



Market Announcement

7 March 2023

Variscan Mines Limited (ASX: VAR) – Trading Halt

Description

The securities of Variscan Mines Limited ('VAR') will be placed in trading halt at the request of VAR, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 9 March 2023 or when the announcement is released to the market.

Issued by

Ben Dawson

Adviser, Listings Compliance



7 March 2023

ASX Limited
Level 40 Central Park
152-158 St Georges Terrace
PERTH WA 6000

Attention: Elizabeth Harris

By email: tradinghaltsperth@asx.com.au

Dear Elizabeth,

Variscan Mines Limited (ASX:VAR) (“Variscan”) – Request for Trading Halt

In accordance with Listing Rule 17.1 Variscan requests that an immediate trading halt be placed on its securities pending the release of an announcement regarding a proposed capital raising.

Variscan expects the trading halt will be required for a period not exceeding the commencement of trading on 9 March 2023, in accordance with ASX Listing Rule 17.1.1 and ASX Operating Rule 16.4.2, and that an announcement regarding the proposed capital raising will likely be made within that timeframe.

Variscan is not aware of any reason why the trading halt should not be granted, nor of any other information relevant to this request.

Yours Sincerely,

Mark Pitts
Company Secretary
On behalf of the Board