINARY FINAL REPORT

- 1. Name of entity:** Lucapa Diamond Company Limited
ACN: 111 501 663
Reporting period: For the year ended 31 December 2022
Previous reporting period: For the year ended 31 December 2021

2. Results for announcement to the market

		% up/down	31 December	
			2022	2021
Revenue from ordinary activities	US\$'000	(13%)	23,350	26,791
Profit/ (loss) after tax from ordinary activities attributable to members	US\$'000	329%	(10,302)	4,495
Net profit/ (loss) attributable to ordinary members	US\$'000	329%	(10,302)	4,495
Attributable EBITDA*	A\$'000	(33%)	14,876	22,283
Net tangible asset per security	A\$	(7%)	0.097	0.104

* Attributable ownership in the projects based on Lucapa's holding. This is a non-AIFRS measure. For statutory reporting purposes, SML is equity accounted given Lucapa holds a 40% interest and Mothae is consolidated given Lucapa holds a 70% interest.

- 3. Dividends**
Not applicable.

- 4. Commentary**
Refer to the review of operations for further commentary on the results.

5. Audit

Additional information supporting the Appendix 4E disclosure requirements can be found in the review of operations, consolidated financial statements and accompanying notes.