

OM HOLDINGS LIMITED

(ARBN 081 028 337)

(Malaysian Registration No. 202002000012 (995782-P))

Incorporated in Bermuda



No. of Pages Lodged: 1

28 February 2023

ASX Market Announcements

ASX Limited

4th Floor

20 Bridge Street

SYDNEY NSW 2000

Dear Sir/Madam

OM HOLDINGS LIMITED - DIVIDEND POLICY

The Board of OM Holdings Limited (ASX:OMH | BURSA:OMH-5298) (“**OMH**” or the “**Company**”) is pleased to announce that the Company has formalised a dividend policy which will be effective from the financial year ending 31 December 2023. The Company will endeavour to maintain an annual dividend payout of between 10% to 30% of its net profit after tax attributable to owners (“**NPAT**”), subject to a cap of 50% of Free Cash Flow, and other considerations.

The actual dividend declared, as may be determined by the Board of Directors, takes into consideration the following factors, including amongst others:

- (a) The recognition of NPAT and availability of cash for distribution;
- (b) Any banking or other funding requirements by which the Company is bound to from time to time;
- (c) A sustainable debt level of not more than 0.80 times Total Debt to Equity Ratio;
- (d) The future operating and investment needs of the Company;
- (e) The anticipated future growth and earnings of the Company;
- (f) Emerging trends in dividend payouts in the industry; and
- (g) Any relevant applicable laws, including the Company’s Bye-laws.

Commenting on the dividend policy, Mr Low Ngee Tong, Executive Chairman and Chief Executive Officer of OMH said “The Company is committed to delivering value to our shareholders, and to maintain a balance between meeting shareholders’ expectations and the growth of the Company with a sustainable dividend policy.”

The Board will review the dividend policy and reserves the right in its sole and absolute discretion to amend, modify and/or update after every review of the dividend policy.

Yours faithfully

OM HOLDINGS LIMITED

Heng Siow Kwee/Julie Wolseley

Joint Company Secretary

Further enquiries please contact:

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This ASX announcement was authorised for release by the Board of OM Holdings Limited.

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ASX Code: OMH | Bursa Code: OMH (5298)