



Announcement Summary

Entity name

ORA GOLD LIMITED

Date of this announcement

Wednesday March 01, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at \$0.0045 expiring 28 Feb 2026	30,000,000	28/02/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ORA GOLD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

74950465654

1.3 ASX issuer code

OAU

1.4 The announcement is

New announcement

1.5 Date of this announcement

1/3/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Options issued to Participating Directors approved by shareholders at AGM on 24 February 2023

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at \$0.0045 expiring 28 Feb 2026

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

28/2/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

No

Provide the estimated non-ranking end period

On exercise of options

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Shares issued on exercise of the Options will rank equally with the Company's existing ordinary shares

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.ora.gold/asx-announcements>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00450000

Expiry date

28/2/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other



Description

One ordinary fully paid share (ASX:OAU)

Any other information the entity wishes to provide about the +securities the subject of this notification

Not applicable

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The grant of Options to Participating Directors was subject to shareholder approval obtained at AGM held on 24 February 2023

Issue details

Number of +securities

30,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

No consideration was provided but the Options were issued to Participating Directors as an incentive component of their remuneration package

Purpose of the issue

Other

Additional Details

As set out in the Company's Notice of Annual General Meeting lodged with the ASX on 23 January 2023



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
OAU : ORDINARY FULLY PAID	984,231,283
OAUN : ORDINARY FULLY PAID DEFERRED	2,952,693,849

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
OAUAAA : OPTION EXPIRING 09-MAR-2025 DEFERRED	738,173,462
OAUAF : OPTION EXPIRING 10-DEC-2024 EX \$0.02	5,000,000
OAUAD : OPTION EXPIRING 18-AUG-2023 EX 2C	1,900,000
OAUAC : OPTION EXPIRING 16-JUL-2023 EX 2.5C	5,000,000
OAUAY : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	8,000,000
OAUAA : OPTION EXPIRING 08-APR-2023 EX 1.5C	10,000,000
OAUAB : OPTION EXPIRING 08-APR-2025 EX 1.8C	28,750,000
OAUAE : OPTION EXPIRING 01-MAR-2026 EX \$0.037	12,000,000
New class - code to be confirmed : Options exercisable at \$0.0045 expiring 28 Feb 2026	30,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No