ASX Announcement

Monday, 6 March 2023



Venture succeeds in Court case – Riley Iron Ore Mine

Venture Minerals Limited (ASX:VMS) ("Venture" or the "Company") is pleased to announce it has been successful in the Tasmanian Supreme Court proceedings, in which it intervened in the case between the Tarkine National Coalition (TNC) and the Director, Environment Protection Authority (EPA) of Tasmania.

Previous announcements relating to the case were made on 25 August 2021 and 30 September 2022.

The Chief Justice of Tasmania dismissed all three grounds of challenge brought by the Tarkine National Coalition (TNC) in relation to the 24-hour trucking permit granted to the Company for the Riley Mine.

Whilst the Riley Mine is currently in care and maintenance since the suspension of operations on 17 September 2021, the outcome of the Supreme Court case is a substantial victory for the Company.

The Supreme Court case has taken considerable effort from management and the Company's legal advisors.

The Riley Mine is being maintained in excellent condition, ready to recommence operations and this victory clears the way for that to occur, when appropriate.

Venture continues to operate within our permit conditions, respectful to the environment, wildlife and community in which we operate.

The Company would like to thank the efforts of our legal counsel and management in achieving this outcome.

Submissions will be made to the Court by the Company in relation to the recovery of its costs from TNC.

Authorised by the Board of Venture Minerals.

For more information, please contact

Andrew Radonjic

Managing Director

Venture Minerals Limited

Telephone: +61 (0) 8 6279 9428

Email: admin@ventureminerals.com.au

