



ASX Announcement

3rd March 2023

Retirement of Director

Matsa Resources Limited ("Matsa" or "the Company" ASX:MAT) wishes to advise that Mr Franciscus (Frank) Sibbel has retired from the board with effect from today's date.

Executive Chairman, Paul Poli said "It is with a tinge of sadness to announce that Frank has elected to retire as a director from Matsa and enjoy other pursuits in his retirement. Frank has been a constant source of advice to both me and the Company over his 12 years as a director of Matsa and his knowledge, experience and counsel will be sorely missed. I wish Frank all the best in his retirement and thank him for his service to Matsa during his tenure."

This ASX announcement is authorised for release by the Board of Matsa Resources Limited.

For further information please contact:

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CORPORATE SUMMARY

Executive Chairman

Paul Poli

Directors

Pascal Blampain

Andrew Chapman

Shares on Issue

412.00 million

Listed Options

49.22 million @ \$0.17

Unlisted Options

27.15 million @ \$0.08 - \$0.21

Top 20 shareholders

Hold 55.38%

Share Price on 2nd March 2023

4.1 cents

Market Capitalisation

A\$16.89 million