



Announcement Summary

Entity name

LOTUS RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday February 28, 2023

The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
LOT	ORDINARY FULLY PAID	1,125,000	27/02/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LOTUS RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

119992175

1.3 ASX issuer code

LOT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

28/2/2023



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

LOTAJ : OPTION EXPIRING 13-MAR-2023 EX 4C

TO (Existing Class)

ASX +security code and description

LOT : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

1,125,000

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

27/2/2023

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ No

Issue date

27/2/2023

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

1,125,000

Are the +securities being issued for a cash consideration?

☒ Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.04000000

Any other information the entity wishes to provide about the +securities to be quoted

Options issued under a Prospectus therefore no cleansing notice required



**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
LOT : ORDINARY FULLY PAID	1,329,195,030

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LOTAJ : OPTION EXPIRING 13-MAR-2023 EX 4C	2,282,148
LOTAU : OPTION EXPIRING 14-DEC-2024 EX NIL	11,050
LOTAL : OPTION EXPIRING 23-OCT-2023 EX \$0.04	5,000,000
LOTAN : OPTION EXPIRING 23-OCT-2023 EX \$0.08	2,500,000
LOTAV : OPTION EXPIRING 14-DEC-2026 EX NIL	1,319,000
LOTAM : OPTION EXPIRING 23-OCT-2023 EX \$0.06	2,500,000
LOTAQ : OPTION EXPIRING 10-FEB-2024 EX NIL	6,000,000
LOTAR : OPTION EXPIRING 01-JAN-2024 EX NIL	3,000,000
LOTAW : OPTION EXPIRING 31-MAR-2025 EX NIL	2,000,000
LOTAX : OPTION EXPIRING 31-OCT-2025 EX NIL	2,697,857
LOTAY : OPTION EXPIRING 31-OCT-2027 EX NIL	3,986,794
LOTAZ : OPTION EXPIRING 05-JAN-2025 EX NIL	250,000
LOTAHA : OPTION EXPIRING 05-JAN-2026 EX NIL	250,000



LOTAS : OPTION EXPIRING 29-JUL-2024 EX NIL	550,800
LOTAT : OPTION EXPIRING 29-NOV-2026 EX NIL	1,230,000