

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme

Catalyst Metals Ltd

ACN/ARSN

118 912 495

1. Details of substantial holder(1)

Name

Drill Investments Pty Ltd

ACN/ARSN (if applicable)

085 891 792

The holder ceased to be a
substantial holder on

28/02/2023

The previous notice was given to the company on

03/01/2021

The previous notice was dated

03/01/2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change(5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------|--|---|-------------------------|
| | | | | | |
| | | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---------------------------|------------------------------|
| Drill Investments Pty Ltd | PO Box 636, Balwyn, Vic 3103 |
| | |

Signature

print name

Peter M. Clure

capacity

Company Secretary

sign here



date 28/02/2023