



Announcement Summary

Entity name
DRA GLOBAL LIMITED

Date of this announcement
Wednesday March 01, 2023

The +securities the subject of this notification are:
☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	2022 LTI Options - Exercise Price \$0.00, Expiry Date 30 March 2027.	929,466	01/03/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DRA GLOBAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

622581935

1.3 ASX issuer code

DRA

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

1/3/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

2022 LTI Options - Exercise Price \$0.00, Expiry Date 30 March 2027.

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

1/3/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
James Smith	James Smith	145,229
Michael Sucher	Michael Sucher	124,482
Alistair Hodgkinson	Alistair Hodgkinson	124,482

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

See sections 1.7.2, 6.3.1, 6.3.2 and 6.3.3.3 of DRA's prospectus dated 28 May 2021 and released to ASX on 7 July 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02392998-6A1039877?access_token=83ff96335c2d45a094df02a206a39ff4

See DRA's Incentive Option Plan released to ASX on 7 July 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02393009-6A1039883?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	30/3/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

DRA fully paid ordinary shares (ASX: DRA)

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

See DRA's Incentive Option Plan released to ASX on 7 July 2021 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02393009-6A1039883?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Subject to the following vesting conditions.

* Continuing service in same role, or alternative role of same or higher grade.

* Performance criteria - up to 30% based on absolute total shareholder return, up to 10% based on relative total shareholder return to ASX peer group, up to 10% based on relative total shareholder return to JSE mid cap index, and up to 50% based on earnings per share growth.

Issued to DRA employees under DRA's Incentive Option Plan as 2022 long term incentive awards.

Issue details**Number of +securities**929,466

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
DRA : ORDINARY FULLY PAID	54,410,498

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DRAAP : OPTION EXPIRING 30-JAN-2025 EX NIL	25,264
DRAAA : OPTION EXPIRING VARIOUS DATES EX \$0.00	245,000
DRAAB : UPSIDE PARTICIPATION RIGHTS	25,000,000
DRAAD : OPTION EXPIRING 31-MAR-2025 EX NIL	1,065,456
DRAAE : OPTION EXPIRING 31-MAR-2026 EX NIL	900,939
DRAAF : OPTION EXPIRING 30-JUN-2025 EX NIL	150,000
New class - code to be confirmed : 2022 LTI Options - Exercise Price \$0.00, Expiry Date 30 March 2027.	929,466



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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