One Click Verify signs first Enterprise Agreement Viridian Advisory

Key Highlights:

- One Click Verify has signed an Enterprise Agreement with Viridian Advisory
- The Enterprise Agreement is for three years with ongoing additional three year options
- Viridian to go live post implementation in April 2023
- One Click Verify is a digital identity verification platform built for the financial services industry

Fast growing financial technology company **One Click Group Limited** (ASX:1CG) ("Company") is pleased to announce that it has signed an Enterprise Agreement on the One Click Verify platform with Viridian Advisory.

Viridian Advisory are a private wealth firm with financial advisors across Australia. Financial services businesses have a regulatory requirement to identify their clients a minimum of every 3 years (or on expiry of their identity document), as well as signing off that an Anti-Money Laundering ("AML") check has been performed. One Click Verify automates this regulatory requirement, minimising the risk of regulatory breaches whilst reducing the risk of privacy/data breaches.

Under the Enterprise Agreement, Viridian Advisory will use One Click Verify to verify the identity of their existing client base and new clients. The contract terms provide for a transactional based pricing model for digital verification of identity and AML checks and reports from One Click Verify. The Enterprise Agreement is for three years, with additional three year options, subject to termination by Viridian at the end of a period by notice 30 days in advance of the period end date. Viridian Advisory are expected to have over 350 users on the platform, and will use it to digitally verify and maintain their client's identities. Viridian Advisory are driven by the purpose of helping their clients live the life they choose. One Click Verify will help protect their clients' identities.

Go live post implementation is scheduled for April 2023, when Viridian will commence using One Click Verify to digitally verify and maintain their clients' identities. Entry into the Enterprise Agreement with Viridian is a significant step for One Click Verify in adding over 350 users to the platform, and working with a trusted and respected brand within financial services. This also contributes to validating the decision to create the One Click Verify platform.

One Click Verify operates in an industry that is changing. Enabling multiple verification points as well as tax file number and biometrics with a simple integrated customer onboarding process for financial services firms, One Click Verify is not only changing with the industry, but trying to help change the industry, protecting Australian's identities from external threats.

Background to One Click Verify

In response to the regulatory requirement for the One Click Life platform to identify its tax customers, during its development phase, One Click Life established a digital identity verification product within the One Click Life platform. Upon developing a very succinct customer onboarding process, the Company decided to replicate this part of the One Click Life onboarding experience into its own platform, One Click Verify, capable of being commercialised: www.oneclickverify.com.au.

One Click Verify makes it easy for businesses to verify their customers' identity, without the risks associated with retention and transmission of identity documents and details. The identity platform has been developed for the financial services industry, allowing for compliance with Know Your Customer (KYC) and Anti Money Laundering (AML) regulations, and has an integration with Iress to allow for seamless movement of customer details into One Click Verify.

Managing Director Mark Waller commented "We are delighted to have signed an Enterprise Agreement on the One Click Verify platform. Having a customer like Viridian Advisory using the platform is a great validation of the quality and ease of use of the platform to digitally verify and maintain client's identities. We look forward to working with the team at Viridian Advisory in a successful rollout."

This ASX Announcement has been authorised for release by the Board.

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About One Click Group

<u>One Click Life</u> is a fast-growing Australian based financial technology platform positioned to disrupt and capitalise on the increasing market demand for online self-directed financial and life admin services.



The platform's primary competency and revenue stream at the moment is online tax. The One Click Life platform now contains a lending competency and a number of other products for users, with online wills and private health insurance already available with more new products to come in the future. The One Click Life platform aims to be the one stop shop for everyday Australians who want to manage their financial life admin across, tax, wills, insurance, mortgages, investing and more.

<u>One Click Verify</u> is a digital identity verification platform allowing businesses to digitally identity their customers as part of an onboarding or transaction process.

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