



## Announcement Summary

---

**Entity name**

MGC PHARMACEUTICALS LTD

**Announcement Type**

New announcement

**Date of this announcement**

Tuesday February 28, 2023

**The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
MXC	ORDINARY FULLY PAID	600,000	27/02/2023

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

---

### 1.1 Name of entity

MGC PHARMACEUTICALS LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

30116800269

### 1.3 ASX issuer code

MXC

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

28/2/2023



## Part 2 - Type of Issue

---

### **2.1 The +securities to be quoted are:**

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

### **2.2 The +securities to be quoted are:**

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Existing +securities converting into additional +securities in an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

MXCAAD : CLASS C PERFORMANCE RIGHTS

**TO (Existing Class)**

**ASX +security code and description**

MXC : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

600,000

**The first date the options were exercised or other +convertible securities were converted**

24/2/2023

**The last date the options were exercised or other +convertible securities were converted**

24/2/2023

**Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?**

No

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

An issue of new +securities

**The underlying securities being received by the holder are:**

Intended to be, but are not yet, quoted by ASX

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

No

**Issue date**

27/2/2023

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



Issue details

---

**Number of +securities to be quoted**

600,000

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

The underlying securities being exercised were issued under the Company's Employee Share Scheme and formed part of the security holder's incentive remuneration.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.009000

**Any other information the entity wishes to provide about the +securities to be quoted**



## Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MXC : ORDINARY FULLY PAID	2,866,447,321

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
MXCAF : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	110,300,000
MXCAG : PERFORMANCE RIGHTS	22,075,000
MXCAAA : CONVERTIBLE NOTES	6,756,432
MXCAAC : CLASS B PERFORMANCE RIGHTS	39,900,000
MXCAAD : CLASS C PERFORMANCE RIGHTS	5,400,000
MXCAH : OPTION EXPIRING 31-MAR-2023 EX \$0.026	7,692,308
MXCAI : OPTION EXPIRING 31-MAR-2023 EX GBP0.01475	26,440,678
MXCAAE : CLASS D PERFORMANCE RIGHTS	250,000
MXCAAF : CLASS E PERFORMANCE RIGHTS	250,000