

Drilling Permit Approved for Falcon Lake Lithium Project

Approval for key statutory drill programme permit by the Ontario Ministry of Mines allows BM8 to progress mobilisation activities at Falcon Lake

Battery Age Minerals Ltd (ASX: **BM8**; “**Battery Age**” or “**the Company**”) is pleased to advise that it has received approval from the Ontario Ministry of Mines for the drilling permit application for its maiden drilling programme at its Falcon Lake Lithium Project in Canada.

The receipt of this key statutory approval will allow Battery Age to fast-track the start of its maiden drilling programme on the highly prospective Falcon Lake lithium asset, which is located in the Tier-1 Thunder Bay mining jurisdiction in north-western Ontario.

It is anticipated the initial drilling programme will comprise approximately 4,000-5,000m of diamond drilling, with site operations to be overseen by Battery Age’s in-country Exploration Lead, Taylor Smith, supported by Coast Mountain Geological Services.

The program will be supported from the town of Armstrong, where Battery Age is building strong relationships with the local White Sands First Nation and Armstrong communities.

Final planning and mobilisation activities for the maiden drilling programme are now well underway, with drilling operations expected to commence in 4-6 weeks.

Battery Age CEO, Gerard O’ Donovan, commented:

“This is a pivotal point in the development of our Falcon Lake asset. Securing statutory permitting approval enables us to fast-track mobilisation and commence drilling far earlier than anticipated.

“The grant of the permit by the Ministry of Mines will allow us to finalise the award of the drilling contract and is a testament to the hard work carried out by our team, both in Australia and in Canada. I would also like to thank our First Nations groups who have worked with us in a collaborative manner to ensure these approvals were expedited.

“This is an exciting time for Battery Age, with mobilisation activities well advanced and with drilling contracts in the final stages of award the coming weeks will see us move forward with an expedited start to our maiden exploration campaign”.

Falcon Lake Lithium Project¹

The Falcon Lake Lithium Project is located in the Tier-1 Thunder Bay mining jurisdiction in north-western Ontario, Canada.

¹ Refer to section 5.3.2 of the Prospectus.

Comprising 214 mining claims covering an area of 4,280 hectares (42.8km²), Falcon Lake is located in a highly fertile region for spodumene-bearing pegmatites within a prospective 5km corridor with notable historic intercepts of 24.4m at 1.43% Li₂O from 10.9m, including 9.0m at 1.95% Li₂O. All of the historical drilling results for this Project is set out in Appendix B of the Independent Geologist Report, which is annexed as Annexure A of the Prospectus.

The Project lies just 10km along strike from the Seymour Lake Lithium Project, owned by Green Technology Metals (ASX: GT1), which has defined a JORC reported Global Inferred and Indicated Mineral Resource of 9.9Mt grading 1.04% Li₂O².

The area has excellent all-weather infrastructure including road and rail connecting it with the regional centre of Thunder Bay.

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Release authorised by the Chairman of the Company.

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COMPLIANCE STATEMENT

This document contains information on the Falcon Lake Lithium Project extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code) and available for viewing at www.batteryageminerals.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in any original ASX market announcement. ASX announcements are as follows; "Prospectus", 7 December 2022, "Notice of Annual General Meeting/Proxy Form", 16 November 2022, and "Strategic Portfolio of Battery Mineral Projects Secured", 28 October 2022.

FORWARD LOOKING STATEMENTS

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