

1 March 2023

Successful Placement undertaken by RBR Group Limited

RBR Group Limited (**Company**) advises that it has received firm commitments for a share placement to raise \$565,000 (before costs) through the issue of 188,333,333 new shares, at an offer price of \$0.003 (**Placement**). New shares will be issued alongside a free attaching option on a 1 for 2 basis with an exercise price of \$0.005, expiring 31 December 2024 (**Options**). The offer price is equal to the Company's 15-day volume weighted share price up to the date of the Placement.

The Placement was supported by new and existing sophisticated investors with funds being used to provide additional working capital and to fund the repayment of a portion of currently outstanding convertible notes.

The Placement will be conducted in two tranches. Tranche 1 will issue 175,495,996 new shares under the Company's ASX Listing Rule 7.1 capacity and 12,837,337 new shares under the Company's 7.1A capacity for a total of 188,333,333 new shares.

Tranche 2 will see the issue of 94,166,166 free attaching Options, which will be subject to shareholder approval at a General Meeting of the Company to be held in early April 2023.

Novus Capital acted as Lead Manager to the Placement.

For more information, please contact:

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For the purposes of ASX Listing Rule 15.5, this announcement has been authorised for release by the Board.

RBR GROUP LIMITED

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