



DANAKALI
create. nurture. grow

ASX Release:

2 March 2023

Results of General Meeting

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, Danakali Limited (ASX: **DNK**, **Danakali** or the **Company**) provides the results of the General Meeting of Shareholders held at 10:00am (AWST) on 2 March 2023, as set out in the attached schedule. The Company advises that the resolution was passed and decided by way of a poll.

The Company confirms that, as a consequence of receipt of shareholder approval of the Transaction (as referred to in ASX announcements of 3 October 2022, 1 December 2022, and 12 January 2023), it is proceeding to complete the Transaction.

The Company is continuing to work with Sichuan Road and Bridge Group Co., Ltd to satisfy the other conditions precedent to completion of the Transaction (as set out in the Company's ASX announcement of 12 January 2023). Completion is expected to occur by 31 May 2023.

This announcement is intended to lift the trading halt requested by the Company on 2 March 2023 in relation to its securities.

This announcement has been authorised for release by the Board of Danakali Limited.

For more information, please contact:

Danakali

Seamus Cornelius
Executive Chairman

Greg MacPherson
Chief Financial Officer

Enquiries: Admin@danakali.com

Visit the Company's website: www.danakali.com

Follow Danakali on LinkedIn: www.linkedin.com/company/danakali-limited

Subscribe to Danakali on YouTube: www.youtube.com/channel/UChGKN4-M4lOvPKxs9b-IJvw

The Colluli Potash Project (**Project, Colluli**) is 100% owned by Colluli Mining Share company (**CMSC**), a 50:50 Joint Venture between Danakali Limited (**DNK**) and Eritrean National Mining Corporation (**ENAMCO**)



Codes:

ASX: **DNK**, **SO3-FRA**,
SO3-BER.
US Level 1 ADR's OTC-
DNKLY,
CUSIP.23585T101

Financial facts:

Issued capital: 368.3m
Share price: A\$0.425
Market cap: A\$156.5m



DANAKALI
create. nurture. grow

Forward looking statements and disclaimer

The information in this document is published to inform you about DNK and its activities. DNK has endeavoured to ensure that the information enclosed is accurate at the time of release, and that it accurately reflects the Company's intentions. All statements in this document, other than statements of historical facts, that corporate transactions and events or developments that the Company expects to occur, are forward looking statements. Although the Company believes the expectations expressed in such statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual events may differ materially from those in forward-looking statements.

To the extent permitted by law, the Company accepts no responsibility or liability for any losses or damages of any kind arising out of the use of any information contained in this document. Recipients should make their own enquiries in relation to any investment decisions. The Company and each of its affiliates accordingly disclaims, to the fullest extent permitted by law, all and any liability whether arising in tort, contract or otherwise which it might otherwise have in respect of this announcement.

Results of General Meeting held at 10:00am (AWST) on 2 March 2023

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable):		
	For	Against	Proxy Discretion	Abstain	For	Against	Abstain
1 Disposal of Main Undertaking	64,750,199	304,857	1,390,672	34,995	68,201,989 (99.55%)	304,857 (0.45%)	34,995