

1 March 2023

Not for release to US wire services or distribution in the United States

NOTICE OF DESPATCH OF INFORMATION BOOKLET AND ENTITLEMENT AND ACCEPTANCE FORM

Black Mountain Energy Ltd (**Company**) confirms that the Information Booklet and Entitlement and Acceptance Form in connection with the renounceable entitlement offer (**Entitlement Offer**), as announced to ASX on 20 February 2023, was despatched to eligible shareholders today.

The Entitlement Offer opens today, 1 March 2023, and is expected to close at 5.00pm (AWST) on 10 March 2023 (unless extended). Application monies must be received prior to this time, in accordance with the terms of the Information Booklet and Entitlement and Acceptance Form.

If you require clarification on any of the above matters, please contact the Company on admin@blackmountainenergy.com.

This ASX announcement was approved and authorised for release by the Board of Black Mountain Energy Ltd.

This letter does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this letter have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.