ASX ANNOUNCEMENT

New CFO appointment

3 March 2023

Carnarvon Energy Limited (**Carnarvon**) is pleased to advise of the appointment of Mr Alex Doering to the role of Chief Financial Officer (**CFO**), effective from 1 June 2023.

Mr Doering is the current Financial Controller at Carnarvon, as well as being Joint Company Secretary, and has been with the company for over 10 years. He is a qualified Chartered Accountant, an Associate of the Governance Institute of Australia and has a Graduate Diploma in Corporate Finance.

The appointment of Mr Doering follows the decision of incumbent CFO, Mr Thomson Naude, to depart Carnarvon in mid-2023 after 13 years of service.

Carnarvon Managing Director and CEO, Adrian Cook, commented:

"I would like to welcome Alex to the role of CFO. He has amply demonstrated his ability to undertake this role over the past few years and it is exciting to see the next phase of his career progression within the business.

On behalf of the entire Carnarvon team, my gratitude goes to Thomson for his excellent record of service to the business over the past 13 years. He leaves Carnarvon with great financial strength and well equipped to meet its funding requirements upon targeted FID of the Dorado development."

Departing Carnarvon CFO, Thomson Naude, commented:

"I am pleased to be leaving Carnarvon in such a strong position.

Together with securing the partial Bedout divestment with CPC Corporation, Taiwan, and with a strong level of interest from traditional lenders and alternative funding sources for the Dorado development, the business is in excellent financial shape.

I look forward to remaining a close friend and strong supporter of Carnarvon into the future."

Approved for release by:

Adrian Cook
Managing Director and CEO
Carnarvon Energy Limited

Investors

Thomson Naude
Chief Financial Officer

P: +61 (0)8 9321 2665
E: investor.relations@cvn.com.au

Media

Josh Lewis
Senior Media Advisor, Spoke Corporate

P: +61 (0)412 577 266
E: lewisj@spokecorporate.com